

KIRKLAND'S, INC
Form 4
March 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Alderson Robert E

(Last) (First) (Middle)

C/O KIRKLAND'S, INC., 5310
MARYLAND WAY

(Street)

BRENTWOOD, TN 37027

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KIRKLAND'S, INC [KIRK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	03/03/2015		M		45,593	\$ 2.03	677,654 D
Common Stock	03/03/2015		M		10,289	\$ 8.9	687,943 D
Common Stock	03/03/2015		M		22,499	\$ 6.54	710,442 D
Common Stock	03/03/2015		M		33,206	\$ 8.9	743,648 D
Common Stock	03/03/2015		M		3,628	\$ 19.06	747,276 D

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Common Stock	03/03/2015	M	6,743	A	\$ 12.33	754,019	D
Common Stock	03/03/2015	M	10,675	A	\$ 10.93	764,694	D
Common Stock	03/03/2015	M	2,281	A	\$ 15.79	766,975	D
Common Stock	03/03/2015	M	3,168	A	\$ 18.46	770,143	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option(right to buy)	\$ 2.03	03/03/2015		M	45,593	<u>(1)</u> 07/25/2018	Common Stock 45,593
Stock Option(right to buy)	\$ 2.03	03/03/2015		F	4,407	<u>(1)</u> 07/25/2018	Common Stock 4,407
Stock Option(right to buy)	\$ 8.9	03/03/2015		M	10,289	<u>(2)</u> 06/08/2019	Common Stock 10,289
Stock Option(right to buy)	\$ 8.9	03/03/2015		F	6,480	<u>(2)</u> 06/08/2019	Common Stock 6,480
Stock Option(right to buy)	\$ 6.54	03/03/2015		M	22,499	<u>(3)</u> 05/09/2016	Common Stock 22,499
Stock Option(right to buy)	\$ 6.54	03/03/2015		F	27,501	<u>(3)</u> 05/09/2016	Common Stock 27,501

to buy)

Stock Option(right to buy)	\$ 8.9	03/03/2015	M	33,206	<u>(2)</u>	06/08/2019	Common Stock	33,206
Stock Option(right to buy)	\$ 8.9	03/03/2015	F	60,025	<u>(2)</u>	06/08/2019	Common Stock	60,025
Stock Option(right to buy)	\$ 19.06	03/03/2015	M	3,628	<u>(4)</u>	06/08/2020	Common Stock	3,628
Stock Option(right to buy)	\$ 19.06	03/03/2015	F	32,622	<u>(4)</u>	06/08/2020	Common Stock	32,622
Stock Option(right to buy)	\$ 12.33	03/03/2015	M	6,743	<u>(5)</u>	06/01/2021	Common Stock	6,743
Stock Option(right to buy)	\$ 12.33	03/03/2015	F	18,257	<u>(5)</u>	06/01/2021	Common Stock	18,257
Stock Option(right to buy)	\$ 10.93	03/03/2015	M	10,675	<u>(6)</u>	05/30/2022	Common Stock	10,675
Stock Option(right to buy)	\$ 10.93	03/03/2015	F	24,325	<u>(6)</u>	05/30/2022	Common Stock	24,325
Stock Option(right to buy)	\$ 15.79	03/03/2015	M	2,281	<u>(7)</u>	06/04/2023	Common Stock	2,281
Stock Option(right to buy)	\$ 15.79	03/03/2015	F	10,219	<u>(7)</u>	06/04/2023	Common Stock	10,219
Stock Option(right to buy)	\$ 18.46	03/03/2015	M	3,168	<u>(8)</u>	06/12/2024	Common Stock	3,168
Stock Option(right to buy)	\$ 18.46	03/03/2015	F	24,332	<u>(8)</u>	06/12/2024	Common Stock	24,332

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

Alderson Robert E
C/O KIRKLAND'S, INC.
5310 MARYLAND WAY
BRENTWOOD, TN 37027

Signatures

/s/ Adam Holland, Attorney In Fact for Robert E.
Alderson

03/05/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options became exercisable as to 33.33% of such shares on July 25, 2009 and as to 8.33% of such shares at the end of the next eight calendar quarters.
 - (2) These options became exercisable as to 50% of such shares on June 8, 2010 and as to 12.5% of such shares at the end of the next four calendar quarters.
 - (3) These options became exercisable as to 33.33% of such shares on May 09, 2007 and as to 8.33% of such shares at the end of the next eight calendar quarters.
 - (4) These options became exercisable as to 25% of such shares on June 8, 2011 and as to 6.25% per quarter for the next three years.
 - (5) These options became exercisable as to 25% of such shares on June 1, 2012 and as to 6.25% per quarter for the next three years. Vesting of the unvested options was accelerated upon the reporting person's retirement.
 - (6) These options became exercisable as to 25% of such shares on May 30, 2013 and as to 6.25% per quarter for the next three years. Vesting of the unvested options was accelerated upon the reporting person's retirement.
 - (7) These options became exercisable as to 25% of such shares on June 4, 2014 and as to 6.25% per quarter for the next three years. Vesting of the unvested options was accelerated upon the reporting person's retirement.
 - (8) These options became exercisable as to 25% of such shares on June 12, 2015 and as to 6.25% per quarter for the next three years. Vesting of the unvested options was accelerated upon the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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