

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CULLEN/FROST BANKERS, INC.

Form 13F-HR

April 11, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 3/31/12

CHECK HERE IF AMENDMENT ; AMENDMENT NUMBER:

THIS AMENDMENT (CHECK ONLY ONE.): IS A RESTATEMENT.
 ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW
ADDRESS: FROST NATIONAL BANK
P.O. BOX 1600
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK
TITLE: COPORATE SECRETARY - SR. V.P.
PHONE: 210-220-4310
SIGNATURE, PLACE, AND DATE OF SIGNING:

STAN MCCORMICK SAN ANTONIO, TX 4/7/12

REPORT TYPE (CHECK ONLY ONE.):

13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0
 FORM 13F INFORMATION TABLE ENTRY TOTAL: 989
 FORM 13F INFORMATION TABLE VALUE TOTAL: \$3,130,707

Page 2

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT	O MA
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	2758	45004	SH		DEFINED	
ABBOTT LABORATORIES COM*	COMMON STOCK	002824100	1184	19319	SH		OTHER	
ADOBE SYSTEMS INC COM*	COMMON STOCK	00724F101	247	7210	SH		DEFINED	
AECOM TECHNOLOGY CORP COM	COMMON STOCK	00766T100	1860	83130	SH		DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	183	3643	SH		DEFINED	
AETNA INC NEW COM	COMMON STOCK	00817Y108	100	2000	SH		OTHER	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	2187	19561	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1017	9100	SH		OTHER	
AFLAC INC COM*	COMMON STOCK	001055102	241	5245	SH		DEFINED	
AFLAC INC COM*	COMMON STOCK	001055102	92	2008	SH		OTHER	
AGILENT TECHNOLOGIES INC COM*	COMMON STOCK	00846U101	851	19119	SH		DEFINED	
AGILENT TECHNOLOGIES INC COM*	COMMON STOCK	00846U101	876	19674	SH		OTHER	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	11142	121371	SH		DEFINED	
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	886	9648	SH		OTHER	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	182	4953	SH		DEFINED	
AKAMAI TECHNOLOGIES INC COM	COMMON STOCK	00971T101	3751	102200	SH		OTHER	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	167	2619	SH		DEFINED	
ALBEMARLE CORPORATION COM*	COMMON STOCK	012653101	62	976	SH		OTHER	
ALCOA INC COM*	COMMON STOCK	013817101	488	48693	SH		DEFINED	
ALCOA INC COM*	COMMON STOCK	013817101	947	94487	SH		OTHER	
ALERE INC COM	COMMON STOCK	01449J105	1977	76000	SH		OTHER	
ALERIAN MLP ETF	COMMON STOCK	00162Q866	743	44640	SH		DEFINED	
ALLEGiant TRAVEL CO COM	COMMON STOCK	01748X102	974	17880	SH		OTHER	
ALLERGAN INC COM*	COMMON STOCK	018490102	17691	185381	SH		DEFINED	
ALLERGAN INC COM*	COMMON STOCK	018490102	2367	24801	SH		OTHER	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	976	22541	SH		DEFINED	
ALLIANT ENERGY CORP*	COMMON STOCK	018802108	118	2735	SH		OTHER	
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	114	6860	SH		DEFINED	
ALLSCRIPTS HEALTHCARE SOLS INC	COMMON STOCK	01988P108	91	5500	SH		OTHER	
ALLSTATE CORP COM*	COMMON STOCK	020002101	3944	119803	SH		DEFINED	
ALLSTATE CORP COM*	COMMON STOCK	020002101	6181	187764	SH		OTHER	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1597	51725	SH		DEFINED	
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	1366	44262	SH		OTHER	
AMAZON.COM INC*	COMMON STOCK	023135106	10235	50539	SH		DEFINED	
AMAZON.COM INC*	COMMON STOCK	023135106	1965	9701	SH		OTHER	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	476	12331	SH		DEFINED	
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	58	1500	SH		OTHER	
AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	31	2400	SH		DEFINED	

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

AMERICAN EQUITY INVT LIFE HLDG	COMMON STOCK	025676206	1916	150000	SH	OTHER
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	12816	221494	SH	DEFINED
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1493	25800	SH	OTHER
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	517	7127	SH	DEFINED

Page 3

AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	15731	462270	SH	DEFINED
AMERICAN WTR WKS CO INC COM*	COMMON STOCK	030420103	916	26922	SH	OTHER
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	14462	253140	SH	DEFINED
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	679	11877	SH	OTHER
AMETEK INC COM	COMMON STOCK	031100100	58	1193	SH	DEFINED
AMETEK INC COM	COMMON STOCK	031100100	969	19975	SH	OTHER
AMGEN INC COM*	COMMON STOCK	031162100	1814	26686	SH	DEFINED
AMGEN INC COM*	COMMON STOCK	031162100	226	3327	SH	OTHER
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	15946	203553	SH	DEFINED
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	2695	34397	SH	OTHER
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	8927	564270	SH	DEFINED
ANNALY CAPITAL MGMT INC REIT C	COMMON STOCK	035710409	3975	251289	SH	OTHER
ANSYS INC COM	COMMON STOCK	03662Q105	46	710	SH	DEFINED
ANSYS INC COM	COMMON STOCK	03662Q105	907	13950	SH	OTHER
APACHE CORP COM*	COMMON STOCK	037411105	4810	47886	SH	DEFINED
APACHE CORP COM*	COMMON STOCK	037411105	145	1446	SH	OTHER
APPLE INC COM *	COMMON STOCK	037833100	80698	134597	SH	DEFINED
APPLE INC COM *	COMMON STOCK	037833100	8860	14777	SH	OTHER
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	1109	89083	SH	DEFINED
APPLIED MATERIALS INC COM *	COMMON STOCK	038222105	2309	185509	SH	OTHER
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	15866	711803	SH	DEFINED
AQUA AMERICA INC COM*	COMMON STOCK	03836W103	1035	46437	SH	OTHER
ARCH COAL INC COM*	COMMON STOCK	039380100	285	26579	SH	DEFINED
ARCH COAL INC COM*	COMMON STOCK	039380100	15	1381	SH	OTHER
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	3294	104047	SH	DEFINED
ARCHER DANIELS MIDLAND CO COM	COMMON STOCK	039483102	5376	169800	SH	OTHER
ARUBA NETWORKS INC COM	COMMON STOCK	043176106	1285	57662	SH	OTHER
AT & T INC COM*	COMMON STOCK	00206R102	30541	977943	SH	DEFINED
AT & T INC COM*	COMMON STOCK	00206R102	16512	528727	SH	OTHER
ATLAS AIR WORLDWIDE HLDGS INC	COMMON STOCK	049164205	2151	43701	SH	OTHER
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	800	25432	SH	DEFINED
ATMOS ENERGY CORP COM	COMMON STOCK	049560105	82	2600	SH	OTHER
ATWOOD OCEANICS INC COM	COMMON STOCK	050095108	36	800	SH	DEFINED
ATWOOD OCEANICS INC COM	COMMON STOCK	050095108	2110	47000	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	3101	56194	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	552	10000	SH	OTHER
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	922	47599	SH	DEFINED
AVON PRODUCTS INC COM*	COMMON STOCK	054303102	2610	134825	SH	OTHER
BAKER HUGHES INC COM*	COMMON STOCK	057224107	14987	357333	SH	DEFINED
BAKER HUGHES INC COM*	COMMON STOCK	057224107	4456	106249	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	57	1320	SH	DEFINED
BALL CORP COM	COMMON STOCK	058498106	480	11200	SH	OTHER

Page 4

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

BALLY TECHNOLOGIES INC COM	COMMON STOCK	05874B107	2244	48000	SH	OTHER
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	1144	119534	SH	DEFINED
BANK OF AMERICA CORP COM*	COMMON STOCK	060505104	2155	225205	SH	OTHER
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	487	20169	SH	DEFINED
BANK OF NEW YORK MELLON CORP C	COMMON STOCK	064058100	26	1089	SH	OTHER
BARD C. R. INC COM*	COMMON STOCK	067383109	742	7512	SH	DEFINED
BARD C. R. INC COM*	COMMON STOCK	067383109	1073	10868	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	304	5087	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	48	809	SH	OTHER
BB&T CORP COM*	COMMON STOCK	054937107	17688	563506	SH	DEFINED
BB&T CORP COM*	COMMON STOCK	054937107	1889	60168	SH	OTHER
BE AEROSPACE INC COM	COMMON STOCK	073302101	1000	21525	SH	OTHER
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	2614	33666	SH	DEFINED
BECTON DICKINSON & CO COM*	COMMON STOCK	075887109	2257	29071	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	123	3795	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	342	10600	SH	OTHER
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	1794	22107	SH	DEFINED
BERKSHIRE HATHAWAY INC CL B CO	COMMON STOCK	084670702	578	7124	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	731	6	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	122	1	SH	OTHER
BERRY PETROLEUM CO CL A	COMMON STOCK	085789105	1932	41000	SH	OTHER
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	1544	65194	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	3197	135000	SH	OTHER
BILL BARRETT CORPORATION COM	COMMON STOCK	06846N104	1749	67260	SH	OTHER
BIOGEN IDEC INC COM*	COMMON STOCK	09062X103	9944	78922	SH	DEFINED
BIOGEN IDEC INC COM*	COMMON STOCK	09062X103	144	1143	SH	OTHER
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	1862	72974	SH	DEFINED
BLACK BOX CORPORATION COM	COMMON STOCK	091826107	2537	99456	SH	OTHER
BLACKROCK INC COM*	COMMON STOCK	09247X101	8261	40319	SH	DEFINED
BLACKROCK INC COM*	COMMON STOCK	09247X101	474	2314	SH	OTHER
BLOCK H & R INC COM	COMMON STOCK	093671105	562	34139	SH	DEFINED
BLOCK H & R INC COM	COMMON STOCK	093671105	2306	140000	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	5838	78495	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	6422	86347	SH	OTHER
BORGWARNER INC COM*	COMMON STOCK	099724106	12380	146788	SH	DEFINED
BORGWARNER INC COM*	COMMON STOCK	099724106	1932	22903	SH	OTHER
BRINKS CO COM	COMMON STOCK	109696104	1504	63000	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	3401	100767	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1845	54654	SH	OTHER
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	5	800	SH	DEFINED
BROCADE COMMUNICATIONS SYS INC	COMMON STOCK	111621306	1017	176900	SH	OTHER
BROWN-FORMAN CORP CL B COM	COMMON STOCK	115637209	621	7452	SH	OTHER

Page 5

BRUKER CORP COM	COMMON STOCK	116794108	2082	136000	SH	OTHER
C.H. ROBINSON WORLDWIDE INC CO	COMMON STOCK	12541W209	259	3950	SH	DEFINED
C&J ENERGY SVCS INC COM	COMMON STOCK	12467B304	557	31300	SH	DEFINED
C&J ENERGY SVCS INC COM	COMMON STOCK	12467B304	1868	105000	SH	OTHER
CABOT OIL & GAS CORP COM	COMMON STOCK	127097103	596	19115	SH	DEFINED
CABOT OIL & GAS CORP COM	COMMON STOCK	127097103	94	3000	SH	OTHER
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	10387	196615	SH	DEFINED
CAMERON INTERNATIONAL CORP COM	COMMON STOCK	13342B105	204	3853	SH	OTHER
CAPITOL FEDERAL FINL INC COM	COMMON STOCK	14057J101	46	3840	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CAPITOL FEDERAL FINL INC COM	COMMON STOCK	14057J101	89	7500	SH	OTHER
CARBO CERAMICS INC COM	COMMON STOCK	140781105	791	7500	SH	DEFINED
CARBO CERAMICS INC COM	COMMON STOCK	140781105	2413	22879	SH	OTHER
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	13543	314143	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	661	15336	SH	OTHER
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	90	1730	SH	DEFINED
CARPENTER TECHNOLOGY CORP COM	COMMON STOCK	144285103	780	14925	SH	OTHER
CARRIZO OIL & GAS INC COM	COMMON STOCK	144577103	1154	40829	SH	OTHER
CATALYST HEALTH SOLUTIONS INC	COMMON STOCK	14888B103	2505	39305	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	6189	58106	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	989	9288	SH	OTHER
CATHAY GENERAL BANCORP COM	COMMON STOCK	149150104	2213	125000	SH	OTHER
CELGENE CORP COM *	COMMON STOCK	151020104	16995	219236	SH	DEFINED
CELGENE CORP COM *	COMMON STOCK	151020104	1447	18665	SH	OTHER
CENTURYLINK INC COM	COMMON STOCK	156700106	195	5040	SH	DEFINED
CENTURYLINK INC COM	COMMON STOCK	156700106	25	643	SH	OTHER
CENVEO INC COM	COMMON STOCK	15670S105	2430	718832	SH	OTHER
CEPHEID INC COM	COMMON STOCK	15670R107	100	2399	SH	DEFINED
CEPHEID INC COM	COMMON STOCK	15670R107	1053	25163	SH	OTHER
CERNER CORP COM	COMMON STOCK	156782104	821	10775	SH	OTHER
CHARLES RIVER LABORATORIES INT	COMMON STOCK	159864107	49	1370	SH	DEFINED
CHARLES RIVER LABORATORIES INT	COMMON STOCK	159864107	1341	37163	SH	OTHER
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	38153	355873	SH	DEFINED
CHEVRON CORPORATION COM*	COMMON STOCK	166764100	4939	46065	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	687	9940	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	68	985	SH	OTHER
CIGNA CORP COM	COMMON STOCK	125509109	82	1657	SH	DEFINED
CIGNA CORP COM	COMMON STOCK	125509109	153	3100	SH	OTHER
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	25574	1165106	SH	DEFINED
CINEMARK HOLDINGS INC COM*	COMMON STOCK	17243V102	760	34635	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	21010	993398	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	799	37769	SH	OTHER
CIT GROUP INC COM	COMMON STOCK	125581801	27	653	SH	DEFINED

Page 6

CIT GROUP INC COM	COMMON STOCK	125581801	733	17775	SH	OTHER
CLECO CORP COM	COMMON STOCK	12561W105	205	5172	SH	OTHER
CLIFFS NATURAL RESOURCES INC	COMMON STOCK	18683K101	220	3174	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	460	6686	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	248	3600	SH	OTHER
CLOUD PEAK ENERGY INC COM	COMMON STOCK	18911Q102	287	18000	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	12905	44603	SH	DEFINED
CME GROUP INC COM*	COMMON STOCK	12572Q105	1056	3650	SH	OTHER
COACH INC COM*	COMMON STOCK	189754104	387	5010	SH	DEFINED
COACH INC COM*	COMMON STOCK	189754104	101	1313	SH	OTHER
COBALT INTL ENERGY COM*	COMMON STOCK	19075F106	6731	224133	SH	DEFINED
COBALT INTL ENERGY COM*	COMMON STOCK	19075F106	90	2991	SH	OTHER
COCA COLA CO COM*	COMMON STOCK	191216100	35768	483285	SH	DEFINED
COCA COLA CO COM*	COMMON STOCK	191216100	4531	61217	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	25028	325256	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	1643	21355	SH	OTHER
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	3482	35608	SH	DEFINED
COLGATE-PALMOLIVE CO COM*	COMMON STOCK	194162103	955	9763	SH	OTHER
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	528	17602	SH	DEFINED
COMCAST CORPORATION NEW CL A C	COMMON STOCK	20030N101	354	11803	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

COMERICA INC COM	COMMON STOCK	200340107	422	13050	SH	DEFINED
COMERICA INC COM	COMMON STOCK	200340107	904	27925	SH	OTHER
CON-WAY INC COM	COMMON STOCK	205944101	1386	42500	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	1637	62321	SH	DEFINED
CONAGRA FOODS INC COM*	COMMON STOCK	205887102	316	12052	SH	OTHER
CONCHO RESOURCES INC COM	COMMON STOCK	20605P101	449	4400	SH	DEFINED
CONCHO RESOURCES INC COM	COMMON STOCK	20605P101	612	6000	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	6268	82464	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	3187	41935	SH	OTHER
COOPER TIRE & RUBBER CO COM	COMMON STOCK	216831107	9	600	SH	DEFINED
COOPER TIRE & RUBBER CO COM	COMMON STOCK	216831107	1111	73027	SH	OTHER
CORNING INC COM*	COMMON STOCK	219350105	563	39952	SH	DEFINED
CORNING INC COM*	COMMON STOCK	219350105	48	3431	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	12721	140104	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	2527	27825	SH	OTHER
CRANE CO COM	COMMON STOCK	224399105	2086	43000	SH	OTHER
CROWN HOLDINGS INC COM	COMMON STOCK	228368106	298	8097	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	23125	397406	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	3079	52919	SH	OTHER
CUMMINS INC*	COMMON STOCK	231021106	17877	148925	SH	DEFINED
CUMMINS INC*	COMMON STOCK	231021106	1594	13282	SH	OTHER
CURTISS WRIGHT CORP COM	COMMON STOCK	231561101	2036	55000	SH	OTHER

Page 7

CVS CAREMARK CORP COM *	COMMON STOCK	126650100	4536	101252	SH	DEFINED
CVS CAREMARK CORP COM *	COMMON STOCK	126650100	1474	32904	SH	OTHER
CYNOSURE INC COM	COMMON STOCK	232577205	179	10000	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	631	11260	SH	DEFINED
DANAHER CORPORATION COM*	COMMON STOCK	235851102	219	3918	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	261	5100	SH	OTHER
DARLING INTL INC COM	COMMON STOCK	237266101	30	1700	SH	DEFINED
DARLING INTL INC COM	COMMON STOCK	237266101	1968	113000	SH	OTHER
DEERE & CO COM *	COMMON STOCK	244199105	15106	186724	SH	DEFINED
DEERE & CO COM *	COMMON STOCK	244199105	1984	24530	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	619	37297	SH	DEFINED
DELL INC COM*	COMMON STOCK	24702R101	313	18850	SH	OTHER
DENBURY RESOURCES INC (HOLDING	COMMON STOCK	247916208	5666	310813	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	1098	27365	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	120	3000	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	9134	128431	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	700	9846	SH	OTHER
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	23	470	SH	DEFINED
DICKS SPORTING GOODS INC COM	COMMON STOCK	253393102	2155	44817	SH	OTHER
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	13916	282037	SH	DEFINED
DIRECTV COM CLASS A*	COMMON STOCK	25490A101	789	15994	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	6339	144794	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	2615	59734	SH	OTHER
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	10730	232242	SH	DEFINED
DOLLAR GENERAL CORP COM*	COMMON STOCK	256677105	397	8595	SH	OTHER
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	2911	56838	SH	DEFINED
DOMINION RES INC VA NEW COM*	COMMON STOCK	25746U109	389	7603	SH	OTHER
DOVER CORP COM *	COMMON STOCK	260003108	2504	39790	SH	DEFINED
DOVER CORP COM *	COMMON STOCK	260003108	4664	74100	SH	OTHER
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	4789	138241	SH	DEFINED
DOW CHEMICAL CO COM *	COMMON STOCK	260543103	4552	131422	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

DST SYSTEMS INC COM	COMMON STOCK	233326107	67	1240	SH	DEFINED
DST SYSTEMS INC COM	COMMON STOCK	233326107	2061	38000	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	3734	70581	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	1038	19618	SH	OTHER
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	2895	137776	SH	DEFINED
DUKE ENERGY HOLDING CORP COM*	COMMON STOCK	26441C105	655	31154	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	40	45329	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	20959	701440	SH	DEFINED
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	2278	76241	SH	OTHER
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	7166	310369	SH	DEFINED
EAST WEST BANCORP INC COM*	COMMON STOCK	27579R104	283	12238	SH	OTHER

Page 8

EATON CORP COM*	COMMON STOCK	278058102	1385	27790	SH	DEFINED
EATON CORP COM*	COMMON STOCK	278058102	184	3699	SH	OTHER
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	12599	173223	SH	DEFINED
EDWARDS LIFESCIENCES CORP COM*	COMMON STOCK	28176E108	1514	20822	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	1523	37826	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	403	10004	SH	OTHER
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	24416	467912	SH	DEFINED
EMERSON ELECTRIC CO COM*	COMMON STOCK	291011104	2590	49636	SH	OTHER
EMULEX CORP COM	COMMON STOCK	292475209	1689	162737	SH	OTHER
ENERGYSOLUTIONS INC COM	COMMON STOCK	292756202	60	12295	SH	DEFINED
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	276	102772	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	10554	94998	SH	DEFINED
EOG RESOURCES INC COM*	COMMON STOCK	26875P101	261	2347	SH	OTHER
EQT CORPORATION COM	COMMON STOCK	26884L109	1357	28150	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	178	4535	SH	DEFINED
EXELON CORP COM*	COMMON STOCK	30161N101	130	3325	SH	OTHER
EXPRESS INC COM	COMMON STOCK	30219E103	1711	68475	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	627	11577	SH	DEFINED
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	65	1200	SH	OTHER
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	69660	803185	SH	DEFINED
EXXON MOBIL CORP COM*	COMMON STOCK	30231G102	23655	272747	SH	OTHER
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	266	4208	SH	DEFINED
FAMILY DOLLAR STORES INC COM*	COMMON STOCK	307000109	19	300	SH	OTHER
FEDEX CORP COM*	COMMON STOCK	31428X106	9445	102710	SH	DEFINED
FEDEX CORP COM*	COMMON STOCK	31428X106	429	4668	SH	OTHER
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	2804	155493	SH	DEFINED
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	5088	282171	SH	OTHER
FINISAR CORP COM	COMMON STOCK	31787A507	2075	103000	SH	OTHER
FIRSTENERGY CORP COM	COMMON STOCK	337932107	275	6028	SH	DEFINED
FIRSTENERGY CORP COM	COMMON STOCK	337932107	41	895	SH	OTHER
FLOWERS FOODS INC COM	COMMON STOCK	343498101	8	395	SH	DEFINED
FLOWERS FOODS INC COM	COMMON STOCK	343498101	3306	162293	SH	OTHER
FMC CORP COM NEW	COMMON STOCK	302491303	536	5062	SH	DEFINED
FMC CORP COM NEW	COMMON STOCK	302491303	1178	11125	SH	OTHER
FMC TECHNOLOGIES INC COM	COMMON STOCK	30249U101	479	9500	SH	DEFINED
FORD MOTOR COMPANY COM*	COMMON STOCK	345370860	7734	619962	SH	DEFINED
FORD MOTOR COMPANY COM*	COMMON STOCK	345370860	792	63504	SH	OTHER
FOREST OIL CORP COM	COMMON STOCK	346091705	1342	110756	SH	OTHER
FORESTAR GROUP INC	COMMON STOCK	346233109	464	30120	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	14293	516909	SH	DEFINED
FORTINET INC COM*	COMMON STOCK	34959E109	680	24578	SH	OTHER
FRANSCAS HLDGS CORP COM	COMMON STOCK	351793104	2177	68859	SH	OTHER

FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	7878	207102	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	507	13320	SH	OTHER
F5 NETWORKS INC COM*	COMMON STOCK	315616102	8738	64742	SH	DEFINED
F5 NETWORKS INC COM*	COMMON STOCK	315616102	1615	11967	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	1356	88453	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	3685	240365	SH	OTHER
GATX CORP COM	COMMON STOCK	361448103	1934	48000	SH	OTHER
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	2579	35150	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	1296	17668	SH	OTHER
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	13515	673384	SH	DEFINED
GENERAL ELECTRIC CO COM*	COMMON STOCK	369604103	5478	272968	SH	OTHER
GENERAL GROWTH PPTYS INC COM	COMMON STOCK	370023103	192	11275	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	630	15958	SH	DEFINED
GENERAL MILLS INC COM*	COMMON STOCK	370334104	982	24896	SH	OTHER
GENTEX CORP COM*	COMMON STOCK	371901109	1983	80942	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	1183	24217	SH	DEFINED
GILEAD SCIENCES INC COM*	COMMON STOCK	375558103	303	6208	SH	OTHER
GNC ACQUISITION HLDGS INC COM	COMMON STOCK	36191G107	35	1000	SH	DEFINED
GNC ACQUISITION HLDGS INC COM	COMMON STOCK	36191G107	882	25275	SH	OTHER
GOLD RESOURCE CORP COM	COMMON STOCK	38068T105	1850	76090	SH	OTHER
GOODRICH CORP COM*	COMMON STOCK	382388106	543	4329	SH	DEFINED
GOODRICH CORP COM*	COMMON STOCK	382388106	42	335	SH	OTHER
GOODYEAR TIRE & RUBBER CO COM	COMMON STOCK	382550101	156	13900	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	24424	38088	SH	DEFINED
GOOGLE INC CL A*	COMMON STOCK	38259P508	2671	4166	SH	OTHER
GRAINGER W W INC COM	COMMON STOCK	384802104	709	3300	SH	DEFINED
GRAN TIERRA ENERGY INC COM	COMMON STOCK	38500T101	239	38000	SH	DEFINED
GUESS INC COM*	COMMON STOCK	401617105	27	855	SH	DEFINED
GUESS INC COM*	COMMON STOCK	401617105	3958	126667	SH	OTHER
GUGGENHEIM S&P 500 EQUAL WEIGH	COMMON STOCK	78355W106	586	11305	SH	DEFINED
GULFPORT ENERGY CORP COM	COMMON STOCK	402635304	58	2000	SH	DEFINED
GULFPORT ENERGY CORP COM	COMMON STOCK	402635304	526	18075	SH	OTHER
HALLIBURTON CO COM*	COMMON STOCK	406216101	2389	71974	SH	DEFINED
HALLIBURTON CO COM*	COMMON STOCK	406216101	273	8212	SH	OTHER
HANCOCK HLDG CO COM	COMMON STOCK	410120109	300	8442	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	1538	52075	SH	DEFINED
HANESBRANDS INC*	COMMON STOCK	410345102	2071	70100	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	2138	52000	SH	OTHER
HARLEY-DAVIDSON INC COM	COMMON STOCK	412822108	5	100	SH	DEFINED
HARLEY-DAVIDSON INC COM	COMMON STOCK	412822108	708	14425	SH	OTHER
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	328	7010	SH	DEFINED
HARMAN INTL INDS INC COM*	COMMON STOCK	413086109	2060	44000	SH	OTHER

HARSCO CORPORATION COM	COMMON STOCK	415864107	131	5586	SH	DEFINED
HARSCO CORPORATION COM	COMMON STOCK	415864107	2041	87000	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	339	10876	SH	DEFINED
HEALTH NET INC COM	COMMON STOCK	42222G108	2026	51000	SH	OTHER
HEINZ H. J. CO COM *	COMMON STOCK	423074103	1193	22270	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	175	3275	SH	OTHER
HERCULES OFFSHORE INC COM	COMMON STOCK	427093109	1251	264519	SH	OTHER
HESS CORPORATION COM	COMMON STOCK	42809H107	2588	43900	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	6163	258640	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	5959	250060	SH	OTHER
HEXCEL CORPORATION COM	COMMON STOCK	428291108	853	35510	SH	OTHER
HITTITE MICROWAVE CORP COM	COMMON STOCK	43365Y104	1835	33794	SH	OTHER
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	75	2400	SH	DEFINED
HMS HOLDINGS CORP COM	COMMON STOCK	40425J101	633	20290	SH	OTHER
HOLLYFRONTIER CORP COM	COMMON STOCK	436106108	834	25944	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	4047	80440	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	3927	78053	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	11460	187712	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	1024	16778	SH	OTHER
HORACE MANN EDUCATORS CORP COM	COMMON STOCK	440327104	2114	119957	SH	OTHER
HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	187	7060	SH	DEFINED
HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	29	1100	SH	OTHER
HUMANA INC COM*	COMMON STOCK	444859102	23428	253328	SH	DEFINED
HUMANA INC COM*	COMMON STOCK	444859102	786	8498	SH	OTHER
HUNTINGTON BANCSHARES INC COM*	COMMON STOCK	446150104	13591	2108733	SH	DEFINED
HUNTINGTON BANCSHARES INC COM*	COMMON STOCK	446150104	416	64541	SH	OTHER
HYPERDYNAMICS CORP COM	COMMON STOCK	448954107	356	275805	SH	DEFINED
IDEXX LABS INC COM	COMMON STOCK	45168D104	855	9775	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	4057	71028	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	59	1032	SH	OTHER
INGRAM MICRO INC CLASS A	COMMON STOCK	457153104	1343	72375	SH	DEFINED
INT'L FLAVORS & FRAGRANCES INC	COMMON STOCK	459506101	1165	19875	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS COM	COMMON STOCK	457985208	1561	45000	SH	OTHER
INTEGRATED SILICON SOLUTION IN	COMMON STOCK	45812P107	2765	247718	SH	OTHER
INTEL CORP COM *	COMMON STOCK	458140100	10192	362504	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	2119	75357	SH	OTHER
INTERDIGITAL INC COM	COMMON STOCK	45867G101	819	23489	SH	OTHER
INTERSIL CORP CL A COM	COMMON STOCK	46069S109	2050	183000	SH	OTHER
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	33182	159034	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	13578	65076	SH	OTHER
INTREPID POTASH INC COM	COMMON STOCK	46121Y102	3694	151824	SH	OTHER
INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	2674	4936	SH	DEFINED

Page 11

INTUITIVE SURGICAL INC COM*	COMMON STOCK	46120E602	295	545	SH	OTHER
IQ HEDGE MACRO TRACKER ETF	COMMON STOCK	45409B206	402	14742	SH	DEFINED
IQ HEDGE MULTI-STRATEGY TRACKE	COMMON STOCK	45409B107	607	21890	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	3448	31391	SH	DEFINED
ISHARES BARCLAYS AGGREGATE BON	COMMON STOCK	464287226	60	550	SH	OTHER
ISHARES BARCLAYS INTER CR ETF*	COMMON STOCK	464288638	248	2274	SH	DEFINED
ISHARES BARCLAYS INTER CR ETF*	COMMON STOCK	464288638	36	330	SH	OTHER
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	10838	92122	SH	DEFINED
ISHARES BARCLAYS TIPS BOND FUN	COMMON STOCK	464287176	1334	11341	SH	OTHER
ISHARES BARCLAYS 1-3 YR TREAS	COMMON STOCK	464287457	2619	31059	SH	DEFINED
ISHARES BARCLAYS 1-3 YR TREAS	COMMON STOCK	464287457	181	2141	SH	OTHER
ISHARES BARCLAYS 7-10 YR TREAS	COMMON STOCK	464287440	899	8704	SH	DEFINED
ISHARES COHEN & STEERS REALTY	COMMON STOCK	464287564	29956	390869	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ISHARES COHEN & STEERS REALTY	COMMON STOCK	464287564	4082	53261	SH	OTHER
ISHARES DJ SELECT DIV INDEX FD	COMMON STOCK	464287168	7402	132280	SH	DEFINED
ISHARES DJ SELECT DIV INDEX FD	COMMON STOCK	464287168	1434	25634	SH	OTHER
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	1096	12080	SH	DEFINED
ISHARES IBOXX \$ H/Y CORP BOND	COMMON STOCK	464288513	493	5429	SH	OTHER
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	10449	90366	SH	DEFINED
ISHARES IBOXX \$ INVT GRADE COR	COMMON STOCK	464287242	94	815	SH	OTHER
ISHARES MSCI EAFE INDEX FUND E	COMMON STOCK	464287465	2893	52713	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND E	COMMON STOCK	464287465	250	4554	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	4292	99934	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	418	9730	SH	OTHER
ISHARES MSCI PACIFIC EX-JPN IN	COMMON STOCK	464286665	588	13500	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH ET	COMMON STOCK	464287614	5903	89336	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH ET	COMMON STOCK	464287614	144	2185	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	6229	88890	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	310	4430	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	1568	16444	SH	DEFINED
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	890	9331	SH	OTHER
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	1363	16458	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	26	312	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	688	9428	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	104	1421	SH	OTHER
ISHARES S&P EUROPE 350 INDEX F	COMMON STOCK	464287861	454	12145	SH	DEFINED
ISHARES S&P GLBL ENERGY SECTOR	COMMON STOCK	464287341	311	7819	SH	DEFINED
ISHARES S&P GLBL ENERGY SECTOR	COMMON STOCK	464287341	4	100	SH	OTHER
ISHARES S&P MIDCAP 400 GROWTH	COMMON STOCK	464287606	15103	134318	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH	COMMON STOCK	464287606	907	8070	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	1296	13062	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	162	1630	SH	OTHER

Page 12

ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	1744	22855	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	60	782	SH	OTHER
ISHARES S&P 100 INDEX FUND ETF	COMMON STOCK	464287101	656	10251	SH	DEFINED
ISHARES S&P 500 GROWTH INDEX F	COMMON STOCK	464287309	553	7335	SH	DEFINED
ISHARES SILVER TRUST ETF	COMMON STOCK	46428Q109	81	2582	SH	DEFINED
ISHARES SILVER TRUST ETF	COMMON STOCK	46428Q109	757	24110	SH	OTHER
ISTA PHARMACEUTICALS INC COM	COMMON STOCK	45031X204	3610	400686	SH	OTHER
JDA SOFTWARE GROUP INC COM	COMMON STOCK	46612K108	0	1	SH	DEFINED
JDA SOFTWARE GROUP INC COM	COMMON STOCK	46612K108	1676	61000	SH	OTHER
JDS UNIPHASE CORPORATION COM	COMMON STOCK	46612J507	2260	156000	SH	OTHER
JEFFERIES TR/J CRB GLBL CMDTY	COMMON STOCK	00162Q304	293	6400	SH	DEFINED
JM SMUCKER CO NEW COM	COMMON STOCK	832696405	191	2350	SH	DEFINED
JM SMUCKER CO NEW COM	COMMON STOCK	832696405	23	285	SH	OTHER
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	8952	135725	SH	DEFINED
JOHNSON & JOHNSON COM *	COMMON STOCK	478160104	6222	94330	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	213	6550	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	330	10155	SH	OTHER
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	32631	709685	SH	DEFINED
JPMORGAN CHASE & CO COM*	COMMON STOCK	46625H100	4088	88917	SH	OTHER
KAYDON CORPORATION COM	COMMON STOCK	486587108	1295	50769	SH	OTHER
KELLOGG CO COM*	COMMON STOCK	487836108	2104	39239	SH	DEFINED
KELLOGG CO COM*	COMMON STOCK	487836108	256	4774	SH	OTHER
KENNAMETAL INC COM*	COMMON STOCK	489170100	1165	26170	SH	DEFINED
KENNAMETAL INC COM*	COMMON STOCK	489170100	109	2446	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	4842	65533	SH	DEFINED
KIMBERLY CLARK CORP COM*	COMMON STOCK	494368103	636	8613	SH	OTHER
KIRBY CORP COM	COMMON STOCK	497266106	141	2148	SH	DEFINED
KIRBY CORP COM	COMMON STOCK	497266106	822	12500	SH	OTHER
KOHL'S CORP COM *	COMMON STOCK	500255104	1043	20849	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	650	12985	SH	OTHER
KORN FERRY INTL COM	COMMON STOCK	500643200	1658	99000	SH	OTHER
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	17495	460284	SH	DEFINED
KRAFT FOODS INC CLASS A COM*	COMMON STOCK	50075N104	1646	43309	SH	OTHER
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	15540	348265	SH	DEFINED
LAM RESEARCH CORPORATION COM*	COMMON STOCK	512807108	1363	30553	SH	OTHER
LATTICE SEMICONDUCTOR CORP COM	COMMON STOCK	518415104	1582	246000	SH	OTHER
LENNOX INTL INC COM	COMMON STOCK	526107107	1975	49000	SH	OTHER
LIFEPOINT HOSPITALS INC COM	COMMON STOCK	53219L109	2090	53000	SH	OTHER
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	11320	249615	SH	DEFINED
LINCOLN ELECTRIC HOLDINGS INC	COMMON STOCK	533900106	346	7639	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	317	12027	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	938	35567	SH	OTHER

Page 13

LKQ CORP COM	COMMON STOCK	501889208	182	5833	SH	DEFINED
LKQ CORP COM	COMMON STOCK	501889208	829	26600	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	317	3523	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	71	792	SH	OTHER
LOWE'S COS INC COM *	COMMON STOCK	548661107	3707	118147	SH	DEFINED
LOWE'S COS INC COM *	COMMON STOCK	548661107	2137	68109	SH	OTHER
LUFKIN INDUSTRIES INC COM	COMMON STOCK	549764108	2097	26000	SH	OTHER
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	1212	54137	SH	DEFINED
M D U RESOURCES GROUP INC COM	COMMON STOCK	552690109	34	1517	SH	OTHER
MACY'S INC COM	COMMON STOCK	55616P104	232	5841	SH	DEFINED
MACY'S INC COM	COMMON STOCK	55616P104	2	62	SH	OTHER
MAGELLAN HEALTH SERVICES INC C	COMMON STOCK	559079207	2099	43000	SH	OTHER
MAKO SURGICAL CORP COM*	COMMON STOCK	560879108	300	7110	SH	DEFINED
MARATHON OIL CORP COM*	COMMON STOCK	565849106	175	5519	SH	DEFINED
MARATHON OIL CORP COM*	COMMON STOCK	565849106	27	848	SH	OTHER
MARATHON PETROLEUM CORP COM*	COMMON STOCK	56585A102	461	10626	SH	DEFINED
MARATHON PETROLEUM CORP COM*	COMMON STOCK	56585A102	18	424	SH	OTHER
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	3131	95489	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	7470	227800	SH	OTHER
MASTEC INC COM	COMMON STOCK	576323109	1812	100180	SH	OTHER
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	10697	25436	SH	DEFINED
MASTERCARD INC CL A COM*	COMMON STOCK	57636Q104	537	1276	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	983	34394	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	327	11446	SH	OTHER
MCCORMICK & CO INC COM NON VOT	COMMON STOCK	579780206	776	14250	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	22749	231900	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	2375	24214	SH	OTHER
MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	6803	82486	SH	DEFINED
MEAD JOHNSON NUTRITION CO COM	COMMON STOCK	582839106	205	2484	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	1007	14321	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	29	409	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	10232	261083	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	1457	37170	SH	OTHER
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	18767	488717	SH	DEFINED
MERCK & CO INC NEW COM*	COMMON STOCK	58933Y105	2162	56307	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

MERITOR INC COM	COMMON STOCK	59001K100	2	228	SH	DEFINED
MERITOR INC COM	COMMON STOCK	59001K100	2530	313457	SH	OTHER
METLIFE INC COM*	COMMON STOCK	59156R108	33990	910049	SH	DEFINED
METLIFE INC COM*	COMMON STOCK	59156R108	2180	58378	SH	OTHER
MICREL INC COM	COMMON STOCK	594793101	1477	143989	SH	OTHER
MICROSEMI CORPORATION COM	COMMON STOCK	595137100	2101	98000	SH	OTHER
MICROSOFT CORP COM*	COMMON STOCK	594918104	10635	329713	SH	DEFINED

Page 14

MICROSOFT CORP COM*	COMMON STOCK	594918104	3709	114994	SH	OTHER
MOLEX INC COM*	COMMON STOCK	608554101	917	32614	SH	DEFINED
MOLEX INC COM*	COMMON STOCK	608554101	21	750	SH	OTHER
MOLYCORP INC COM	COMMON STOCK	608753109	1547	45725	SH	OTHER
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	12969	162601	SH	DEFINED
MONSANTO CO NEW COM*	COMMON STOCK	61166W101	471	5905	SH	OTHER
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	273	4945	SH	DEFINED
MOSAIC COMPANY COM (THE) *	COMMON STOCK	61945C103	23	425	SH	OTHER
MOTOROLA SOLUTIONS INC COM*	COMMON STOCK	620076307	6668	131175	SH	DEFINED
MOTOROLA SOLUTIONS INC COM*	COMMON STOCK	620076307	227	4466	SH	OTHER
NATIONAL FINL PARTNERS CORP CO	COMMON STOCK	63607P208	1940	128109	SH	OTHER
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	339	11876	SH	DEFINED
NATIONAL INSTRUMENTS CORP COM	COMMON STOCK	636518102	10	337	SH	OTHER
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	1688	21240	SH	DEFINED
NATIONAL-OILWELL VARCO INC COM	COMMON STOCK	637071101	21	265	SH	OTHER
NATUS MEDICAL INC COM	COMMON STOCK	639050103	1086	91029	SH	OTHER
NCR CORP NEW COM	COMMON STOCK	62886E108	1	26	SH	DEFINED
NCR CORP NEW COM	COMMON STOCK	62886E108	2238	103074	SH	OTHER
NETAPP INC COM*	COMMON STOCK	64110D104	13268	296361	SH	DEFINED
NETAPP INC COM*	COMMON STOCK	64110D104	372	8308	SH	OTHER
NEW YORK COMMUNITY BANCORP INC	COMMON STOCK	649445103	165	11865	SH	DEFINED
NEWS CORP CLASS A COM	COMMON STOCK	65248E104	1938	98350	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	2570	42077	SH	DEFINED
NEXTERA ENERGY INC COM*	COMMON STOCK	65339F101	516	8442	SH	OTHER
NIKE INC CLASS B *	COMMON STOCK	654106103	98	908	SH	DEFINED
NIKE INC CLASS B *	COMMON STOCK	654106103	263	2428	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	1762	18025	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	7900	141786	SH	DEFINED
NORDSTROM INC COM*	COMMON STOCK	655664100	386	6925	SH	OTHER
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	10645	161700	SH	DEFINED
NORFOLK SOUTHERN CORP COM*	COMMON STOCK	655844108	1315	19978	SH	OTHER
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	236	3857	SH	DEFINED
NORTHROP GRUMMAN CORP COM*	COMMON STOCK	666807102	47	765	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	496	19375	SH	DEFINED
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	847	33125	SH	OTHER
NUCOR CORP COM*	COMMON STOCK	670346105	683	15903	SH	DEFINED
NUCOR CORP COM*	COMMON STOCK	670346105	71	1655	SH	OTHER
NVIDIA CORP COM*	COMMON STOCK	67066G104	17	1102	SH	DEFINED
NVIDIA CORP COM*	COMMON STOCK	67066G104	590	38322	SH	OTHER
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	16205	177395	SH	DEFINED
O'REILLY AUTOMOTIVE INC COM*	COMMON STOCK	67103H107	719	7866	SH	OTHER
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	2726	28621	SH	DEFINED

Page 15

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	390	4094	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	1210	15500	SH	DEFINED
OIL STATES INTL INC COM	COMMON STOCK	678026105	1370	17557	SH	OTHER
ONEOK INC NEW COM	COMMON STOCK	682680103	408	5000	SH	DEFINED
ONEOK INC NEW COM	COMMON STOCK	682680103	8	100	SH	OTHER
ONYX PHARMACEUTICALS INC COM*	COMMON STOCK	683399109	3564	94574	SH	DEFINED
ONYX PHARMACEUTICALS INC COM*	COMMON STOCK	683399109	82	2163	SH	OTHER
ORACLE CORPORATION*	COMMON STOCK	68389X105	11780	403986	SH	DEFINED
ORACLE CORPORATION*	COMMON STOCK	68389X105	1595	54714	SH	OTHER
PACCAR INC COM*	COMMON STOCK	693718108	15815	337710	SH	DEFINED
PACCAR INC COM*	COMMON STOCK	693718108	207	4427	SH	OTHER
PALL CORPORATION COM	COMMON STOCK	696429307	237	3980	SH	DEFINED
PAR PHARMACEUTICAL COS INC COM	COMMON STOCK	69888P106	1859	48000	SH	OTHER
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	326	18842	SH	DEFINED
PATTERSON-UTI ENERGY INC COM*	COMMON STOCK	703481101	45	2630	SH	OTHER
PAYCHEX INC COM*	COMMON STOCK	704326107	274	8844	SH	DEFINED
PAYCHEX INC COM*	COMMON STOCK	704326107	68	2199	SH	OTHER
PEABODY ENERGY CORP COM*	COMMON STOCK	704549104	791	27330	SH	DEFINED
PEABODY ENERGY CORP COM*	COMMON STOCK	704549104	8	291	SH	OTHER
PEBBLEBROOK HOTEL TRUST COM	COMMON STOCK	70509V100	1438	63702	SH	OTHER
PEPSICO INC COM*	COMMON STOCK	713448108	18511	278991	SH	DEFINED
PEPSICO INC COM*	COMMON STOCK	713448108	5408	81506	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	429	15514	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	546	9550	SH	DEFINED
PETSMART INC COM*	COMMON STOCK	716768106	22	380	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	6336	279818	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	1751	77322	SH	OTHER
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	33528	378376	SH	DEFINED
PHILIP MORRIS INT'L INC COM*	COMMON STOCK	718172109	4735	53433	SH	OTHER
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	8437	75607	SH	DEFINED
PIONEER NATURAL RESOURCES CO C	COMMON STOCK	723787107	228	2046	SH	OTHER
PITNEY BOWES INC COM*	COMMON STOCK	724479100	153	8702	SH	DEFINED
PITNEY BOWES INC COM*	COMMON STOCK	724479100	76	4300	SH	OTHER
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	8570	132887	SH	DEFINED
PNC FINANCIAL SERVICES GROUP C	COMMON STOCK	693475105	454	7041	SH	OTHER
POLARIS INDS INC COM	COMMON STOCK	731068102	39	540	SH	DEFINED
POLARIS INDS INC COM	COMMON STOCK	731068102	904	12525	SH	OTHER
POWERSHARES DWA TECHNICAL LEAD	COMMON STOCK	73935X153	484	17725	SH	DEFINED
POWERSHARES DYNAMIC LG CAP VAL	COMMON STOCK	73935X708	2810	135036	SH	DEFINED
POWERSHARES GLOBAL LISTED PRIV	COMMON STOCK	73935X195	264	27840	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	5707	59567	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	2262	23613	SH	OTHER

PPL CORPORATION COM*	COMMON STOCK	69351T106	264	9352	SH	DEFINED
PPL CORPORATION COM*	COMMON STOCK	69351T106	97	3450	SH	OTHER
PRAXAIR INC COM*	COMMON STOCK	74005P104	8926	77865	SH	DEFINED
PRAXAIR INC COM*	COMMON STOCK	74005P104	451	3933	SH	OTHER
PRICE T ROWE GROUP INC COM	COMMON STOCK	74144T108	98	1500	SH	DEFINED
PRICE T ROWE GROUP INC COM	COMMON STOCK	74144T108	131	2000	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	12300	17143	SH	DEFINED
PRICELINE.COM INCORPORATED COM	COMMON STOCK	741503403	1187	1655	SH	OTHER
PRIVATEBANCORP INCORPORATED CO	COMMON STOCK	742962103	1805	119000	SH	OTHER
PROASSURANCE CORPORATION COM	COMMON STOCK	74267C106	806	9150	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	10553	157009	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	3248	48326	SH	OTHER
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	145	2735	SH	DEFINED
PROGRESS ENERGY INC COM*	COMMON STOCK	743263105	103	1940	SH	OTHER
PROSHARES CREDIT SUISSE 130/30	COMMON STOCK	74347R248	311	4883	SH	DEFINED
PROSHARES HEDGE REPLICATION ET	COMMON STOCK	74347X294	236	5938	SH	DEFINED
PROSHARES RAFI LONG/SHORT ETF	COMMON STOCK	74347X310	213	5670	SH	DEFINED
PROSHARES ULTRASHORT OIL & GAS	COMMON STOCK	74347X591	459	20000	SH	DEFINED
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	1218	26600	SH	DEFINED
PRUDENTIAL FINANCIAL INC COM	COMMON STOCK	744320102	353	5575	SH	DEFINED
PSS WORLD MEDICAL INC COM	COMMON STOCK	69366A100	2154	85000	SH	OTHER
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	519	206940	SH	DEFINED
PULSE ELECTRONICS CORP COM	COMMON STOCK	74586W106	961	382857	SH	OTHER
QEP RESOURCES INC COM	COMMON STOCK	74733V100	354	11600	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	25624	376488	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	2775	40773	SH	OTHER
QUESTCOR PHARMACEUTICALS INC C	COMMON STOCK	74835Y101	1922	51080	SH	OTHER
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	568	9778	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	70	1200	SH	OTHER
RAYMOND JAMES FINANCIAL INC CO	COMMON STOCK	754730109	387	10586	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	2806	53172	SH	DEFINED
RAYTHEON CO NEW COM*	COMMON STOCK	755111507	5623	106536	SH	OTHER
REGAL BELOIT CORPORATION COM	COMMON STOCK	758750103	1808	27582	SH	OTHER
REINSURANCE GROUP OF AMERICA I	COMMON STOCK	759351604	2141	36000	SH	OTHER
REPUBLIC SERVICES INC COM	COMMON STOCK	760759100	2118	69300	SH	DEFINED
RIVERBED TECHNOLOGY INC COM	COMMON STOCK	768573107	2602	92678	SH	OTHER
ROCK-TENN CO COM	COMMON STOCK	772739207	682	10100	SH	OTHER
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	14338	179899	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	683	8564	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	302	5255	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	351	3538	SH	DEFINED
ROPER INDS INC COM	COMMON STOCK	776696106	806	8125	SH	OTHER

Page 17

ROSETTA RES INC COM	COMMON STOCK	777779307	683	14000	SH	OTHER
ROSS STORES INC COM	COMMON STOCK	778296103	9	160	SH	DEFINED
ROSS STORES INC COM	COMMON STOCK	778296103	465	8000	SH	OTHER
ROWAN COS INC COM	COMMON STOCK	779382100	402	12193	SH	DEFINED
RUSH ENTERPRISES INC CLASS B C	COMMON STOCK	781846308	70979	4107574	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	5	100	SH	DEFINED
SALIX PHARMACEUTICALS LTD COM*	COMMON STOCK	795435106	1739	33126	SH	OTHER
SANDISK CORP*	COMMON STOCK	80004C101	1056	21302	SH	DEFINED
SANDISK CORP*	COMMON STOCK	80004C101	802	16174	SH	OTHER
SARA LEE CORP COM *	COMMON STOCK	803111103	234	10866	SH	DEFINED
SARA LEE CORP COM *	COMMON STOCK	803111103	100	4656	SH	OTHER
SATCON TECHNOLOGY CORP COM	COMMON STOCK	803893106	17	48000	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	329	22916	SH	DEFINED
SCHWAB CHARLES CORP NEW COM*	COMMON STOCK	808513105	38	2621	SH	OTHER
SCOTTS MIRACLE-GRO COMPANY CL	COMMON STOCK	810186106	2058	38000	SH	OTHER
SELECT SECTOR SPDR CONS DISCRE	COMMON STOCK	81369Y407	202	4475	SH	DEFINED
SELECT SECTOR SPDR CONS STAPLE	COMMON STOCK	81369Y308	372	10908	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

SELECT SECTOR SPDR CONS STAPLE	COMMON STOCK	81369Y308	20	600	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	288	4008	SH	DEFINED
SELECT SECTOR SPDR FD - FINL E	COMMON STOCK	81369Y605	186	11757	SH	DEFINED
SELECT SECTOR SPDR FD - FINL E	COMMON STOCK	81369Y605	82	5165	SH	OTHER
SELECT SECTOR SPDR FD - INDSTR	COMMON STOCK	81369Y704	2724	72798	SH	DEFINED
SELECT SECTOR SPDR FD - INDSTR	COMMON STOCK	81369Y704	98	2623	SH	OTHER
SELECT SECTOR SPDR FD - MATRLS	COMMON STOCK	81369Y100	263	7101	SH	DEFINED
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	1791	59393	SH	DEFINED
SELECT SECTOR SPDR FD - TECH E	COMMON STOCK	81369Y803	46	1519	SH	OTHER
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	1487	39550	SH	DEFINED
SELECT SECTOR SPDR FD HLTH CAR	COMMON STOCK	81369Y209	65	1722	SH	OTHER
SHARPS COMPLIANCE CORP COM	COMMON STOCK	820017101	74	20000	SH	DEFINED
SIGMA-ALDRICH CORP COM	COMMON STOCK	826552101	234	3200	SH	OTHER
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	83088M102	9	320	SH	DEFINED
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	83088M102	2180	78853	SH	OTHER
SM ENERGY COMPANY	COMMON STOCK	78454L100	1088	15370	SH	DEFINED
SM ENERGY COMPANY	COMMON STOCK	78454L100	747	10550	SH	OTHER
SOLUTIA INC COM	COMMON STOCK	834376501	0	2	SH	DEFINED
SOLUTIA INC COM	COMMON STOCK	834376501	2822	101000	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	1032	22961	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	524	11673	SH	OTHER
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	3210	101219	SH	DEFINED
SOUTHERN COPPER CORP COM*	COMMON STOCK	84265V105	170	5356	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	3622	439524	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	696	84441	SH	OTHER

Page 18

SOUTHWESTERN ENERGY CO COM*	COMMON STOCK	845467109	335	10955	SH	DEFINED
SPDR BARCLAYS CAPITAL HI YLD B	COMMON STOCK	78464A417	429	10900	SH	DEFINED
SPDR BARCLAYS CAPITAL HI YLD B	COMMON STOCK	78464A417	37	950	SH	OTHER
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	160	4349	SH	DEFINED
SPDR DJ WILSHIRE INTL RE ETF*	COMMON STOCK	78463X863	69	1875	SH	OTHER
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	9716	137174	SH	DEFINED
SPDR DOW JONES REIT ETF*	COMMON STOCK	78464A607	78	1108	SH	OTHER
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	11226	69242	SH	DEFINED
SPDR GOLD TRUST ETF*	COMMON STOCK	78463V107	962	5934	SH	OTHER
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	237	4772	SH	DEFINED
SPDR METALS & MINING ETF*	COMMON STOCK	78464A755	5	100	SH	OTHER
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	6399	45447	SH	DEFINED
SPDR S&P 500 ETF TRUST *	COMMON STOCK	78462F103	4938	35069	SH	OTHER
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	2557	81055	SH	DEFINED
SPECTRA ENERGY CORP COM*	COMMON STOCK	847560109	411	13034	SH	OTHER
SPIRIT AEROSYSTEMS CL A COM	COMMON STOCK	848574109	2128	87000	SH	OTHER
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	396	8939	SH	DEFINED
ST. JUDE MEDICAL INC COM*	COMMON STOCK	790849103	85	1920	SH	OTHER
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	247	3210	SH	DEFINED
STANLEY BLACK & DECKER INC COM	COMMON STOCK	854502101	312	4056	SH	OTHER
STAPLES INC COM*	COMMON STOCK	855030102	21220	1310704	SH	DEFINED
STAPLES INC COM*	COMMON STOCK	855030102	5282	326266	SH	OTHER
STARBUCKS CORP COM*	COMMON STOCK	855244109	20949	374823	SH	DEFINED
STARBUCKS CORP COM*	COMMON STOCK	855244109	1207	21603	SH	OTHER
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	9316	165143	SH	DEFINED
STARWOOD HOTELS & RESORTS COM*	COMMON STOCK	85590A401	212	3760	SH	OTHER
STILLWATER MINING CO COM	COMMON STOCK	86074Q102	343	27131	SH	DEFINED
STRYKER CORP COM *	COMMON STOCK	863667101	1034	18646	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

STRYKER CORP COM *	COMMON STOCK	863667101	78	1403	SH	OTHER
SUNOCO INC COM	COMMON STOCK	86764P109	247	6470	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	67	2792	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	729	30175	SH	OTHER
SUPER MICRO COMPUTER INC COM	COMMON STOCK	86800U104	1451	83083	SH	OTHER
SYSCO CORP COM*	COMMON STOCK	871829107	487	16297	SH	DEFINED
SYSCO CORP COM*	COMMON STOCK	871829107	280	9389	SH	OTHER
TARGET CORP COM *	COMMON STOCK	87612E106	447	7675	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	277	4760	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	267	8640	SH	OTHER
TEAVANA HLDGS INC COM	COMMON STOCK	87819P102	2307	116980	SH	OTHER
TERADYNE INC COM	COMMON STOCK	880770102	2179	129000	SH	OTHER
TEREX CORP COM*	COMMON STOCK	880779103	6140	272906	SH	DEFINED
TEREX CORP COM*	COMMON STOCK	880779103	95	4200	SH	OTHER

Page 19

TEXAS CAPITAL BANCSHARES INC C	COMMON STOCK	88224Q107	295	8520	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	955	28429	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	613	18225	SH	OTHER
TEXTRON INC COM *	COMMON STOCK	883203101	198	7130	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	136	4876	SH	OTHER
THE DOLAN COMPANY COM	COMMON STOCK	25659P402	128	14000	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	485	7906	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	15	250	SH	OTHER
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	2816	49943	SH	DEFINED
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	85	1500	SH	OTHER
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	124	4078	SH	DEFINED
TIBCO SOFTWARE INC COM	COMMON STOCK	88632Q103	914	29975	SH	OTHER
TIDEWATER INC COM*	COMMON STOCK	886423102	1162	21513	SH	DEFINED
TIDEWATER INC COM*	COMMON STOCK	886423102	25	462	SH	OTHER
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	28643	351449	SH	DEFINED
TIME WARNER CABLE INC COM*	COMMON STOCK	88732J207	1023	12553	SH	OTHER
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	453	11993	SH	DEFINED
TIME WARNER INC COM NEW*	COMMON STOCK	887317303	210	5571	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	633	6992	SH	DEFINED
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	1007	11125	SH	OTHER
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	1691	28571	SH	DEFINED
TRAVELERS COMPANIES INC COM *	COMMON STOCK	89417E109	191	3231	SH	OTHER
TREEHOUSE FOODS INC COM	COMMON STOCK	89469A104	3	55	SH	DEFINED
TREEHOUSE FOODS INC COM	COMMON STOCK	89469A104	1422	23898	SH	OTHER
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	162	2980	SH	DEFINED
TRIMBLE NAV LTD COM	COMMON STOCK	896239100	1020	18750	SH	OTHER
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	11758	126575	SH	DEFINED
ULTA SALON COSMETICS & FRAG CO	COMMON STOCK	90384S303	1157	12460	SH	OTHER
ULTRA S&P 500 PROSHARES ETF	COMMON STOCK	74347R107	578	9900	SH	DEFINED
ULTRASHORT S&P 500 PROSHARES E	COMMON STOCK	74347R883	315	20900	SH	DEFINED
UMPQUA HOLDINGS CORP COM	COMMON STOCK	904214103	2061	152000	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	20521	190927	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	1693	15749	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	365	4523	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	389	4816	SH	OTHER
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	10285	124010	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1287	15512	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	648	10987	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	169	2873	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

US BANCORP DEL NEW COM*	COMMON STOCK	902973304	1039	32781	SH	DEFINED
US BANCORP DEL NEW COM*	COMMON STOCK	902973304	170	5360	SH	OTHER
US SILICA HLDGS INC COM	COMMON STOCK	90346E103	1137	54318	SH	OTHER

Page 20

UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	2673	76284	SH	DEFINED
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	74	2119	SH	OTHER
VALASSIS COMMUNICATIONS INC CO	COMMON STOCK	918866104	1227	53350	SH	DEFINED
VALASSIS COMMUNICATIONS INC CO	COMMON STOCK	918866104	1757	76391	SH	OTHER
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	2467	95728	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	4689	181971	SH	OTHER
VALMONT INDS INC COM	COMMON STOCK	920253101	82	700	SH	DEFINED
VALMONT INDS INC COM	COMMON STOCK	920253101	1019	8675	SH	OTHER
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	799	18075	SH	DEFINED
VANGUARD FTSE ALL WORLD EX-US	COMMON STOCK	922042775	699	15800	SH	OTHER
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	144	2030	SH	DEFINED
VANGUARD GROWTH ETF*	COMMON STOCK	922908736	71	1000	SH	OTHER
VANGUARD LARGE CAP ETF*	COMMON STOCK	922908637	1963	30471	SH	DEFINED
VANGUARD MEGA CAP 300 ETF*	COMMON STOCK	921910873	335	6939	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	345	4225	SH	DEFINED
VANGUARD MID CAP ETF*	COMMON STOCK	922908629	116	1427	SH	OTHER
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	1518	34922	SH	DEFINED
VANGUARD MSCI EMERGING MARKETS	COMMON STOCK	922042858	33	760	SH	OTHER
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	2598	32092	SH	DEFINED
VANGUARD SHORT-TERM BOND ETF*	COMMON STOCK	921937827	173	2137	SH	OTHER
VANGUARD SMALL CAP VALUE ETF*	COMMON STOCK	922908611	259	3682	SH	DEFINED
VANGUARD SMALL-CAP ETF*	COMMON STOCK	922908751	160	2029	SH	DEFINED
VANGUARD SMALL-CAP ETF*	COMMON STOCK	922908751	83	1049	SH	OTHER
VARIAN MEDICAL SYSTEMS INC COM	COMMON STOCK	92220P105	703	10190	SH	DEFINED
VARIAN MEDICAL SYSTEMS INC COM	COMMON STOCK	92220P105	700	10145	SH	OTHER
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	5020	131313	SH	DEFINED
VERIZON COMMUNICATIONS COM*	COMMON STOCK	92343V104	1831	47892	SH	OTHER
VIACOM INC CL B	COMMON STOCK	92553P201	1426	30051	SH	DEFINED
VIROPHARMA INC COM	COMMON STOCK	928241108	1420	47214	SH	OTHER
VISA INC CL A COM*	COMMON STOCK	92826C839	13498	114393	SH	DEFINED
VISA INC CL A COM*	COMMON STOCK	92826C839	2059	17450	SH	OTHER
VMWARE INC COM*	COMMON STOCK	928563402	8122	72277	SH	DEFINED
VMWARE INC COM*	COMMON STOCK	928563402	186	1658	SH	OTHER
WABCO HOLDINGS INC COM	COMMON STOCK	92927K102	1	16	SH	DEFINED
WABCO HOLDINGS INC COM	COMMON STOCK	92927K102	2010	33242	SH	OTHER
WABTEC CORP COM	COMMON STOCK	929740108	2186	29000	SH	OTHER
WAL MART STORES INC COM*	COMMON STOCK	931142103	8679	141808	SH	DEFINED
WAL MART STORES INC COM*	COMMON STOCK	931142103	6875	112342	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	1063	31730	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	47	1412	SH	OTHER
WARNACO GROUP INC COM	COMMON STOCK	934390402	2044	35000	SH	OTHER
WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	359	10258	SH	DEFINED

Page 21

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

WASTE MANAGEMENT DEL INC COM*	COMMON STOCK	94106L109	48	1367	SH	OTHER
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	2313	67742	SH	DEFINED
WELLS FARGO & CO NEW COM*	COMMON STOCK	949746101	835	24458	SH	OTHER
WESCO AIRCRAFT HLDGS INC COM	COMMON STOCK	950814103	2094	129274	SH	OTHER
WESCO INTL INC COM	COMMON STOCK	95082P105	1195	18297	SH	DEFINED
WESCO INTL INC COM	COMMON STOCK	95082P105	843	12910	SH	OTHER
WEST COAST BANCORP/OREGON COM	COMMON STOCK	952145209	1757	92871	SH	OTHER
WESTERN UNION CO COM*	COMMON STOCK	959802109	4767	270837	SH	DEFINED
WESTERN UNION CO COM*	COMMON STOCK	959802109	5507	312900	SH	OTHER
WEYERHAEUSER CO COM	COMMON STOCK	962166104	5	244	SH	DEFINED
WEYERHAEUSER CO COM	COMMON STOCK	962166104	661	30164	SH	OTHER
WILLIAMS COS COM	COMMON STOCK	969457100	234	7600	SH	DEFINED
WILLIAMS COS COM	COMMON STOCK	969457100	139	4500	SH	OTHER
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	551	47083	SH	DEFINED
WINDSTREAM CORPORATION COM*	COMMON STOCK	97381W104	60	5091	SH	OTHER
WSFS FINL CORP COM	COMMON STOCK	929328102	3063	74714	SH	OTHER
YUM! BRANDS INC COM*	COMMON STOCK	988498101	18388	258330	SH	DEFINED
YUM! BRANDS INC COM*	COMMON STOCK	988498101	4222	59316	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	233	3618	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	93	1447	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	3802	42616	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	1909	21398	SH	OTHER
ACCENTURE PLC CLASS A*	COMMON STOCK	G1151C101	8603	133373	SH	DEFINED
ACCENTURE PLC CLASS A*	COMMON STOCK	G1151C101	211	3267	SH	OTHER
ACE LTD	COMMON STOCK	H0023R105	236	3226	SH	DEFINED
AERCAP HOLDINGS NV	COMMON STOCK	N00985106	1866	168000	SH	OTHER
ALTERRA CAPITAL HOLDINGS LTD	COMMON STOCK	G0229R108	1999	87000	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	812	25725	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	5530	195468	SH	DEFINED
ARM HLDGS PLC SPONS ADR*	COMMON STOCK	042068106	162	5710	SH	OTHER
ASPEN INS HOLDINGS LTD	COMMON STOCK	G05384105	2096	75000	SH	OTHER
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	9147	62750	SH	DEFINED
BAIDU INC SPONS ADR*	COMMON STOCK	056752108	1371	9408	SH	OTHER
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	1267	83628	SH	DEFINED
BARCLAYS PLC SPONSORED ADR*	COMMON STOCK	06738E204	2482	163800	SH	OTHER
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	6939	159584	SH	DEFINED
BARRICK GOLD CORP COM *	COMMON STOCK	067901108	127	2932	SH	OTHER
BCE INC COM*	COMMON STOCK	05534B760	9909	247357	SH	DEFINED
BCE INC COM*	COMMON STOCK	05534B760	804	20060	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	22185	306426	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	1897	26202	SH	OTHER
BP PLC SPONSORED ADR*	COMMON STOCK	055622104	4844	107642	SH	DEFINED

BP PLC SPONSORED ADR*	COMMON STOCK	055622104	6737	149717	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	358	4510	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	238	3000	SH	OTHER
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	112	1475	SH	DEFINED
CANADIAN PACIFIC RAILWAY LTD C	COMMON STOCK	13645T100	192	2530	SH	OTHER
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	995	31018	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	83	2600	SH	OTHER
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	7415	206317	SH	DEFINED
CENOVUS ENERGY INC COM*	COMMON STOCK	15135U109	343	9554	SH	OTHER
CHECK POINT SOFTWARE TECHNOLOG	COMMON STOCK	M22465104	182	2850	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

CHECK POINT SOFTWARE TECHNOLOG	COMMON STOCK	M22465104	3341	52334	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	397	9198	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	256	1948	SH	DEFINED
CORE LABORATORIES N. V. COM	COMMON STOCK	N22717107	753	5725	SH	OTHER
COVIDIEN PLC*	COMMON STOCK	G2554F113	20260	370527	SH	DEFINED
COVIDIEN PLC*	COMMON STOCK	G2554F113	4936	90268	SH	OTHER
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	401	4158	SH	DEFINED
DIAGEO PLC SPONSORED ADR*	COMMON STOCK	25243Q205	25	258	SH	OTHER
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	1058	17314	SH	DEFINED
ECOPETROL SA SPONS ADR*	COMMON STOCK	279158109	116	1898	SH	OTHER
ELDORADO GOLD CORPORATION	COMMON STOCK	284902103	185	13500	SH	DEFINED
ELSTER GROUP SE SPONS ADR	COMMON STOCK	290348101	285	18000	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	3	107	SH	DEFINED
EMBRAER SA ADR*	COMMON STOCK	29082A107	2248	70300	SH	OTHER
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	1884	35600	SH	DEFINED
ENSCO PLC SPONS ADR*	COMMON STOCK	29358Q109	26	484	SH	OTHER
ERICSSON ADR CL B*	COMMON STOCK	294821608	14114	1368926	SH	DEFINED
ERICSSON ADR CL B*	COMMON STOCK	294821608	440	42676	SH	OTHER
GARMIN LTD	COMMON STOCK	H2906T109	296	6301	SH	DEFINED
GARMIN LTD	COMMON STOCK	H2906T109	75	1600	SH	OTHER
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	1760	39067	SH	DEFINED
GOLDCORP INC COM NEW*	COMMON STOCK	380956409	75	1668	SH	OTHER
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	1338	30147	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	9	200	SH	OTHER
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	1452	35107	SH	DEFINED
INGERSOLL-RAND PLC*	COMMON STOCK	G47791101	1756	42472	SH	OTHER
INVESCO LTD*	COMMON STOCK	G491BT108	9418	353115	SH	DEFINED
INVESCO LTD*	COMMON STOCK	G491BT108	1778	66664	SH	OTHER
ITAU UNIBANCO HOLDING S.A.	COMMON STOCK	465562106	2525	131600	SH	OTHER
JAZZ PHARMACEUTICALS PLC	COMMON STOCK	G50871105	930	19194	SH	OTHER
KOSMOS ENERGY LLC	COMMON STOCK	G5315B107	446	33700	SH	DEFINED
LAZARD LTD CL A COM*	COMMON STOCK	G54050102	12302	430750	SH	DEFINED

Page 23

LAZARD LTD CL A COM*	COMMON STOCK	G54050102	2183	76420	SH	OTHER
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	341	19477	SH	DEFINED
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	9	500	SH	OTHER
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	3489	154260	SH	DEFINED
NIPPON TELEG & TEL CORP SPONS	COMMON STOCK	654624105	7425	328230	SH	OTHER
NOBLE CORPORATION COM	COMMON STOCK	H5833N103	1803	48125	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	80	14524	SH	DEFINED
NOKIA CORP SPONSORED ADR*	COMMON STOCK	654902204	55	10025	SH	OTHER
NOVARTIS AG ADR*	COMMON STOCK	66987V109	17666	318818	SH	DEFINED
NOVARTIS AG ADR*	COMMON STOCK	66987V109	3184	57459	SH	OTHER
PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	7013	358349	SH	DEFINED
PENN WEST ENERGY TRUST COM*	COMMON STOCK	707887105	255	13019	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	2544	95768	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	265	9987	SH	OTHER
POPULAR INC COM	COMMON STOCK	733174106	2146	1046828	SH	OTHER
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	11866	259698	SH	DEFINED
POTASH CORP SASK INC COM*	COMMON STOCK	73755L107	5354	117173	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	404	5335	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	1310	17300	SH	OTHER
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	640	16121	SH	DEFINED
ROGERS COMMUNICATIONS INC CL B	COMMON STOCK	775109200	99	2490	SH	OTHER

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	690	9844	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	1449	20662	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL B	COMMON STOCK	780259107	514	7271	SH	DEFINED
SANOFI SPONSORED ADR*	COMMON STOCK	80105N105	160	4123	SH	DEFINED
SANOFI SPONSORED ADR*	COMMON STOCK	80105N105	47	1216	SH	OTHER
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	18976	271783	SH	DEFINED
SAP AG SPONSORED ADR*	COMMON STOCK	803054204	576	8251	SH	OTHER
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	44743	639831	SH	DEFINED
SCHLUMBERGER LIMITED COM*	COMMON STOCK	806857108	8596	122927	SH	OTHER
SEADRILL LTD*	COMMON STOCK	G7945E105	17302	461260	SH	DEFINED
SEADRILL LTD*	COMMON STOCK	G7945E105	922	24567	SH	OTHER
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	952	9439	SH	DEFINED
SIEMENS A G SPONSORED ADR*	COMMON STOCK	826197501	1909	18930	SH	OTHER
SILVER WHEATON CORPORATION	COMMON STOCK	828336107	355	10700	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	1213	44739	SH	DEFINED
STATOIL ASA - SPONSORED ADR*	COMMON STOCK	85771P102	87	3216	SH	OTHER
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	276	11649	SH	DEFINED
SUN LIFE FINANCIAL INC*	COMMON STOCK	866796105	14	585	SH	OTHER
SUNCOR ENERGY INC*	COMMON STOCK	867224107	10248	313397	SH	DEFINED
SUNCOR ENERGY INC*	COMMON STOCK	867224107	651	19923	SH	OTHER
SYNGENTA AG ADR*	COMMON STOCK	87160A100	937	13620	SH	DEFINED

Page 24

SYNGENTA AG ADR*	COMMON STOCK	87160A100	72	1041	SH	OTHER
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	116	7577	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG CO AD	COMMON STOCK	874039100	46	3000	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	529	42000	SH	DEFINED
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	277	22000	SH	OTHER
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	222	5810	SH	DEFINED
TENARIS S A SPONSORED ADR*	COMMON STOCK	88031M109	46	1200	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	18974	421075	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	13039	289376	SH	OTHER
TORONTO-DOMINION BANK (THE)	COMMON STOCK	891160509	248	2914	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	13957	273023	SH	DEFINED
TOTAL S.A. SPONSORED ADR*	COMMON STOCK	89151E109	541	10578	SH	OTHER
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	2285	41778	SH	DEFINED
TRANSOCEAN LTD*	COMMON STOCK	H8817H100	104	1898	SH	OTHER
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	1808	32180	SH	DEFINED
TYCO INTERNATIONAL LTD*	COMMON STOCK	H89128104	16	289	SH	OTHER
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	539	23817	SH	DEFINED
ULTRA PETROLEUM CORP*	COMMON STOCK	903914109	319	14099	SH	OTHER
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	406	12292	SH	DEFINED
UNILEVER PLC SPONSORED ADR	COMMON STOCK	904767704	53	1590	SH	OTHER
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	13581	490828	SH	DEFINED
VODAFONE GROUP PLC SPON ADR*	COMMON STOCK	92857W209	3504	126621	SH	OTHER
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	195	12891	SH	DEFINED
WEATHERFORD INTERNATIONAL LTD	COMMON STOCK	H27013103	29	1950	SH	OTHER
XL GROUP PLC	COMMON STOCK	G98290102	1627	75025	SH	DEFINED
XL GROUP PLC	COMMON STOCK	G98290102	3322	153163	SH	OTHER
YAMANA GOLD INCORPORATED	COMMON STOCK	98462Y100	952	60950	SH	DEFINED
YANDEX NV CL A	COMMON STOCK	N97284108	1892	70400	SH	OTHER
BLACKROCK INTL GROWTH & INCOME	OTHER	092524107	106	13545	SH	DEFINED
DOW 30 ENHANCED PREMIUM & INCO	OTHER	260537105	197	17500	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	215	13000	SH	DEFINED
ABERDEEN ASIA-PACIFIC INCOME F	OTHER	003009107	73	10000	SH	DEFINED

Edgar Filing: CULLEN/FROST BANKERS, INC. - Form 13F-HR

EATON VANCE SENIOR FLOATING RA	OTHER	27828Q105	279	18312	SH	DEFINED
INVESCO VAN KAMPEN SR INCOME T	OTHER	46131H107	49	10000	SH	DEFINED
NUVEEN PREM INC MUN OPPTY FD I	OTHER	6706D8104	153	11315	SH	DEFINED
NUVEEN PREMIER MUN OPPTY FUND	OTHER	670987106	155	10333	SH	DEFINED
NUVEEN PREMIUM INCOME MUNICIPAL	OTHER	6706K4105	242	18035	SH	DEFINED
BP PRUDHOE BAY ROYALTY TRUST	OTHER	055630107	923	7375	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	889	28690	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	15	500	SH	OTHER
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	310	7688	SH	DEFINED
ENERGY TRANSFER EQUITY LP	OTHER	29273V100	40	1000	SH	OTHER

Page 25

ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	2675	57027	SH	DEFINED
ENERGY TRANSFER PARTNERS LP*	OTHER	29273R109	1236	26341	SH	OTHER
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	2681	53121	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	50	1000	SH	OTHER
EV ENERGY PARTNER LP	OTHER	26926V107	253	3630	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	732	12000	SH	DEFINED
HOLLY ENERGY PARTNERS L P	OTHER	435763107	18	300	SH	OTHER
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	6853	82816	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	1600	19337	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	1118	14983	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	187	4914	SH	DEFINED
LINN ENERGY LLC UNITS	OTHER	536020100	99	2600	SH	OTHER
MARINE PETROLEUM ROYALTY TRUST	OTHER	568423107	775	31000	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	414	7003	SH	DEFINED
NUSTAR ENERGY LP UNIT	OTHER	67058H102	3	48	SH	OTHER
OCH-ZIFF CAP MGMT GROUP CL A	OTHER	67551U105	1814	195456	SH	OTHER
PERMIAN BASIN ROYALTY TRUST	OTHER	714236106	310	13535	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	6829	87045	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	1885	24033	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	1798	29904	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	65	1081	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	239	12329	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	29	1500	SH	OTHER

Page 26