

FEDEX CORP  
Form 10-Q  
March 21, 2013  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 10-Q**

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934  
FOR THE QUARTERLY PERIOD ENDED February 28, 2013**

**OR**

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934  
FOR THE TRANSITION PERIOD FROM \_\_\_\_\_ TO \_\_\_\_\_**

Commission File Number: 1-15829

**FEDEX CORPORATION**

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(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other jurisdiction of incorporation or organization)	<b>62-1721435</b> (I.R.S. Employer Identification No.)
<b>942 South Shady Grove Road</b>  <b>Memphis, Tennessee</b> (Address of principal executive offices)	<b>38120</b> (ZIP Code)

**(901) 818-7500**

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer <input checked="" type="checkbox"/>	Accelerated filer <input type="checkbox"/>
Non-accelerated filer <input type="checkbox"/> (Do not check if a smaller reporting company)	Smaller reporting company <input type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock  
Common Stock, par value \$0.10 per share

Outstanding Shares at March 19, 2013  
316,868,914



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EX-101 DEFINITION LINKBASE DOCUMENT

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FEDEX CORPORATION  
 CONDENSED CONSOLIDATED BALANCE SHEETS  
 (IN MILLIONS)

	February 28, 2013 (Unaudited)	May 31, 2012
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 3,372	\$ 2,843
Receivables, less allowances of \$178 and \$178	4,950	4,704
Spare parts, supplies and fuel, less allowances of \$198 and \$184	460	440
Deferred income taxes	510	533
Prepaid expenses and other	453	536
Total current assets	9,745	9,056
<b>PROPERTY AND EQUIPMENT, AT COST</b>		
Less accumulated depreciation and amortization	38,114	36,164
	19,786	18,916
Net property and equipment	18,328	17,248
<b>OTHER LONG-TERM ASSETS</b>		
Goodwill	2,765	2,387
Other assets	992	1,212
Total other long-term assets	3,757	3,599
	\$ 31,830	\$ 29,903

The accompanying notes are an integral part of these condensed consolidated financial statements.

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FEDEX CORPORATION  
 CONDENSED CONSOLIDATED BALANCE SHEETS  
 (IN MILLIONS, EXCEPT SHARE DATA)

	February 28, 2013 (Unaudited)	May 31, 2012
<b><u>LIABILITIES AND STOCKHOLDERS' INVESTMENT</u></b>		
<b>CURRENT LIABILITIES</b>		
Current portion of long-term debt	\$ 251	\$ 417
Accrued salaries and employee benefits	1,395	1,635
Accounts payable	1,730	1,613
Accrued expenses	1,723	1,709
<b>Total current liabilities</b>	<b>5,099</b>	<b>5,374</b>
<b>LONG-TERM DEBT, LESS CURRENT PORTION</b>	<b>1,991</b>	<b>1,250</b>
<b>OTHER LONG-TERM LIABILITIES</b>		
Deferred income taxes	1,139	836
Pension, postretirement healthcare and other benefit obligations	5,361	5,582