MARVELL TECHNOLOGY GROUP LTD Form 4 April 04, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<ol> <li>Name and Address of Rep Hervey George</li> </ol>		2. Issuer Name <b>and</b> Ticker or Trading Symbol Marvell Technology Group Ltd. (MRVL)								6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (	of Report	of Reporting Person,					nent for ay/Year 2003	_ Director 10% Owner X Officer (give title below) Other (specify below) <u>Chief Financial</u> Officer					
(Street) Sunnyvale, CA 94089							endment, Driginal Day/Year)	<ul> <li>7. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
(City) (State)	(Zip)	Ta	ble I	No	on-Deriva	tive S	Securitie	s Acquired, Dispo		- E			
1. Title of Security (Instr. 3)	action E Date I (Month/ Day/ i Year) (	A. Deemed Execution Date, f any Month/Day/ Year)	Deemed 3. Trans ecution action e, Code ny (Instr. 8 onth/Day/ Code		s- 4. Securities A (A) or Dispos (Instr. 3, 4 &		Acquired 5. Amount of ed of (D) Securities 5) Beneficially Owned Follow- Price ing Reported Transactions(s)			Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.002 per share	<b>03/28/03</b> <sup>(1)</sup>		М		2,000	A	\$10.00			D			
Common Stock, par value \$0.002 per share	<b>03/28/03</b> <sup>(1)</sup>		S		2,000	D	\$22.80			D			
Common Stock, par value \$0.002 per share	04/02/03		М		4,000	A	\$10.00			D			
Common Stock, par value \$0.002 per share	04/02/03		S		2,000	D	\$22.01			D			
Common Stock, par value \$0.002 per share	04/02/03		S		2,000	D	\$22.64		3,917	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		(e.g	., puts, c	alls, v	varr	ants,	options, co	nvertib	le securi	ities)				
Derivative Security	Exercise Price of	3. Trans- action Date	3A. Deemed Execution Date, if any (Month/	4. Trans- action Code (Instr. 8)	of Der Sec Aca (A) Dis of (	mber rivative curities quired or posed D) str. 3,	6. Date Exercisable and Expiration Date (Month/Day/		7. Title and Amount of Underlying		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form	11. Nati of Indir Benefic Owners (Instr. 4
				Code	V (A)	(D)	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Employee Stock Option (Right to Buy)	\$21.37						(2)	01/02/11	Common Stock			40,000	D	
Employee Stock Option (Right to Buy)	\$10.00	<b>03/28/03</b> <sup>(1)</sup>		М		2,000	(3)	05/08/10	Common Stock				D	
Employee Stock Option (Right to Buy)	\$10.00	04/02/03		М		4,000	(3)	05/08/10	Common Stock	561,400		561,400	D	
Employee Stock Option (Right to Buy)	\$30.69						(4)	02/28/12	Common Stock	40,000		40,000	D	
Employee Stock Option (Right to Buy)	\$13.87						(5)	10/16/12	Common Stock	70,000		70,000	D	

# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

(1) This transaction occurred March 28, 2003; and therefore, is delinquent pursuant to Section 16(a).

(2) This option vests as follows: 833 shares each month beginning on 02/02/02 until 01/02/05.

(3) This option vests as follows: 12,667 shares each month beginning on 01/26/02 until 04/26/05.

(4) This option vests as follows: 10,000 shares on 02/03/03; 8,333 shares on 12/03/03; and 833 shares each month beginning 01/03/04 until 02/03/06.

(5) This option vests as follows: 70,000 shares on 10/16/2007.

#### By: /s/ George Hervey

April 3, 2003 Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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