

NEW PEOPLES BANKSHARES INC  
Form 8-K  
May 23, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 22, 2013

**New Peoples Bankshares, Inc.**

(Exact name of registrant as specified in its charter)

VIRGINIA  
(State or other jurisdiction

of incorporation)

000-33411  
(Commission

File Number)

31-1804543  
(IRS Employer

Identification No.)

Edgar Filing: NEW PEOPLES BANKSHARES INC - Form 8-K

**67 Commerce Drive**

**Honaker, Virginia 24260**

**(Address of principal offices, including zip code)**

**(276) 873-7000**

**(Registrant's telephone number, including area code)**

**n/a**

**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.07. Submission of Matters to a Vote of Security Holders**

New Peoples Bankshares, Inc. (the Company) held its 2013 Annual Shareholders Meeting (the Annual Meeting) on May 21, 2013. A total of 21,871,063 shares of the Company's Common Stock were entitled to vote as of March 28, 2013, the record date for the Annual Meeting. There were 11,544,567 shares present at the Annual Meeting in person or by proxy, and the shareholders voted on three proposals.

**Proposal 1: Election of Directors**

The shareholders elected four directors to serve three year terms expiring in 2016. The four directors elected to serve the three year terms were Tim W. Ball, Michael G. McGlothlin, Jonathan H. Mullins and B. Scott White. The results of the vote were as follows:

| Nominees              | Votes FOR  | Votes Withheld | Broker Non-Votes |
|-----------------------|------------|----------------|------------------|
| Tim W. Ball           | 11,223,081 | 218,793        | 102,693          |
| Michael G. McGlothlin | 11,343,159 | 98,715         | 102,693          |
| Jonathan H. Mullins   | 11,344,748 | 97,126         | 102,693          |
| B. Scott White        | 11,349,900 | 91,974         | 102,693          |

**Proposal 2: Advisory Vote to Approve Named Executive Officer Compensation**

The shareholders approved a non-binding advisory vote to approve the compensation of the Company's named executive officers. The results of the vote follow:

| Votes FOR  | Votes AGAINST | Votes ABSTAIN | Broker Non-Votes |
|------------|---------------|---------------|------------------|
| 10,981,903 | 192,958       | 267,013       | 102,693          |

**Proposal 3: Ratification of the Appointment of Independent Registered Public Accounting Firm**

The shareholders voted to ratify the Company's Audit Committee of the Board of Directors' appointment of Elliott Davis, LLC to serve as its independent registered public accounting firm for the year ending December 31, 2013. The results of the vote follow:

| Votes FOR  | Votes AGAINST | Votes ABSTAIN |
|------------|---------------|---------------|
| 11,450,973 | 57,135        | 36,459        |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 22, 2013

New Peoples Bankshares, Inc.

/S/ C. Todd Asbury

C. Todd Asbury

Executive Vice President and Chief Financial Officer and Secretary