

CRESUD INC  
Form 6-K  
October 23, 2008

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN ISSUER**

**PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of October, 2008**

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA  
FINANCIERA Y AGROPECUARIA**

**(Exact name of Registrant as specified in its charter)**

**CRESUD INC.**

**(Translation of registrant's name into English)**

**Republic of Argentina**

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(Jurisdiction of incorporation or organization)

**Moreno 877, 23<sup>rd</sup> Floor, (C1091AAQ)**

**Buenos Aires, Argentina**

(Address of principal executive offices)

Form 20-F   T        Form 40-F       

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes             No   T

**CRESUD S.A.C.I.F. and A.**

**(THE COMPANY )**

**REPORT ON FORM 6-K**

Attached is an English translation of the summary of the letter dated October 20, 2008, filed by the Company with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*:

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By letter dated October 20, 2008, the Company reported that it has acquired common shares issued by the Company, book entry, with a par value of Ps. 1 (one Peso) each and entitled to one vote per share and ADRs, each representing 10 common shares, as described in the following chart:

| <b>Trade Date</b> | <b>Type</b>       | <b>Transaction</b> | <b>Price</b> | <b>Amount</b> | <b>Total</b>      | <b>Exchange Rate</b> | <b>Total in Ps.</b> |
|-------------------|-------------------|--------------------|--------------|---------------|-------------------|----------------------|---------------------|
| 10/20/2008        | <b>Cresud</b>     | <i>Buy</i>         | Ps. 2.5918   | 7,541.00      | Ps. (19,586.78)   | 1                    | Ps. (19,586.78)     |
| 10/20/2008        | <b>Cresud ADR</b> | <i>Buy</i>         | US\$ 7.8860  | 20,300.00     | US\$ (160,694.80) | 3.2215               | Ps. (517,678.30)    |

**SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA**

**FINANCIERA Y AGROPECUARIA**

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: October 20, 2008