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BRITISH SKY BROADCASTING GROUP PLC

Form 6-K

November 14, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of November 2003

14 November 2003

BRITISH SKY BROADCASTING GROUP PLC

(Name of Registrant)

Grant Way, Isleworth, Middlesex, TW7 5OD England

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F ☒ X

Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes ☐

No ☒ X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not Applicable

EXHIBIT INDEX

Exhibit

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EXHIBIT NO. 1 Press release of British Sky Broadcasting Group plc
announcing US Version - 1st Quarter Results Figures
released on 14 November 2003

Consolidated Profit and Loss Account for the three months ended 30 September 2003

				2003/2004 Three months ended 30 September 2003 Total GBPm (unaudited)	Before goodwill GBPm (unaudited)	Goodwill and exceptional items GBPm (unaudited)
	Notes	Before goodwill and exceptional items GBPm (unaudited)	Goodwill and exceptional items GBPm (unaudited)	September 2003 Total GBPm (unaudited)	Before goodwill GBPm (unaudited)	Goodwill and exceptional items GBPm (unaudited)
Turnover: Group turnover and share of joint ventures'		871	-	871	744	
Less: share of joint ventures'		(21)	-	(21)	(18)	
Group turnover	1	850	-	850	726	
Operating expenses, net	2	(699)	(29)	(728)	(651)	
Operating profit (loss)		151	(29)	122	75	
Share of operating results of joint ventures		3	-	3	(1)	
Write back of provision against fixed asset investments, net	3	-	25	25	-	
Profit (loss) on ordinary activities before interest and taxation		154	(4)	150	74	
Interest receivable and similar income		1	-	1	1	
Interest payable and similar		(24)	-	(24)	(32)	

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charges				
Profit (loss)	131	(4)	127	43
on ordinary				
activities				
before				
taxation				
Tax on profit	(37)	-	(37)	(14)
(loss) on				
ordinary				
activities				
Profit (loss)	94	(4)	90	29
on ordinary				
activities				
after taxation				
Equity			-	
dividends -				
paid and				
proposed				
Retained			90	
profit for				
the financial				
period				
Basic			4.6p	
earnings				
(loss) per				
share				
Diluted			4.6p	
earnings				
(loss) per				
share				

Notes:

1. Turnover

	2003/2004	2002/2003
	Three months	Three months
	ended 30 September	ended 30 September
	GBPm	GBPm
	(unaudited)	(unaudited)
DTH subscribers	628	538
Cable subscribers	52	49
Advertising	64	60
Interactive	75	44
Other	31	35
	850	726

2. Operating expenses, net

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	Before goodwill GBPm (unaudited)	Goodwill GBPm (unaudited)	2003/2004 Three months ended 30 September Total GBPm (unaudited)	Before goodwill GBPm (unaudited)	Goodwill GBPm (unaudited)
Programming (i)	367	-	367	354	
Transmission and related functions (i)	43	-	43	38	
Marketing	98	-	98	102	
Subscriber management	80	-	80	78	
Administration	64	29	93	58	
Betting	47	-	47	21	
	699	29	728	651	

(i) The amounts shown are net of GBP5 million (2002/2003 three months ended 30 September: GBP2 million) receivable from the disposal of programming rights not acquired for use by the Group, and GBP8 million (2002/2003 three months ended 30 September: GBP6 million) in respect of the provision to third party broadcasters of spare transponder capacity.

3. Exceptional items

Effective at 30 September 2003, the Group reduced its provision against its minority equity investments in football clubs by GBP33 million, following the disposal of its investment in Manchester United plc in October 2003 for GBP62 million in cash. The Group also increased its provision against its remaining minority equity investments in football clubs by a further GBP8 million.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH SKY BROADCASTING GROUP PLC

Date: 14 November 2003

By: /s/ Dave Gormley
Dave Gormley
Company Secretary