

## MARVELL TECHNOLOGY GROUP LTD

Form 4

March 19, 2003

**FORM 4**

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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|                                           |                                      |                                                    |                                                                                       |                                                                 |                                                                                             |                                                          |                                                                                                                                                                                                                |  |  |  |
|-------------------------------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| 1. Name and Address of Reporting Person*  |                                      |                                                    | 2. Issuer Name and Ticker or Trading Symbol                                           |                                                                 |                                                                                             |                                                          | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)                                                                                                                                        |  |  |  |
| Hervey George                             |                                      |                                                    | Marvell Technology Group Ltd. (MRVL)                                                  |                                                                 |                                                                                             |                                                          | <input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below)<br>Other (specify below)                                             |  |  |  |
| (Last) (First) (Middle)                   |                                      |                                                    | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)         |                                                                 |                                                                                             |                                                          | 4. Statement for Month/Day/Year<br>March 17, 2003                                                                                                                                                              |  |  |  |
| 700 First Avenue                          |                                      |                                                    |                                                                                       |                                                                 |                                                                                             |                                                          |                                                                                                                                                                                                                |  |  |  |
| (Street)                                  |                                      |                                                    | 5. If Amendment, Date of Original (Month/Day/Year)                                    |                                                                 |                                                                                             |                                                          | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |  |  |
| Sunnyvale, CA 94089                       |                                      |                                                    |                                                                                       |                                                                 |                                                                                             |                                                          |                                                                                                                                                                                                                |  |  |  |
| (City) (State) (Zip)                      |                                      |                                                    | <b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |                                                                 |                                                                                             |                                                          |                                                                                                                                                                                                                |  |  |  |
| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8)                                                        | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                                                                                                                                                          |  |  |  |
| Common Stock, par value \$0.002 per share | 03/17/03                             |                                                    | M                                                                                     | 4,000 A                                                         | \$10.00                                                                                     | D                                                        |                                                                                                                                                                                                                |  |  |  |
| Common Stock, par value \$0.002 per share | 03/17/03                             |                                                    | S                                                                                     | 2,000 D                                                         | \$19.26                                                                                     | D                                                        |                                                                                                                                                                                                                |  |  |  |
| Common Stock, par value \$0.002 per share | 03/17/03                             |                                                    | S                                                                                     | 2,000 D                                                         | \$19.91                                                                                     | D                                                        | 3,917                                                                                                                                                                                                          |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion or | 3. Transaction | 3A. Deemed | 4. Trans- | 5. Number | 6. Date Exercisable and Expiration | 7. Title and Amount of | 8. Price of Derivative | 9. Number of Derivative | 10. Owner- | 11. Nature of Indirect |
|------------------------|------------------|----------------|------------|-----------|-----------|------------------------------------|------------------------|------------------------|-------------------------|------------|------------------------|
|------------------------|------------------|----------------|------------|-----------|-----------|------------------------------------|------------------------|------------------------|-------------------------|------------|------------------------|

## Edgar Filing: MARVELL TECHNOLOGY GROUP LTD - Form 4

| Security<br>(Instr. 3)                           | Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/<br>Day/<br>Year) | Execution<br>Date,<br>if any<br>(Month/<br>Day/<br>Year) | Action<br>Code<br>(Instr.<br>8) | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br><br>(Instr. 3,<br>4 & 5) |   | Date<br>(Month/Day/<br>Year) |       | Underlying<br>Securities<br>(Instr. 3 & 4) |                         | Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | ship<br>Form<br>of Deriv-<br>ative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I)<br>(Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------------|------------------------------------------------|----------------------------------|----------------------------------------------------------|---------------------------------|--------------------------------------------------------------------------------------------------------|---|------------------------------|-------|--------------------------------------------|-------------------------|------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------------------------|
|                                                  |                                                |                                  |                                                          |                                 | Code                                                                                                   | V | (A)                          | (D)   | Date<br>Exer-cisable                       | Expira-<br>tion<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares                                                       |                                                                                                         |                                       |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$21.37                                        |                                  |                                                          |                                 |                                                                                                        |   |                              |       | (1)                                        | 01/02/11                | Common<br>Stock        | 40,000                                                                                       |                                                                                                         |                                       |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$10.00                                        | 03/17/03                         |                                                          | M                               |                                                                                                        |   |                              | 4,000 | (2)                                        | 05/08/10                | Common<br>Stock        | 585,400                                                                                      |                                                                                                         |                                       |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$30.69                                        |                                  |                                                          |                                 |                                                                                                        |   |                              |       | (3)                                        | 02/28/12                | Common<br>Stock        | 40,000                                                                                       |                                                                                                         |                                       |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$13.87                                        |                                  |                                                          |                                 |                                                                                                        |   |                              |       | (4)                                        | 10/16/12                | Common<br>Stock        | 70,000                                                                                       |                                                                                                         |                                       |

## Explanation of Responses:

(1) This option vests as follows: 833 shares each month beginning on 02/02/02 until 01/02/05.

(2) This option vests as follows: 12,667 shares each month beginning on 01/26/02 until 04/26/05.

(3) This option vests as follows: 10,000 shares on 02/03/03; 8,333 shares on 12/03/03; and 833 shares each month beginning 01/03/04 until 02/03/06.

(4) This option vests as follows: 70,000 shares on 10/16/2007.

By: /s/ **George Hervey**

**March 18, 2003**

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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