

EXPEDIA INC
Form 4
April 02, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

| 1. Name and Address of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--------------------------------------|---|--------------------------------|--|--|--|---|--|--|---|
| MAFFEI GREGORY B. | | EXPEDIA, INC. (EXPE) | | | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner | | | | | |
| (Last) (First) (Middle) | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year | | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | | | |
| 13810 S.E. EASTGATE WAY SUITE 400 | | | | 03/31/2003 | | | | | | |
| (Street) | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| BELLEVUE, WA 98005 | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | | | |
| (City) (State) (Zip) | | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | <input type="checkbox"/> Form filed by More than One Reporting Person | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON STOCK | 03/31/03 | | M | | 20,000 | A | \$1.09 | | | |
| COMMON STOCK | 03/31/03 | | S⁽¹⁾ | | 20,000 | D | \$52.13 | 4,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned | 10. Ownership Form of Deriv- | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--------------------------------------|-----------------------------------|---------------------|---|--|---|--|---|------------------------------|--|
|--|---|--------------------------------------|-----------------------------------|---------------------|---|--|---|--|---|------------------------------|--|

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| | Security | Day/ Year) | (Month/ Day/ Year) | (Instr. 8) | | (A) or Disposed of (D) (Instr. 3, 4 & 5) | | Date Exer-cisable | Expira- tion Date | Title | Amount or Number of Shares | Following Reported Transaction(s) (Instr. 4) | ative Security: Direct (D) or Indirect (I) (Instr. 4) | |
|---------------------------------------|---------------|-----------------|--------------------------|------------|---|--|----------------|----------------------|-------------------------|-------------------------|--|---|--|----------|
| | | | | Code | V | (A) | (D) | | | | | | | |
| Options (Right to Buy) | \$1.09 | 03/31/03 | | M | | 20,000 | ⁽²⁾ | | 07/15/03 | Common Stock | 20,000 | \$1.09 | 334,890 | D |

Explanation of Responses:

(1) This sale was effected pursuant to the terms of a 10b5-1 sales plan adopted by the reporting person on November 26, 2002.

(2) 124,362 shares vested on 01/15/97, and 124,362 shares shall vest every six month period thereafter.

By: /s/ **Gregory B. Maffei**

03/31/03

By Mark S. Britton, his attorney-in-fact

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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