

STALEY WARREN R
 Form 4
 January 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
 COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer
 www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s)			
Staley, Warren R.			U.S. Bancorp (USB)				to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		<input checked="" type="checkbox"/> Director — 10% Owner — <input type="checkbox"/> Officer (give title below) — Other (specify below)			
Cargill, Inc. 15615 McGinty Road West					1/02/03					
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)			
Wayzata, MN 55391-2398							<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or	11. N of Inc Bene Own (Instr
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--	--	------------------------------

Edgar Filing: STALEY WARREN R - Form 4

				& 5)			Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares		Indirect (I) (Instr. 4)
				Code	V	(A)						
Restricted Stock Units	1-for-1					(1)	(1)	Common Stock	2,500		2,500	D
Non-Employee Director Stock Option (Right to Buy)	\$21.53	1/02/03		A	14,225	(2)	1/02/13	Common Stock	14,225	(3)	14,225	D
Non-Employee Director Stock Option (Right to Buy)	\$21.64						12/17/12	Common Stock	7,200		7,200	D
Non-Employee Director Stock Option (Right to Buy)	\$18.95						10/01/02	Common Stock	1,250		1,250	D
Non-Employee Director Stock Option (Right to Buy)	\$23.18						7/01/12	Common Stock	1,375		1,375	D
Non-Employee Director Stock Option (Right to Buy)	\$22.16						4/01/12	Common Stock	1,250		1,250	D
Non-Employee Director Stock Option (Right to Buy)	\$20.78						1/02/12	Common Stock	10,300		10,300	D
Non-Employee Director Stock Option (Right to Buy)	\$20.78						1/02/12	Common Stock	8,600		8,600	D
Non-Employee Director Stock Option (Right to Buy)	\$20.78						1/02/12	Common Stock	1,500		1,500	D
Non-Employee Director Stock Option (Right to Buy)	\$22.02						10/01/11	Common Stock	750		750	D
Non-Employee Director Stock Option (Right to Buy)	\$23.31						7/02/11	Common Stock	1,125		1,125	D
Non-Employee Director Stock Option (Right to Buy)	\$22.60						3/12/11	Common Stock	8,300		8,300	D
Non-Employee Director Stock Option (Right to Buy)	\$23.34						2/27/11	Common Stock	15,000		15,000	D
Non-Employee Director Stock Option (Right to Buy)	\$16.85						4/19/10	Common Stock	6,451		6,451	D

Edgar Filing: STALEY WARREN R - Form 4

to Buy)														
Non-Employee Director Stock Option (Right to Buy)	\$29.35							4/20/09	Common Stock	6,451		6,451	D	
Non-Employee Director Stock Option (Right to Buy)	\$25.69							1/20/09	Common Stock	9,487		9,487	D	

Explanation of Responses:

- (1) The restricted stock units vest in four equal annual installments beginning on December 17, 2003. Vested units are payable in common stock when the reporting person retires in accordance with the Company's director retirement policy.
- (2) The option vests in four equal annual installments beginning on January 2, 2004.
- (3) Stock Option acquired from Issuer in lieu of \$70,000 of cash compensation for 2003 director fees under the 2001 Executive Stock Incentive Plan.

By: /s/ **Lee R. Mitau**
For Warren R. Staley
 **Signature of Reporting Person

1/03/03
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.