

DRIL-QUIP INC
Form 8-K
December 08, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): December 6, 2010

DRIL-QUIP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-13439
(Commission
File Number)

74-2162088
(I.R.S. Employer
Identification No.)

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13550 Hempstead Highway

Houston, Texas
(Address of principal executive offices)

Registrant's telephone number, including area code: (713) 939-7711

77040
(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

As a result of discussions on December 6, 2010, on December 7, 2010 Dril-Quip, Inc. (Dril-Quip) announced that Larry E. Reimert, Co-Chairman of the Board and Co-Chief Executive Officer, will step down from his duties as Co-Chief Executive Officer effective January 1, 2011, in order to concentrate on his cancer related health issues. Mr. Reimert will retain his duties as Co-Chairman of the Board and will act as Technical and Strategic Advisor for the Company on a part-time basis. The terms of Mr. Reimert's consulting arrangement have not yet been determined and will be disclosed in an amendment to this Form 8-K when they are available.

J. Mike Walker, Co-Chairman of the Board and Co-Chief Executive Officer, will assume Mr. Reimert's executive responsibilities, and Dril-Quip's various departmental Vice Presidents will assume Mr. Reimert's other day-to-day responsibilities.

A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The exhibit listed below is being filed pursuant to Item 5.02 of this Form 8-K:

Exhibit No.	Description
99.1	Press Release issued December 7, 2010.

EXHIBIT INDEX

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99.1	Press Release issued December 7, 2010.