

MARVELL TECHNOLOGY GROUP LTD

Form 4

April 04, 2003

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Hervey George			Marvell Technology Group Ltd. (MRVL)				<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)				
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Day/Year				
700 First Avenue							April 2, 2003				
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line)				
Sunnyvale, CA 94089							<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.002 per share	03/28/03 ⁽¹⁾		M			2,000	A	\$10.00		D	
Common Stock, par value \$0.002 per share	03/28/03 ⁽¹⁾		S			2,000	D	\$22.80		D	
Common Stock, par value \$0.002 per share	04/02/03		M			4,000	A	\$10.00		D	
Common Stock, par value \$0.002 per share	04/02/03		S			2,000	D	\$22.01		D	
Common Stock, par value \$0.002 per share	04/02/03		S			2,000	D	\$22.64	3,917	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Option (Right to Buy)	\$21.37								(2)	01/02/11	Common Stock	40,000		
Employee Stock Option (Right to Buy)	\$10.00	03/28/03 ⁽¹⁾		M			2,000	(3)	05/08/10	Common Stock			D	
Employee Stock Option (Right to Buy)	\$10.00	04/02/03		M			4,000	(3)	05/08/10	Common Stock		561,400	D	
Employee Stock Option (Right to Buy)	\$30.69							(4)	02/28/12	Common Stock		40,000	D	
Employee Stock Option (Right to Buy)	\$13.87							(5)	10/16/12	Common Stock		70,000	D	

Explanation of Responses:

(1) This transaction occurred March 28, 2003; and therefore, is delinquent pursuant to Section 16(a).

(2) This option vests as follows: 833 shares each month beginning on 02/02/02 until 01/02/05.

(3) This option vests as follows: 12,667 shares each month beginning on 01/26/02 until 04/26/05.

(4) This option vests as follows: 10,000 shares on 02/03/03; 8,333 shares on 12/03/03; and 833 shares each month beginning 01/03/04 until 02/03/06.

(5) This option vests as follows: 70,000 shares on 10/16/2007.

By: /s/ **George Hervey**

April 3, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: MARVELL TECHNOLOGY GROUP LTD - Form 4

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.