

Edgar Filing: KINROSS GOLD CORP - Form 6-K

KINROSS GOLD CORP
Form 6-K
April 08, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of April, 2003
Commission File Number: _____

KINROSS GOLD CORPORATION
(Translation of registrant's name into English)

52ND FLOOR, SCOTIA PLAZA, 40 KING STREET WEST
TORONTO, ONTARIO M5H 3Y2
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40F:

Form 20-F Form 40-F X
----- -----

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted only to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X
----- -----

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2b:

INDEX

Material Change Report dated April 7, 2003 Which includes press release dated April 2, 2003.	3-10
Signature Page	11

This Current Report on Form 6-K, dated April 7, 2003, is specifically incorporated by reference into Kinross Gold Corporation's Registration Statement on Form F-10 (Registration No. 333-102660), filed on January 22, 2003, as amended on January 29, 2003.

MATERIAL CHANGE REPORT

ITEM 1. REPORTING ISSUER

The reporting issuer filing this material change report is Kinross Gold Corporation ("Kinross").

ITEM 2. DATE OF MATERIAL CHANGE

April 2, 2003

ITEM 3. PRESS RELEASE

Press release was issued by Kinross in Toronto on April 2, 2003 with respect to the material change and filed via SEDAR.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Kinross announced the Company's pro-forma share of reserves and resources as of December 31, 2002.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

SEE ATTACHED PRESS RELEASE DATED APRIL 2, 2003.

ITEM 6. RELIANCE ON SECTION 75(3) OF THE SECURITIES ACT (ONTARIO) AND ANALOGOUS SECURITIES LEGISLATION OF EACH OF THE OTHER PROVINCES OF CANADA.

Edgar Filing: KINROSS GOLD CORP - Form 6-K

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. SENIOR OFFICER

Ms. Shelley M. Riley
Corporate Secretary
Telephone: (416) 365-5198
Facsimile: (416) 365-0237

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 7th day of April, 2003.

KINROSS GOLD CORPORATION

PER: Shelley M. Riley/

Shelley M. Riley
Corporate Secretary

[LOGO] KINROSS
GOLD CORPORATION

KINROSS FOURTH ANNUAL EXPLORATION CONFERENCE CALL

RESERVE AND RESOURCE SUMMARY

APRIL 2, 2003, TORONTO, ONTARIO . . . KINROSS GOLD CORPORATION (TSX-K; NYSE-KGC) ("Kinross" or the "Company") is pleased to announce that it will hold its 4th Annual Exploration Update Conference Call on Thursday, April 3, 2003 at 11:00 am EST. During the call, which is anticipated to be approximately 1.5 to 2.0 hours in duration, the Company will discuss the results of relevant exploration activities at nine of its producing gold mines and other properties, including: Fort Knox, Round Mountain, Kettle River, Porcupine, Aquarius, Musselwhite, Kubaka, La Coipa and Refugio. Over 60 slides, available at WWW.KINROSS.COM, will be addressed by the various presenters followed by questions and answer periods held after each property presentation. Several of the presenters will be participating in the conference call from properties located in Alaska, Nevada, Washington and Chile.

Exploration activities form an integral component of Kinross' growth strategy, as the Company maintains its annual production profile of approximately two million gold equivalent ounces. The Company is focused on not only replacing reserves consumed by annual production but also on expanding its reserve base.

In 2003, Kinross plans to increase exploration spending to \$21 million, up from

Edgar Filing: KINROSS GOLD CORP - Form 6-K

the \$12 million spent in 2002. Approximately \$14.5 million of the total exploration budget in 2003 is expected to be spent on mine exploration activities with the remainder of the funds earmarked for green fields exploration.

THE EXPLORATION CONFERENCE CALL CAN BE ACCESSED BY DIALING:

Toronto and overseas: (416) 640-1907, or
Toll-free within North America: 1-800-814-3911

A replay of the call can be heard from Thursday, April 3, 2003 at 2:00 pm EST to Thursday, April 10, 2003 at 11:59 pm EST by dialing:

Toronto and overseas: (416) 640-1917, passcode 244255#, or
Toll-free within North America: 1-877-289-8525, passcode 244255#

The audio and slides will be available at www.kinross.com and the conference call will be archived at www.kinross.com.

To receive e-mail notification of Kinross conference calls, e-mail info@kinross.com or call Tracey Thom at (416) 365-1362.

RESERVES AND RESOURCES SUMMARY

The attached tables provide a summary of Kinross' pro-forma share of reserves and resources as of December 31, 2002. Total proven and probable reserves, at an assumed gold price of \$300 per ounce, stand at 13.2 million ounces of gold and 32.4 million ounces of silver. As a result of the successful combination of the Company with TVX and Echo Bay, and the TVX Newmont Americas JV purchase, pro-forma proven and probable reserves at December 31, 2002 increased by 7.5 million ounces of gold. A further discussion regarding the proven and probable reserves was presented in the Company's March 4, 2003 press release.

Kinross' pro-forma share of measured and indicated resources, based on an assumed gold price of \$325 per ounce, totaled 7.7 million ounces of gold and 4.2 million ounces of silver. Pro-forma inferred resources attributable to Kinross as of December 31, 2002 were over 5 million ounces of gold and almost 1 million ounces of silver.

OMOLON SHARE PURCHASE

Kinross has increased its ownership in Omolon Gold Mining Corporation ("Omolon") to 98.1% pursuant to the previously announced share purchase agreement. Omolon is the Russian company that operates the Kubaka mine located in far eastern Russia. Kinross ownership of Omolon has increased from 54.7% on December 31, 2002 to 98.1% and may increase to 100% later in 2003.

THIS PRESS RELEASE INCLUDES CERTAIN "FORWARD-LOOKING STATEMENTS" WITHIN THE MEANING OF SECTION 21E OF THE UNITED STATES SECURITIES EXCHANGE ACT OF 1934, AS AMENDED. ALL STATEMENTS, OTHER THAN STATEMENTS OF HISTORICAL FACT, INCLUDED HEREIN, INCLUDING WITHOUT LIMITATION, STATEMENTS REGARDING POTENTIAL MINERALIZATION AND RESERVES, EXPLORATION RESULTS AND FUTURE PLANS AND OBJECTIVES OF KINROSS, ARE FORWARD-LOOKING STATEMENTS THAT INVOLVE VARIOUS RISKS AND UNCERTAINTIES. THERE CAN BE NO ASSURANCE THAT SUCH STATEMENTS WILL PROVE TO BE ACCURATE AND ACTUAL RESULTS AND FUTURE EVENTS COULD DIFFER MATERIALLY FROM THOSE ANTICIPATED IN SUCH STATEMENTS. IMPORTANT FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM KINROSS' EXPECTATIONS ARE DISCLOSED UNDER THE

Edgar Filing: KINROSS GOLD CORP - Form 6-K

HEADING "RISK FACTORS" AND ELSEWHERE IN KINROSS' DOCUMENTS FILED FROM TIME TO TIME WITH THE TORONTO STOCK EXCHANGE, THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION AND OTHER REGULATORY AUTHORITIES.

 For additional information, e-mail info@kinross.com or contact:

ROBERT M. BUCHAN
 PRESIDENT AND CHIEF
 EXECUTIVE OFFICER

GORDON A. MCCREARY VICE
 PRESIDENT CORPORATE
 AFFAIRS

CARL B. HANSEN
 DIRECTOR INVESTOR
 RELATIONS

Tel. (416) 365-5650

Tel. (416) 365-5132

Tel. (416) 365-5673

MINERAL RESERVE AND RESOURCE STATEMENT
 PROVEN AND PROBABLE MINERAL RESERVES (1,3,5,6,7)
 KINROSS GOLD CORPORATION'S PRO-FORMA SHARE AT DECEMBER 31, 2002

Property	Location	Kinross		Proven			Probable		
		Interest (%)	Tonnes (,000)	Grade (g/t)	Ounces (000s)	Tonnes (,000)	Grade (g/t)	Ounces (000s)	
----- GOLD -----									
NORTH AMERICA									
Fort Knox and area	USA	100.0%	58,414	0.84	1,571	38,744	0.89	1,107	
Round Mtn	USA	50.0%	42,893	0.59	815	44,247	0.74	1,060	
Porcupine JV (9,17)	Canada	49.0%	7,995	1.39	357	20,855	1.68	1,128	
Aquarius (13)	Canada	100.0%	-	-	-	15,900	2.33	1,189	
Musselwhite (17)	Canada	32.0%	2,804	5.67	511	1,008	4.81	156	
Lupin Mine	Canada	100.0%	765	8.09	199	440	9.40	133	
New Britannia	Canada	50.0%	131	4.63	20	953	4.50	138	
Kettle River	USA	100.0%	17	7.22	4	-	-	-	
SUBTOTAL			113,019	0.96	3,477	122,147	1.25	4,911	2

SOUTH AMERICA									
Brasilia (15)	Brazil	49.0%	156,457	0.43	2,163	24,402	0.43	337	1
La Coipa (17)	Chile	50.0%	14,037	1.15	518	3,766	1.05	127	
Refugio	Chile	50.0%	11,275	0.96	347	12,280	0.91	359	
Crixas (16)	Brazil	50.0%	1,392	7.64	342	526	8.04	136	
SUBTOTAL			183,161	0.57	3,370	40,974	0.73	959	2

ASIA									
Kubaka	Russia	54.7%	920	4.46	132	33	22.62	24	
SUBTOTAL			920	4.46	132	33	22.62	24	

AFRICA									
Blanket	Zimbabwe	100.0%	1,054	3.25	110	1,628	3.25	170	
SUBTOTAL			1,054	3.25	110	1,628	3.25	170	

Edgar Filing: KINROSS GOLD CORP - Form 6-K

TOTAL GOLD			298,154	0.74	7,089	164,782	1.14	6,064	4
=====									
SILVER									

SOUTH AMERICA									
La Coipa (17)	Chile	50.0%	14,037	58.3	26,295	3,766	47.4	5,743	

SUBTOTAL			14,037	58.3	26,295	3,766	47.4	5,743	

ASIA									
Kubaka	Russia	54.7%	920	11.1	327	33	23.6	25	

SUBTOTAL			920	11.1	327	33	23.6	25	

TOTAL SILVER			14,957	55.4	26,622	3,799	47.2	5,768	

MINERAL RESERVE AND RESOURCE STATEMENT

MEASURED AND INDICATED MINERAL RESOURCES (EXCLUDES PROVEN AND PROBABLE RESERVES) (2,3,4,6,7,8)
KINROSS GOLD CORPORATION'S PRO-FORMA SHARE AT DECEMBER 31, 2002

Property	Location	Kinross Interest (%)	Measured				Indicated	
			Tonnes (,000)	Grade (g/t)	Ounces (000s)	Tonnes (,000)	Grade (g/t)	

GOLD								

NORTH AMERICA								
Fort Knox and area (11)	USA	100.0%	3,879	0.81	101	17,788	1.07	
Round Mtn	USA	50.0%	795	0.63	16	5,506	0.68	
Porcupine JV (9,10,17)	Canada	49.0%	588	2.62	49	6,242	1.68	
Musselwhite (17)	Canada	32.0%	1,049	6.24	211	771	6.40	
New Britannia	Canada	50.0%	25	3.81	3	766	4.79	
Kettle River (14)	USA	100.0%	-	-	-	22	5.71	
George-Goose Lake (13)	Canada	100.0%	-	-	-	3,010	11.61	
Delamar	USA	100.0%	610	0.61	12	1,863	1.89	

SUBTOTAL			6,946	1.76	392	35,967	2.24	

SOUTH AMERICA								
Brasilia (14,15)	Brazil	49.0%	14,700	0.46	217	69,580	0.38	
La Coipa (17)	Chile	50.0%	260	0.52	4	149	0.70	
Refugio (14)	Chile	50.0%	4,575	0.75	111	21,810	0.75	
Gurupi (13)	Brazil	100.0%	-	-	-	60,385	1.39	

SUBTOTAL			19,535	0.53	332	151,924	0.84	

Edgar Filing: KINROSS GOLD CORP - Form 6-K

ASIA								
Kubaka (12)	Russia	54.7%	166	11.05	59	-	-	
SUBTOTAL			166	11.05	59	-	-	

AFRICA								
Blanket	Zimbabwe	100.0%	-	-	-	692	3.82	
SUBTOTAL			-	-	-	692	3.82	

AUSTRALIA								
Norseman (13)	Australia	100.0%	-	-	-	2,150	2.68	
SUBTOTAL			-	-	-	2,150	2.68	

TOTAL GOLD			26,647	0.91	783	190,733	1.13	6

=====

SILVER

NORTH AMERICA								
Delamar	USA	100.0%	610	64.8	1,270	1,863	39.2	
SUBTOTAL			610	64.8	1,270	1,863	39.2	

SOUTH AMERICA								
La Coipa (17)	Chile	50.0%	260	35.1	293	149	29.9	
SUBTOTAL			260	35.1	293	149	29.9	

ASIA								
Kubaka (12)	Russia	54.7%	166	25.5	136	-	-	
SUBTOTAL			166	25.5	136	-	-	

TOTAL SILVER			1,036	51.0	1,699	2,012	38.5	

MINERAL RESERVE AND RESOURCE STATEMENT
 INFERRED MINERAL RESOURCES
 KINROSS GOLD CORPORATION'S PRO-FORMA SHARE AT DECEMBER 31, 2002

Property	Location	Kinross		Inferred	
		Interest	Tonnes	Grade	Ounces
		(%)	(,000)	(g/t)	(,000)

GOLD					

NORTH AMERICA					

Fort Knox (and area)	USA	100.0%	6,900	0.70	160

Edgar Filing: KINROSS GOLD CORP - Form 6-K

Round Mtn	USA	50.0%	19,500	0.40	270
Porcupine JV	Canada	49.0%	-	-	-
Aquarius	Canada	100.0%	700	2.30	50
Musselwhite	Canada	32.0%	1,100	7.40	270
Lupin Mine	Canada	100.0%	300	10.40	100
New Britannia	Canada	50.0%	500	5.00	80
Kettle River	USA	100.0%	500	12.70	200
George - Goose Lake	Canada	100.0%	1,200	11.90	460
Delamar	USA	100.0%	-	-	-
Ulu	Canada	100.0%	1,200	11.20	420
SUBTOTAL			31,900	2.00	2,010
SOUTH AMERICA					
Brasilia	Brazil	49.0%	27,400	0.40	340
La Coipa	Chile	50.0%	-	-	-
Refugio	Chile	50.0%	53,400	0.80	1,390
Crixas	Brazil	50.0%	-	-	-
Gurupi	Brazil	100.0%	-	-	-
SUBTOTAL			80,800	0.70	1,730
ASIA					
Kubaka	Russia	54.7%	1,100	11.90	420
SUBTOTAL			1,100	11.90	420
AFRICA					
Blanket	Zimbabwe	100.0%	2,100	6.50	440
Youga	Burkino Faso	50.0%	6,800	2.80	610
SUBTOTAL			8,900	3.70	1,050
AUSTRALIA					
Norseman	Australia	100.0%	200	6.20	40
SUBTOTAL			200	6.20	40
TOTAL GOLD			122,900	1.30	5,250
=====					
SILVER					
NORTH AMERICA					
Delamar	USA	100.0%	-	-	-
SUBTOTAL			-	-	-
SOUTH AMERICA					
La Coipa	Chile	50.0%	-	-	-
SUBTOTAL			-	-	-
ASIA					
Kubaka		54.7%	1,100	25.00	900

Edgar Filing: KINROSS GOLD CORP - Form 6-K

SUBTOTAL	1,100	25.00	900
<hr/>			
TOTAL SILVER	1,100	25.00	900

NOTES TO THE MINERAL RESERVE AND RESOURCE STATEMENT

- (1) Unless otherwise noted, the Company's reserves are estimated using appropriate cut-off grades derived from an assumed gold price of US\$ 300 per ounce, and a silver price of US\$ 4.75 per ounce. Reserves are estimated using current and/or projected process recoveries, operating costs and mine plans that are unique to each property and include actual and/or assumed allowances for dilution and mining recovery.
- (2) Unless otherwise noted, the Company's resources are estimated using appropriate cut-off grades derived from an assumed gold price of US\$ 325 per oz and a silver price of US\$ 4.75 per oz.
- (3) The Company's reserves and resources as at December 31, 2002 are classified in accordance with the Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves, Definition and Guidelines" as per Canadian Securities Administrator's National Instrument 43-101 ("the Instrument") requirements.
- (4) CAUTIONARY NOTE TO US INVESTORS CONCERNING ESTIMATES OF MEASURED, INDICATED AND INFERRED RESOURCES. US Investors are advised that use of the terms "measured resource", "indicated resource" and "inferred resource" are recognized and required by Canadian Securities regulations. These terms are not recognized by the U.S. Securities and Exchange Commission. U.S. INVESTORS ARE CAUTIONED NOT TO ASSUME THAT ALL OR ANY PART OF MINERAL DEPOSITS IN THESE CATEGORIES WILL EVER BE CONVERTED INTO RESERVES.
- (5) The mineral reserves presented herein comply with the reserve categories of Industry Guide 7 applied in the United States by the Securities and Exchange Commission.
- (6) Individuals supervising, preparing and otherwise responsible for the Company's reserve and resource estimates presented in this disclosure are listed in a separate table and meet the definition of a "qualified person" as described by the Instrument.
- (7) The Company's normal data verification procedures have been used in collecting, compiling, interpreting and processing the data used to estimate reserves and resources. Independent data verification has not been performed.
- (8) Resources, unlike reserves, do not have demonstrated economic viability. Resources have been estimated using reasonable and justifiable economic criteria, including a gold price of US\$325 per ounce.
- (9) Includes the undeveloped Pamour deposit which is subject to permitting from Canadian authorities. The permits necessary to commence mining of the mineral reserves contained in the existing Pamour pit, north of highway 101, referred to as the phase one mine plan, have been

Edgar Filing: KINROSS GOLD CORP - Form 6-K

maintained in good standing and require administrative reactivation. Additional permits are required to mine south of highway 101, which is outside the phase one mine plan. There is a high level of assurance that the project will receive all required permits for development.

- (10) Includes mineral resources from the undeveloped Owl Creek deposit which is subject to permitting from Canadian authorities.
- (11) Includes mineral resources from the undeveloped Gil and Ryan Lode deposits, both are part of the Fort Knox and area. The Company holds a 100% interest in the properties forming the Fort Knox and area except for the Gil property in which the Company holds an 80% interest.
- (12) Includes mineral resources from the undeveloped Birkachan deposit which is subject to permitting from Russian authorities.
- (13) Undeveloped property, development assumes successful permitting allowing mining operations to be conducted.
- (14) Resources at Brasilia, Refugio and Kettle River are estimated using a gold price of US\$300 per ounce.
- (15) Operated by Rio Tinto plc.
- (16) Operated by AngloGold Ltd.
- (17) Operated by Placer Dome Inc.

MINERAL RESERVES AND RESOURCES QUALIFIED PERSONS

Property	Primary QP	Company	Quals	Secondary QP	Company
Fort Knox	T.Wilton	Kinross	PGeo	V. Miller	Kinross
Round Mtn	F.Fenne	Echo Bay Mines	PGeo	R. Bullis	Echo Bay
Porcupine JV	A.Still	Placer Dome	PGeo	J. Monaghan	Placer D
Musselwhite	A.Cheatle	Placer Dome	Chief Geo	R. Usher	Placer D
Lupin	R.A. Hureau	Echo Bay Mines	PGeo	R. Bullis	Echo Bay
New Britannia	B. Lewis	TVX	PGeo	M Hodgson	TVX
Kettle River	D.Hussey	Echo Bay Mines	PGeo	R. Bullis	Echo Bay
Brasilia	M.A.Bareloch	Rio Tinto plc	Geologist	F. B.Marques	Rio Tint
La Coipa	J. Ochoa	Placer Dome	Chief Engineer AusIMM	M. Rubio	Placer D
Crixas	W. Yamaoka	AngloGold	Geologist	M G de Simoni	AngloGol
Kubaka	R. Falletta	Kinross	PE	S. Anderson	Kinross
Blanket	M.Michaud	SRK	PGeo	H. Waldeck	SRK

Page 11

SIGNATURES

Pursuant to the requirements of Securities Exchange Act of 1934, the

Edgar Filing: KINROSS GOLD CORP - Form 6-K

registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KINROSS GOLD CORPORATION

Signed: /Shelley M. Riley

Corporate Secretary

April 7, 2003.