

LESTER HOWARD
Form SC 13G
February 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. ____)

Williams-Sonoma, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

969904101

(CUSIP Number)

December 31, 2008

(Date of Event which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

☒ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 969904101

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

W. Howard Lester

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ☐

(b) ☐

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

5. ☐ Sole Voting Power

Number of

Shares 3,143,605
6. ☐ Shared Voting Power

Beneficially

Owned by

Each 0
7. ☐ Sole Dispositive Power

Reporting

Person 3,143,605
8. ☐ Shared Dispositive Power

With

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

3,143,605

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row (9)

2.9%

12. Type of Reporting Person (See Instructions)

IN

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Item 1.

(a) Name of Issuer

Williams-Sonoma, Inc.

(b) Address of Issuer's Principal Executive Offices

3250 Van Ness Avenue

San Francisco, CA 94109

Item 2.

(a) Name of Person Filing

W. Howard Lester

(b) Address of Principal Business Office or, if none, Residence

3250 Van Ness Avenue

San Francisco, CA 94109

(c) Citizenship

United States of America

(d) Title of Class of Securities

Common Stock, \$.01 par value

(e) CUSIP Number

969904101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
Not Applicable

Item 4. Ownership

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(a) Amount beneficially owned: 3,143,605 ⁽¹⁾

(b) Percent of class:
2.9%.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote 3,143,605 ⁽¹⁾

(ii) Shared power to vote or to direct the vote 0

(iii) Sole power to dispose or to direct the disposition of 3,143,605 ⁽¹⁾

(iv) Shared power to dispose or to direct the disposition of 0

⁽¹⁾ Includes (i) 743 shares held by the Reporting Person; (ii) 2,025,362 shares held by the Lester Family Trust for which the Reporting Person serves as trustee; (iii) 717,500 shares which may be acquired by the Reporting Person within 60 days of December 31, 2008 upon exercise of common stock options; and (iv) 400,000 shares which may be acquired by the Reporting Person within 60 days of December 31, 2008 upon exercise of stock settled appreciation rights.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following x.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 17, 2009
Date

/s/ W. Howard Lester
Signature

W. Howard Lester
Name/Title