LG.Philips LCD Co., Ltd.
Form 6-K
October 11, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER

THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2005

LG.Philips LCD Co., Ltd.

(Translation of Registrant s name into English)

20 Yoido-dong, Youngdungpo-gu, Seoul 150-721, The Republic of Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F __X__ Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant s home country), or under the rules of the home country exchange on which the registrant s securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant s security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No __X__

Q3 05 Earnings Results

I. Performance in Q3 2005 Korean GAAP Consolidated Financial Data

(Unit: KRW B)

Item	Q3 05	Q2 05	Q3 04	QoQ	YoY
Quarterly Results					
Revenues	**2,741**	2,308	1,875	18.8%	46.2%
Operating Income	**240**	29	256	727.6%	-6.3%
Ordinary Income	**217**	1	240	21,600.0%	-9.6%
Net Income	**227**	41	291	453.7%	-22.0%

II. Event of Q3 2005 Earnings Results

1. Provider of Information: IR team
2. Participants: Institutional investors, securities analysts, etc.
3. Event: Q3 05 Earnings Results
4. Date & Time: 4:30 p.m. (Korea Time) on October 11, 2005 in Korean
   9:00 p.m. (Korea Time) on October 11, 2005 in English
5. Venue & Method: 1) Earnings release conference in Korean:
   - International Conference room, Korea Exchange, Seoul (1st floor, Main building)

   2) Conference call in English:
   - Please refer to IR homepage of LG.Philips LCD Co., Ltd. at www.lgphilips-lcd.com.
6. Contact Information
   1) Head of Disclosure: Dong Joo Kim, Vice President, Finance & Risk Management Department (82-2-3777-0702)
   2) Main Contact for Disclosure-related Matters: Jicheon Chang, Assistant Manager, Financing Team (82-2-3777-1277)
   3) Relevant Team: IR team (82-2-3777-1010)

III. Remarks

1. Please note that the presentation materials for Q3 05 Earnings Results are attached as an appendix and accessible on IR homepage of LG.Philips LCD Co., Ltd. at www.lgphilips-lcd.com.

2. Please note that the financial data included in the investor presentation and press release are prepared on a consolidated Korean GAAP basis only (US GAAP consolidated and Korean GAAP non-consolidated information are stated below).

3. Financial data for Q3 05 are unaudited and unreviewed. They are provided for the convenience of investors and can be subject to change.

   The following US GAAP consolidated information and Korean GAAP non-consolidated information are included for the convenience of investors.

US GAAP consolidated information

(Unit: KRW B)

Item	Q3 05	Q2 05	Q3 04	QoQ	YoY
Quarterly Results					
Revenues	**2,741**	2,308	1,874	18.8%	46.3%
Operating Income	**239**	36	265	563.9%	-9.8%
Ordinary Income	**216**	3	250	7,100.0%	-13.6%
Net Income	**238**	38	298	526.3%	-20.1%

Korean GAAP non-consolidated information

(Unit: KRW B)

Item	Q3 05	Q2 05	Q3 04	QoQ	YoY
Quarterly Results					
Revenues	**2,416**	2,029	1,836	19.1%	31.6%
Operating Income	**243**	28	244	767.9%	-0.4%
Ordinary Income	**214**	1	237	21,300.0%	-9.7%
Net Income	**227**	41	291	453.7%	-22.0%

Attached: 1) Press Release
2) Presentation Material

Attachment 1. Press Release

LG.PHILIPS LCD REPORTS THIRD QUARTER 2005 RESULTS

SEOUL, Korea October 11, 2005 LG.Philips LCD [NYSE: LPL, KRX: 034220], one of the world s leading TFT-LCD manufacturers, today reported unaudited earnings results based on consolidated Korean GAAP for the three-month period ended September 30, 2005. Amounts in Korean Won are translated into US dollars at the noon buying rate in effect on September 30, 2005, which was KRW 1,042.4 per US dollar.

Sales in the third quarter of 2005 increased by 19% to KRW 2,741 billion (USD 2,630 million) from sales of KRW 2,308 billion (USD 2,214 million) in the second quarter of 2005 and increased 46% compared to KRW 1,875 billion (USD 1,799 million) in the third quarter of 2004. Third quarter 2005 sales were led by the growing demand for large and wide LCD TV panels and a stronger pricing environment for notebook panels.

Operating profit in the third quarter of 2005 increased to KRW 240 billion (USD 230 million) from KRW 29 billion (USD 28 million) in the second quarter of 2005, and compared to an operating profit of KRW 256 billion (USD 246 million) in the third quarter of 2004.

EBITDA in the third quarter of 2005 increased by 54% to KRW 681 billion (USD 653 million) from KRW 442 billion (USD 424 million) in the second quarter of 2005. EBITDA increased by 20% from KRW 568 billion (USD 545 million) in the third quarter of 2004.

Net income in the third quarter of 2005 increased to a net profit of KRW 227 billion (USD 218 million) from KRW 41 billion (USD 39 million) in the second quarter of 2005, and compared to a net profit of KRW 291 billion (USD 279 million) in the third quarter of 2004.

During the third quarter, we further enhanced our product portfolio, consistently reduced our square meter costs and continued on our path of market leadership, said Bon Joon Koo, Vice Chairman and CEO of LG.Philips LCD. As we predicted, large and wide LCD TVs are becoming mainstream, and we are driving this growth through our cutting-edge products, manufacturing excellence and innovative partnerships. Notably, our strategic investment in a new module plant in Poland, announced during the third quarter, will enable us to better serve the fast-growing European LCD TV market while strengthening relationships with our customers there.

Third Quarter Financial Review

Revenue and Cost

Revenue in the three-month period ended September 30, 2005 increased by 46% to KRW 2,741 billion (USD 2,630 million) from KRW 1,875 billion (USD 1,799 million) in the corresponding period in 2004, as increases in shipments were robust due to growing TV demand and a stabilizing pricing environment. TFT-LCD panels for desktop monitors, TVs, notebook computers and other applications accounted for 45%, 29%, 22% and 4%, respectively, on a revenue basis in the third quarter of 2005, compared to 53%, 24%,18% and 5%, respectively, on a revenue basis in the second quarter of 2005.

Overall, the Company shipped a total of 1,248,000 square meters of net display area in the third quarter of 2005, a 13.9% sequential quarterly increase, with an average selling price per square meter of net display area of USD 2,121. This represents an increase in the average selling price per square meter of net display area of approximately 2.9% compared to the average of the second quarter of 2005, and an increase of 2.3% at the end of the third quarter as compared to the end of the second quarter of 2005.

The total cost of goods sold increased to KRW 2,367 billion (USD 2,271 million), or 52% year-on-year and 9% compared to the second quarter of 2005, primarily as a result of increased shipments. The cost of goods sold per square meter of net display area shipped was KRW 1,896 thousand (USD 1,819) for the third quarter of 2005, down 4.2% from the second quarter of 2005.

In the third quarter, we experienced increased demand, especially in the LCD TV and notebook panel segments, and, as a result, we shipped a record amount of display area, despite a strong competitive environment, said Ron Wirahadiraksa, President and CFO of LG.Philips LCD. We were able to meet this demand growth due in large part to the successful ramp up of our P6 facility, which achieved its initial design capacity of 90,000 sheets per month this quarter. While we continued to increase capacity, we were also intensely focused on cost reduction, which continued to show improvement.

Liquidity

As of September 30, 2005, LG.Philips LCD had KRW 2,129 billion (USD 2,042 million) of cash and cash equivalents. Total debt was KRW 3,618 billion (USD 3,471 million), and the net-debt-to-equity ratio was 20% as of September 30, 2005, compared to 40% last quarter, in large part due to the USD 1.4 billion follow-on equity offering in July 2005.

Capital Spending

Capital expenditures in the third quarter of 2005 decreased to KRW 1,380 billion (USD 1,324 million) from KRW 1,434 billion (USD 1,376 million) in the third quarter of 2004. Our capital expenditures for the third quarter of 2005 were mainly used for continued investment in P6 and P7.

Utilization and Capacity

Total input capacity on an area basis increased approximately 17% in the third quarter compared to the second quarter, due mainly to P6 achieving its initial design capacity of 90,000 input sheets per month. The Company intends to expand this capacity further over time.

Outlook

The following expectations are based on current information as of October 11, 2005. The Company does not expect to update its expectations until next quarter s earnings release. However, the Company may update its full business outlook, or any portion thereof, at any time for any reason.

For the fourth quarter of 2005, we anticipate our area shipments will increase by a low teens percentage quarter-on-quarter due to continued growth, especially in the rapidly expanding TV segment, commented Mr. Wirahadiraksa. We expect our average selling price per square meter of net display area shipped at the end of the fourth quarter of 2005 to be flat to slightly down, as compared to the end of the third quarter of 2005, largely due to potentially weaker pricing for some monitors. Our EBITDA margin for the fourth quarter is expected to be in the mid-to-high twenties. Our CAPEX guidance for 2005 remains unchanged from the previous quarter s guidance, and at this stage, we maintain our preliminary CAPEX for 2006 to be in the range of KRW 3.5 trillion to KRW 4.5 trillion.

Earnings Conference and Conference Call

LG.Philips LCD will hold a Korean language earnings conference on October 11, 2005 at 4:30 p.m. Korea Standard Time on the 1st floor, in the International Conference Room of the Korea Exchange Building (KRX). An English language conference call will follow at 9:00 p.m. Korea Standard Time, 8:00 a.m. EST and 1:00 p.m. GMT. The call-in number is 031-810-3001 for callers in Korea and +82-2-6677-2256 for callers outside of Korea. The confirmation number is 3777. Corresponding slides will be available at the Investor Relations section of the LG.Philips LCD website.

http://www.lgphilips-lcd.com

Investors can listen to the conference call over the Internet at http://www.lgphilips-lcd.com. To listen to the live call, please go to the Investor Relations section of the website at least 15 minutes prior to the call to register and install any necessary audio software.

For those who are unable to participate in the call, a replay will be available for 30 days after the call. The call-in number is [031-810-3100] for callers in Korea and +82-31-810-3100 for callers outside of Korea. The confirmation number for the replay is 38104#.

About LG.Philips LCD

LG.Philips LCD [NYSE: LPL, KRX: 034220] is a leading manufacturer and supplier of thin film transistor liquid crystal display (TFT-LCD) panels. The Company manufactures TFT-LCD panels in a wide range of sizes and specifications primarily for use in notebook computers, desktop monitors and televisions. Headquartered in Seoul, South Korea, LG.Philips LCD currently operates six fabrication facilities in Korea and has approximately 17,000 employees in locations around the world.

For more information about the Company, please visit http://www.lgphilips-lcd.com. LG.Philips LCD makes Technology you can see!

Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Additional information as to factors that may cause actual results to differ materially from our forward-looking statements can be found in our filings with the United States Securities and Exchange Commission.

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LG.Philips LCD

CONSOLIDATED STATEMENTS OF INCOME

(In millions of KRW)

(The financial statements are based on unaudited Korean GAAP)

	2005				2004			
	Three months ended Sep 30		Nine months ended Sep 30		Three months ended Sep 30		Nine months ended Sep 30	
NET REVENUES	**2,740,507**	100%	**7,112,883**	100%	**1,875,195**	100%	**6,395,438**	100%
Cost of goods sold	**(2,367,145)**	-86%	**(6,638,041)**	-93%	**(1,555,192)**	-83%	**(4,459,955)**	-70%
GROSS PROFIT	**373,362**	14%	**474,842**	7%	**320,003**	17%	**1,935,483**	30%
Selling, general & administrative	(132,959)	-5%	(339,529)	-5%	(63,626)	-3%	(209,067)	-3%
OPERATING INCOME	**240,403**	9%	**135,313**	2%	**256,377**	14%	**1,726,416**	27%
Interest income	15,446	1%	36,487	1%	5,227	0%	12,998	0%
Interest expense	(27,954)	-1%	(78,675)	-1%	(11,775)	-1%	(37,465)	-1%
Foreign exchange gain (loss), net	(2,055)	0%	(21,039)	0%	(7,784)	0%	(23,965)	0%
Others, net	(8,881)	0%	(11,943)	0%	(1,884)	0%	(8,987)	0%
Total other income (expense)	(23,444)	-1%	(75,170)	-1%	(16,216)	-1%	(57,419)	-1%
INCOME BEFORE INCOME TAX EXPENSE	**216,959**	8%	**60,143**	1%	**240,161**	13%	**1,668,997**	26%
Income tax expense	10,013	0%	129,043	2%	50,707	3%	(48,973)	-1%
NET INCOME (LOSS)	**226,972**	8%	**189,186**	3%	**290,868**	16%	**1,620,024**	25%

- These financial statements are provided for informational purposes only

LG.Philips LCD

CONSOLIDATED BALANCE SHEET

(In millions of KRW)

(The financial statements are based on unaudited Korean GAAP)

	2005				2004			
	Sep 30		Jun 30		Sep 30		Jun 30	
ASSETS								
Current assets:								
Cash and cash equivalents	2,129,456	16%	1,330,973	11%	1,211,843	12%	559,936	7%
Trade accounts and notes receivable	1,307,958	10%	1,215,026	10%	885,790	9%	1,342,193	16%
Inventories	724,954	5%	721,298	6%	692,395	7%	452,856	5%
Other receivables and assets	248,701	2%	299,725	3%	127,888	1%	147,773	2%
Total current assets	**4,411,069**	33%	**3,567,022**	30%	**2,917,916**	30%	**2,502,758**	30%
Investments and other non-current assets	413,959	3%	350,716	3%	292,942	3%	138,611	2%
Property, plant and equipment, net	8,548,527	63%	7,754,666	65%	6,327,617	65%	5,534,822	66%
Other Intangible assets, net	167,933	1%	171,311	1%	198,100	2%	200,831	2%
Total assets	**13,541,488**	100%	**11,843,715**	100%	**9,736,575**	100%	**8,377,022**	100%
LIABILITIES AND SHAREHOLDERS EQUITY								
Current liabilities:								
Short-term debt	794,504	6%	631,798	5%	632,052	6%	575,421	7%
Trade accounts and notes payable	730,003	5%	651,783	6%	489,602	5%	438,438	5%
Other payables and accrued liabilities	1,816,328	13%	1,836,142	16%	1,221,747	13%	1,438,639	17%
Total current liabilities	**3,340,835**	25%	**3,119,723**	26%	**2,343,401**	24%	**2,452,498**	29%
Long-term debt	2,822,930	21%	2,957,417	25%	1,651,164	17%	1,648,543	20%
Reserves for pension	59,528	0%	54,160	0%	43,050	0%	39,347	0%
Total liabilities	**6,223,293**	46%	**6,131,300**	52%	**4,037,615**	41%	**4,140,388**	49%
Common Stock and additional paid-in capital	4,069,499	30%	2,668,718	23%	2,640,848	27%	1,450,000	17%
Accumulated result	3,280,838	24%	3,053,889	26%	3,056,254	31%	2,765,385	33%
Capital adjustment	(32,142)	0%	(10,192)	0%	1,858	0%	21,249	0%
Shareholders equity	**7,318,195**	54%	**5,712,415**	48%	**5,698,960**	59%	**4,236,634**	51%
Total liabilities and shareholders equity	**13,541,488**	100%	**11,843,715**	100%	**9,736,575**	100%	**8,377,022**	100%

- These financial statements are provided for informational purposes only

LG.Philips LCD

CONSOLIDATED STATEMENTS OF CASH FLOW

(In millions of KRW)

(The financial statements are based on unaudited Korean GAAP)

	2005		2004	
	Three months ended Sep 30	Nine months ended Sep 30	Three months ended Sep 30	Nine months ended Sep 30
Net Income	**226,972**	**189,186**	**290,868**	**1,620,024**
Depreciation	440,522	1,254,722	309,620	850,839
Amortization	11,097	34,225	10,974	33,750
Others	29,241	78,354	1,787	24,378
Operating Cash Flow	**707,832**	**1,556,487**	**613,249**	**2,528,991**
Net Change in Working Capital	55,994	(337,329)	230,040	17,136
Change in accounts receivable	(95,131)	(404,252)	458,029	254,322
Change in inventory	(3,657)	80,406	(240,490)	(355,219)
Change in accounts payable	83,020	150,432	52,565	85,601
Change in others	71,762	(163,915)	(40,064)	32,432
Cash Flow from Operation	**763,826**	**1,219,158**	**843,289**	**2,546,127**
Capital Expenditures	(1,380,277)	(2,801,669)	(1,432,812)	(3,402,287)
Acquisition of PP&E	(1,370,812)	(2,786,520)	(1,331,947)	(3,288,947)
(Delivery)	(1,207,522)	(3,277,936)	(1,102,461)	(3,231,135)
(Other account payables)	(163,290)	491,416	(229,486)	(57,812)
Intangible assets investment	(7,720)	(10,147)	(12,303)	(19,161)
Others	(1,745)	(5,002)	(88,562)	(94,179)
Cash Flow before Financing	**(616,451)**	**(1,582,511)**	**(589,523)**	**(856,160)**
Cash Flow from Other Financing Activities	13,754	949,548	50,581	373,208
Proceeds from Additional Stocks	1,401,180	1,401,180	1,190,849	1,190,849
Net Cash Flow	**798,483**	**768,217**	**651,907**	**707,897**

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LG.Philips LCD

CONSOLIDATED STATEMENTS OF INCOME

(In millions of KRW)

(The financial statements are based on unaudited US GAAP)

	2005				2004			
	Three months ended Sep 30		Nine months ended Sep 30		Three months ended Sep 30		Nine months ended Sep 30	
REVENUE	**2,740,507**	100%	**7,112,883**	100%	**1,873,579**	100%	**6,392,062**	100%
Cost of goods sold	(2,364,366)	-86%	(6,613,579)	-93%	(1,543,259)	-82%	(4,423,667)	-69%
GROSS PROFIT	**376,141**	14%	**499,304**	7%	**330,320**	18%	**1,968,395**	31%
Selling, general & administrative	(137,490)	-5%	(350,047)	-5%	(65,609)	-4%	(222,809)	-3%
OPERATING INCOME	**238,651**	9%	**149,257**	2%	**264,711**	14%	**1,745,586**	27%
Interest income	15,446	1%	36,487	1%	5,227	0%	12,998	0%
Interest expense	(27,451)	-1%	(81,149)	-1%	(13,870)	-1%	(40,832)	-1%
Foreign exchange gain (loss), net	(9,568)	0%	(33,016)	0%	(6,002)	0%	(18,047)	0%
Others, net	(1,021)	0%	(527)	0%	271	0%	857	0%
Total other income (expense)	(22,594)	-1%	(78,205)	-1%	(14,374)	-1%	(45,024)	-1%
INCOME BEFORE INCOME TAX EXPENSE	**216,057**	8%	**71,052**	1%	**250,337**	13%	**1,700,562**	27%
Income tax expense	21,952	1%	110,882	2%	47,557	3%	(52,428)	-1%
NET INCOME(LOSS)	**238,009**	9%	**181,934**	3%	**297,894**	16%	**1,648,134**	26%

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LG.Philips LCD

CONSOLIDATED BALANCE SHEET

(In millions of KRW)

(The financial statements are based on unaudited US GAAP)

	2005				2004			
	Sep 30		Jun 30		Sep 30		Jun 30	
ASSETS								
Current assets:								
Cash and cash equivalents	2,129,456	16%	1,330,973	11%	1,211,843	13%	559,936	7%
Trade accounts and notes receivable	1,307,958	10%	1,215,026	10%	885,312	9%	1,341,749	16%
Inventories	723,917	5%	720,836	6%	691,145	7%	451,383	5%
Other current assets	248,029	2%	297,800	3%	130,765	1%	169,366	2%
Total current assets	**4,409,360**	33%	**3,564,635**	30%	**2,919,065**	30%	**2,522,434**	31%
Investments and other non-current assets	434,718	3%	361,167	3%	311,099	3%	150,117	2%
Property, plant and equipment, net	8,578,817	64%	7,788,439	66%	6,360,059	66%	5,565,875	67%
Intangible assets, net	42,341	0%	36,058	0%	33,335	0%	26,934	0%
Total assets	**13,465,236**	100%	**11,750,299**	100%	**9,623,558**	100%	**8,265,360**	100%
LIABILITIES AND SHAREHOLDERS EQUITY								
Current liabilities:								
Short-term debt	794,689	6%	633,107	5%	632,052	7%	575,617	7%
Trade accounts and notes payable	730,003	5%	651,783	6%	491,903	5%	438,438	5%
Other payables and accrued liabilities	1,820,576	14%	1,840,072	16%	1,219,144	13%	1,441,381	17%
Total current liabilities	**3,345,268**	25%	**3,124,962**	27%	**2,343,099**	24%	**2,455,436**	30%
Long-term debt	2,875,674	21%	3,005,875	26%	1,657,916	17%	1,656,606	20%
Other non-current liabilities	61,138	0%	54,829	0%	46,249	0%	39,347	0%
Total liabilities	**6,282,080**	47%	**6,185,666**	53%	**4,047,264**	42%	**4,151,389**	50%
Common Stock & APIC	4,032,294	30%	2,630,379	22%	2,629,531	27%	1,450,000	18%
Retained Earnings	3,182,954	24%	2,944,967	25%	2,945,489	31%	2,647,595	32%
Capital adjustment	(32,092)	0%	(10,713)	0%	1,274	0%	16,376	0%
Shareholders equity	**7,183,156**	53%	**5,564,633**	47%	**5,576,294**	58%	**4,113,971**	50%
Total liabilities and shareholders equity	**13,465,236**	100%	**11,750,299**	100%	**9,623,558**	100%	**8,265,360**	100%

- These financial statements are provided for informational purposes only

LG.Philips LCD

CONSOLIDATED STATEMENTS OF CASH FLOW

(In millions of KRW)

(The financial statements are based on unaudited US GAAP)

	2005		2004	
	Three months ended Sep 30	Nine months ended Sep 30	Three months ended Sep 30	Nine months ended Sep 30
Cash flows from operating activities:				
Net income	**238,009**	**181,934**	**297,894**	**1,648,134**
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation	440,892	1,255,835	312,615	849,689
Amortization	1,436	5,242	1,293	4,747
Others, net	52,126	107,240	(16,435)	(4,643)
Change in operating assets and liabilities:				
Change in A/R	(90,238)	(456,946)	468,313	272,543
Change in inventory	(3,080)	80,273	(237,939)	(349,880)
Change in A/P	83,021	148,897	53,053	88,238
Change in others	43,464	(105,387)	(26,158)	61,729
Net cash provided by operating activities	765,630	1,217,088	852,636	2,570,557
Cash flows from investing activities:				
Purchase of property, plant and equipment	(1,370,812)	(2,786,520)	(1,446,738)	(3,416,422)
Proceeds from sales of property, plant and equipment	223	2,727	955	4,151
Others, net	(9,688)	(17,876)	714	(2,272)
Net cash used in investing activities	(1,380,277)	(2,801,669)	(1,445,069)	(3,414,543)
Cash flows from financing activities:				
Financing Activities	13,754	949,548	50,575	358,052
New Equity & Others	1,401,180	1,401,180	1,190,849	1,190,849
Net cash provided by financing activities	1,414,934	2,350,728	1,241,424	1,548,901
Effect of exchange rate change on cash and cash equivalents	(1,804)	2,070	2,916	2,914
Net increase (decrease) in cash	**798,483**	**768,217**	**651,907**	**707,829**

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LG.Philips LCD

Net Income Reconciliation to US GAAP

(In millions of KRW)

	2005	
	Three months ended Sep 30	**Nine months ended Sep 30**
Net Income under K GAAP	**226,972**	**189,186**
US GAAP Adjustments	**11,037**	**(7,252)**
Depreciation of property, plant and equipment	(655)	(1,965)
Amortization of Intellectual Property Rights	9,095	30,081
Adjustment of AR discount loss	670	765
Capitalization of financial interests	(2,827)	(3,540)
Inventory Valuation effect of US GAAP Adjustments	(10)	(963)
Pension expense	(318)	(53)
Income tax effect of US GAAP Adjustments	11,352	(18,748)
ESOP	(737)	(2,597)
Convertible bonds (including FX valuation)	(4,589)	(8,596)
Stock appreciation right	(944)	(1,636)
Net Income under US GAAP	238,009	181,934

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LG.Philips LCD Co., Ltd.
(Registrant)

Date: October 11, 2005

By: /s/ Ron H. Wirahadiraksa

(Signature)
Name: Ron H. Wirahadiraksa
Title: Joint Representative Director/
President & Chief Financial Officer