

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

November 14, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 under
the Securities Exchange Act of 1934**

For the month of November 2014

Commission File No. 000-54189

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive office)

**Indicate by check mark whether the registrant files or
will file annual reports under cover of Form 20-F or Form 40-F.**

Form 20-F Form 40-F

**Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):**

**Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7):**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 14, 2014

Mitsubishi UFJ Financial Group, Inc.

By: /s/ Akira Takeda

Name: Akira Takeda

Title: Chief Manager, General Affairs
Corporate Administration Division

Consolidated Summary Report

<under Japanese GAAP>

for the six months ended September 30, 2014

November 14, 2014

Company name: Mitsubishi UFJ Financial Group, Inc. Stock exchange listings: Tokyo, Nagoya, New York
 Code number: 8306 URL <http://www.mufg.jp/>
 Representative: Nobuyuki Hirano, President & CEO
 For inquiry: Hiroshi Fukunaga, General Manager - Financial Planning Division / Financial Accounting Office

TEL (03) 3240-3110

Quarterly securities report issuing date: November 28, 2014 Dividend payment date: December 5, 2014
 Trading accounts: Established
 Supplemental information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Six Months ended September 30, 2014**(1) Results of Operations**

(% represents the change from the same period in the previous fiscal year)

Six months ended	Ordinary Income		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%
September 30, 2014	2,761,541	6.9	949,892	11.7	578,716	9.1
September 30, 2013	2,583,258	9.6	850,439	49.2	530,204	82.5

(*) Comprehensive income
 September 30, 2014: 1,163,937 million yen, 26.5% ; September 30, 2013: 919,842 million yen, 183.0%

Six months ended	Net Income	Diluted Net Income
	per Common Stock yen	per Common Stock yen
September 30, 2014	40.86	40.66
September 30, 2013	36.82	36.68

(2) Financial Conditions

Total Assets	Total Net Assets	Net Assets Attributable to
		MUFG Shareholders to Total Assets (*)

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As of	million yen	million yen	%
September 30, 2014	264,458,187	15,343,060	5.0
March 31, 2014	258,131,946	15,112,895	5.1

(Reference) Shareholders equity as of September 30, 2014: 13,353,505 million yen; March 31, 2014: 13,056,060 million yen

(*) Net assets attributable to MUFG shareholders to total assets is computed under the formula shown below
 (Total net assets - Subscription rights to shares - Minority interests) / Total assets

2. Dividends on Common Stock

Fiscal year	Dividends per Share					Total yen
	1st quarter-end yen	2nd quarter-end yen	3rd quarter-end yen	Fiscal year-end yen		
ended March 31, 2014			7.00		9.00	16.00
ending March 31, 2015			9.00			
ending March 31, 2015 (Forecast)					9.00	18.00

(*1) Revision of forecasts for dividends on the presentation date of this Consolidated Summary Report: Yes

(*2) The information in the above table is only for dividends on common stock. There is no schedule of dividend payment on classified stock (unlisted) issued by MUFG.

3. Earnings Target for the Fiscal Year ending March 31, 2015 (Consolidated)

MUFG has the target of 950.0 billion yen of consolidated net income for the fiscal year ending March 31, 2015. (There is no change to our earnings target released on May 14, 2014.)

MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.

Notes

- (1) Changes in significant subsidiaries during the period: No
- (2) Changes in accounting policies, changes in accounting estimates and restatements
- (A) Changes in accounting policies due to revision of accounting standards: Yes
- (B) Changes in accounting policies due to reasons other than (A): No
- (C) Changes in accounting estimates: No
- (D) Restatements: No

Note: For more details, please see (1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements in page 3 of Appendix.

- (3) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	September 30, 2014	14,168,606,920 shares
	March 31, 2014	14,164,026,420 shares
(B) Treasury stocks:	September 30, 2014	2,580,556 shares
	March 31, 2014	2,554,673 shares
(C) Average outstanding stocks:	Six months ended September 30, 2014	14,164,063,621 shares
	Six months ended September 30, 2013	14,158,129,336 shares

(Reference) Summary of non-consolidated financial data

1. Non-consolidated Financial Data for the Six Months ended September 30, 2014

(1) Results of Operations

(% represents the change from the same period in the previous fiscal year)

Six months ended	Operating Income		Operating Profits		Ordinary Profits		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
September 30, 2014	247,952	114.8	236,988	122.7	230,411	131.2	230,901	132.5
September 30, 2013	115,445	6.5	106,401	6.5	99,678	7.7	99,332	7.1

Six months ended	Net Income per Common Stock yen
September 30, 2014	16.30
September 30, 2013	6.38

(2) Financial Conditions

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As of	Total Assets million yen	Total Net Assets million yen	Net Assets Ratio %
September 30, 2014	10,600,209	8,304,813	78.3
March 31, 2014	10,932,276	8,623,215	78.8

(Reference) Shareholders' equity as of September 30, 2014: 8,296,906 million yen; March 31, 2014: 8,614,482 million yen

* Disclosure regarding the execution of the interim audit process

This Consolidated Summary Report (Quarterly Tanshin) is outside the scope of the external auditor's interim audit procedure which is required by Financial Instruments and Exchange Act. Therefore, the interim audit process has not been completed as of this disclosure in the Consolidated Summary Report.

* Notes for using forecasted information etc.

1. This financial summary report contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the company and/or the group as a whole (the forward-looking statements). The forward-looking statements are made based upon, among other things, the company's current estimations, perceptions and evaluations. In addition, in order for the company to adopt such estimations, forecasts, targets and plans regarding future events, certain assumptions have been made. Accordingly, due to various risks and uncertainties, the statements and assumptions are inherently not guarantees of future performance, may be considered differently from alternative perspectives and may result in material differences from the actual result. For the main factors that may affect the current forecasts, please see Consolidated Summary Report, Annual Securities Report, Disclosure Book, Annual Report, and other current disclosures that the company has announced.
2. The financial information included in this financial summary report is prepared and presented in accordance with accounting principles generally accepted in Japan (Japanese GAAP). Differences exist between Japanese GAAP and the accounting principles generally accepted in the United States (U.S. GAAP) in certain material respects. Such differences have resulted in the past, and are expected to continue to result for this period and future periods, in amounts for certain financial statement line items under U.S. GAAP to differ significantly from the amounts under Japanese GAAP. For example, differences in consolidation basis or accounting for business combinations, including but not limited to amortization and impairment of goodwill, could result in significant differences in our reported financial results between Japanese GAAP and U.S. GAAP. Readers should consult their own professional advisors for an understanding of the differences between Japanese GAAP and U.S. GAAP and how those differences might affect our reported financial results. We will publish U.S. GAAP financial results in a separate disclosure document when such information becomes available.

(Appendix)

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Supplemental Information:	

Selected Financial Information under Japanese GAAP for the Six Months Ended September 30, 2014

(*) The following is the schedule of internet conference and explanation for investors and analysts. You can confirm those contents over the internet. Materials distributed for those will be uploaded in our homepage soon after the internet conference or the explanation is held.

Internet Conference: November 14, 2014 (Friday)

Explanation for investors and analysts: November 21, 2014 (Friday)

1. Qualitative Information Pertaining to Consolidated Earnings and others for the Six Months ended September 30, 2014**(1) Qualitative Information Pertaining to Consolidated Earnings Target**

MUFG has the target of 950.0 billion yen of consolidated net income for the fiscal year ending March 31, 2015. (There is no change to our earnings target released on May 14, 2014.)

As for other figures released on May 14, 2014, MUFG has revised some of them taking into account the performance of interim results as shown in the following table.

(MUFG is engaged in financial service businesses such as banking business, trust banking business, securities business and credit card/loan businesses. Because there are various uncertainties caused by economic situation, market environments and other factors in these businesses, MUFG discloses a target of its consolidated net income instead of a forecast of its performance.)

[Reference]

MUFG Consolidated

(in billions of Japanese yen)	For the fiscal year ending March 31, 2015	For the six months ended September 30, 2014 (Results)	For the fiscal year ended March 31, 2014 (Results)	For the six months ended September 30, 2013 (Results)
Total credit costs	0.0	41.1	11.8	25.7
Ordinary profits	1,670.0	949.8	1,694.8	850.4
Net income (loss)	950.0	578.7	984.8	530.2

<2 Banks on a stand-alone basis>

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Net business profits				
before provision for general allowance for credit losses	920.0	490.6	855.9	417.9
Total credit costs	60.0	66.9	17.0	27.8
Ordinary profits (losses)	960.0	547.2	1,002.1	455.1
Net income (loss)	570.0	354.4	650.2	269.9

Mitsubishi UFJ Trust and Banking Corporation

Net business profits				
before credit costs for trust accounts and provision for general allowance for credit losses	180.0	88.9	162.9	71.6
Total credit costs	5.0	9.3	18.0	16.6
Ordinary profits (losses)	185.0	110.1	195.0	87.1
Net income (loss)	115.0	73.3	136.3	62.6

2. Information Regarding Notes in Consolidated Summary Report

(1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements
(Changes in Accounting Policies due to revision of Accounting Standards)

(Accounting Standards regarding Retirement Benefits)

The main clause of Article 35 of the Accounting Standard for Retirement Benefits (ASBJ Statement No. 26 issued on May 17, 2012, hereinafter Retirement Benefits Accounting Standard) and the main clause of Article 67 of the Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25 issued on May 17, 2012, hereinafter Retirement Benefits Guidance) were adopted from the interim reporting period ended September 30, 2014. Accordingly, the calculation methods of retirement benefit obligation and service cost were changed. Specifically, the method of determining the portion of projected benefit obligation attributed to periods was changed from the straight-line method to the benefit formula basis. In addition, the method of determining the discount rates applied in the calculation of projected benefit obligation was changed from the method using the average period up to estimated benefit payment date to the method using the single weighted average discount rate that reflects the estimated period and amount of benefit payment in each period.

The Retirement Benefits Accounting Standard and other standards were applied in accordance with the transitional treatment set forth in Article 37 of the Retirement Benefits Accounting Standard, and the effect of the change in calculation methods of retirement benefit obligation and service cost were added to or deducted from retained earnings as of April 1, 2014.

As a result, net defined benefit asset decreased by ¥58,569 million, net defined benefit liability decreased by ¥1,594 million, and retained earnings decreased by ¥37,224 million as of April 1, 2014. In addition, both ordinary profits and income before income taxes and others for the six months ended September 30, 2014 increased by ¥821 million, respectively.

(Accounting Standards regarding Business Combinations)

As the Revised Accounting Standard for Business Combinations (ASBJ Statement No. 21 issued on September 13, 2013, hereinafter "Business Combinations Accounting Standard"), Revised Accounting Standard for Consolidated Financial Statements (ASBJ Statement No. 22 issued on September 13, 2013, hereinafter "Consolidation Accounting Standard"), Revised Accounting Standard for Business Divestitures (ASBJ Statement No. 7 issued on September 13, 2013, hereinafter "Business Divestitures Accounting Standard") and other standards became applicable from the fiscal year beginning on or after April 1, 2014, these standards were adopted from the interim reporting period ended September 30, 2014 (with the exception of Article 39 of the Consolidation Accounting Standard). Accordingly, the accounting method was changed to record the difference arising from changes in equity in subsidiaries which MUFG continues to control as capital surplus, and to record business acquisition costs as expenses for the fiscal year in which they occurred. In addition, regarding business combinations which became or will become effective on or after April 1, 2014, the accounting method was changed to retroactively reflect adjustments to the amount allocated to acquisition cost under provisional accounting treatment on the consolidated financial statements of the interim reporting period in which the relevant business combinations became or will become effective.

The Business Combinations Accounting Standard and other standards were applied in accordance with the transitional treatment set forth in Article 58-2 (3) of the Business Combinations Accounting Standard, Article 44-5 (3) of the Consolidation Accounting Standard and Article 57-4 (3) of the Business Divestitures Accounting Standard. The cumulative effects arising from the retroactive application of these new accounting policies to all the previous fiscal years were added to or deducted from capital surplus and retained earnings as of April 1, 2014.

As a result, goodwill decreased by ¥266,925 million, capital surplus decreased by ¥346,454 million, and retained earnings increased by ¥95,134 million as of April 1, 2014. In addition, both ordinary profits and income before income taxes and others for the six months ended September 30, 2014 increased by ¥8,529 million, respectively.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(in millions of yen)	As of March 31, 2014	As of September 30, 2014
Assets:		
Cash and due from banks	23,969,883	31,714,834
Call loans and bills bought	826,851	551,929
Receivables under resale agreements	7,237,125	6,283,051
Receivables under securities borrowing transactions	4,181,660	4,309,158
Monetary claims bought	3,972,145	4,176,581
Trading assets	19,055,354	17,428,975
Money held in trust	583,692	674,774
Securities	74,515,573	73,179,318
Loans and bills discounted	101,938,907	102,571,087
Foreign exchanges	2,040,406	2,259,661
Other assets	8,809,286	9,906,313
Tangible fixed assets	1,540,031	1,552,728
Intangible fixed assets	1,483,352	1,204,280
Net defined benefit assets	460,836	433,641
Deferred tax assets	130,654	85,707
Customers liabilities for acceptances and guarantees	8,324,668	8,967,450
Allowance for credit losses	(938,483)	(841,306)
Total assets	258,131,946	264,458,187
Liabilities:		
Deposits	144,760,294	144,135,867
Negotiable certificates of deposit	15,548,170	16,983,809
Call money and bills sold	3,465,414	4,078,274
Payables under repurchase agreements	21,626,590	18,679,726
Payables under securities lending transactions	5,534,643	7,053,970
Commercial papers	1,473,631	1,856,537
Trading liabilities	13,964,961	14,166,285
Borrowed money	10,828,601	12,603,521
Foreign exchanges	1,109,198	1,198,510
Short-term bonds payable	435,808	617,503
Bonds payable	7,165,577	7,628,496
Due to trust accounts	1,945,151	2,492,403
Other liabilities	5,965,086	7,498,875
Reserve for bonuses	78,987	67,290
Reserve for bonuses to directors	627	172
Net defined benefit liabilities	51,651	48,331
Reserve for retirement benefits to directors	1,201	960
Reserve for loyalty award credits	13,541	15,016
Reserve for contingent losses	247,351	223,124
Reserves under special laws	2,853	3,273
Deferred tax liabilities	320,014	641,157
Deferred tax liabilities for land revaluation	155,026	154,564
Acceptances and guarantees	8,324,668	8,967,450

Total liabilities	243,019,051	249,115,126
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Mitsubishi UFJ Financial Group, Inc.

(in millions of yen)	As of March 31, 2014	As of September 30, 2014
Net assets:		
Capital stock	2,140,488	2,141,449
Capital surplus	2,174,384	1,439,477
Retained earnings	7,033,125	7,531,092
Treasury stock	(1,699)	(1,714)
 Total shareholders' equity	 11,346,299	 11,110,304
Net unrealized gains (losses) on other securities	1,218,397	1,829,793
Net deferred gains (losses) on hedging instruments	8,295	73,028
Land revaluation excess	157,776	159,991
Foreign currency translation adjustments	407,229	254,220
Remeasurements of defined benefit plans	(81,937)	(73,832)
 Total accumulated other comprehensive income	 1,709,760	 2,243,201
Subscription rights to shares	8,732	7,906
Minority interests	2,048,101	1,981,648
 Total net assets	 15,112,895	 15,343,060
 Total liabilities and net assets	 258,131,946	 264,458,187

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(in millions of yen)	For the six months ended September 30, 2013	For the six months ended September 30, 2014
Ordinary income	2,583,258	2,761,541
Interest income	1,138,726	1,323,557
Interest on loans and bills discounted	777,686	859,679
Interest and dividends on securities	270,514	296,355
Trust fees	53,031	54,145
Fees and commissions	657,532	702,157
Trading income	179,783	144,820
Other business income	283,620	241,648
Other ordinary income	270,563	295,212
Ordinary expenses	1,732,819	1,811,648
Interest expenses	230,089	287,828
Interest on deposits	91,655	133,687
Fees and commissions	92,878	94,502
Trading expenses	1,544	
Other business expenses	143,435	70,669
General and administrative expenses	1,139,034	1,252,344
Other ordinary expenses	125,836	106,304
Ordinary profits	850,439	949,892
Extraordinary gains	5,674	10,300
Gains on disposition of fixed assets	5,674	1,141
Gains on change in equity		9,159
Extraordinary losses	33,386	79,271
Losses on disposition of fixed assets	4,009	4,012
Losses on impairment of fixed assets	2,348	3,789
Provision for reserve for contingent liabilities from financial instruments transactions	319	419
Provision for reserve for contingent losses		34,477
Losses on change in equity		33,291
Losses on sales of equity securities of subsidiaries	2,170	3,280
Settlement package	24,537	
Income before income taxes and others	822,727	880,922
Income taxes-current	165,822	184,924
Income taxes-deferred	46,369	57,617
Total taxes	212,192	242,542
Income before minority interests	610,535	638,380
Minority interests	80,330	59,664
Net income	530,204	578,716

Consolidated Statements of Comprehensive Income

(in millions of yen)	For the six months ended September 30, 2013	For the six months ended September 30, 2014
Income before minority interests	610,535	638,380
Other comprehensive income		
Net unrealized gains (losses) on other securities	(21,571)	591,559
Net deferred gains (losses) on hedging instruments	(18,055)	64,788
Land revaluation excess	(110)	
Foreign currency translation adjustments	206,415	(73,777)
Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	(5,645)	
Remeasurements of defined benefit plans		7,468
Share of other comprehensive income of associates accounted for using equity method	148,274	(64,481)
Total other comprehensive income	309,307	525,556
Comprehensive income	919,842	1,163,937
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	837,194	1,110,313
Comprehensive income attributable to minority interests	82,648	53,623

(3) Consolidated Statements of Changes in Net Assets
For the six months ended September 30, 2013

	Shareholders equity				(in millions of yen)		
					Accumulated other comprehensive income		Net unrealized gains
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders equity	(losses) on securities	(losses) on hedging instruments
Balance at the beginning of the period	2,139,378	2,172,930	6,267,976	(1,929)	10,578,356	1,207,963	45,146
Changes during the period							
Issuance of new shares-exercise of subscription rights to shares	1,042	1,040			2,083		
Dividends from retained earnings			(108,072)		(108,072)		
Net income			530,204		530,204		
Repurchase of treasury stock				(20)	(20)		
Disposal of treasury stock		(55)		272	217		
Reversal of land revaluation excess			1,444		1,444		
Changes in foreign affiliates interests in their subsidiaries			(3,282)		(3,282)		
Net changes of items other than shareholders equity						(29,379)	(17,343)
Total changes during the period	1,042	985	420,293	251	422,573	(29,379)	(17,343)
Balance at the end of the period	2,140,421	2,173,915	6,688,270	(1,677)	11,000,929	1,178,584	27,802

	(in millions of yen)							
	Accumulated other comprehensive income				Pension liability adjustments of subsidiaries preparing financial measurements			
	Land revaluation excess	Foreign currency translation adjustments	statements under US GAAP	of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Minority interests	Total net assets
Balance at the beginning of the period	159,952	(195,421)	(59,379)		1,158,261	8,884	1,774,153	13,519,655
Changes during the period								
Issuance of new shares-exercise of subscription rights to shares								2,083
Dividends from retained earnings								(108,072)
Net income								530,204
Repurchase of treasury stock								(20)
Disposal of treasury stock								217
Reversal of land revaluation excess								1,444
Changes in foreign affiliates interests in their subsidiaries								(3,282)
Net changes of items other than shareholders equity	(1,554)	359,128	(5,306)		305,545	(484)	81,103	386,163
Total changes during the period	(1,554)	359,128	(5,306)		305,545	(484)	81,103	808,736
Balance at the end of the period	158,397	163,706	(64,685)		1,463,806	8,399	1,855,256	14,328,392

For the six months ended September 30, 2014

	Shareholders equity				(in millions of yen) Accumulated other comprehensive income		
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders equity	Net unrealized gains (losses) on other securities	Net deferred gains (losses) on hedging instruments
Balance at the beginning of the period	2,140,488	2,174,384	7,033,125	(1,699)	11,346,299	1,218,397	8,295
Cumulative effects of changes in accounting policies		(346,454)	57,909		(288,545)		
Restated balance	2,140,488	1,827,929	7,091,035	(1,699)	11,057,754	1,218,397	8,295
Changes during the period							
Issuance of new shares-exercise of subscription rights to shares	960	959			1,920		
Dividends from retained earnings			(136,444)		(136,444)		
Net income			578,716		578,716		
Repurchase of treasury stock				(390,017)	(390,017)		
Disposal of treasury stock		0		1	1		
Retirement of treasury stock		(390,000)		390,000			
Reversal of land revaluation excess			(2,215)		(2,215)		
Changes in subsidiaries equity		588			588		
Net changes of items other than shareholders equity						611,395	64,732
Total changes during the period	960	(388,452)	440,056	(15)	52,549	611,395	64,732
Balance at the end of the period	2,141,449	1,439,477	7,531,092	(1,714)	11,110,304	1,829,793	73,028

	(in millions of yen) Accumulated other comprehensive income							
	Land revaluation excess	Foreign currency translation adjustments	Pension liability adjustments of subsidiaries preparing financial statements under US GAAP	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription rights to shares	Minority interests	Total net assets
Balance at the beginning of the period	157,776	407,229		(81,937)	1,709,760	8,732	2,048,101	15,112,895
Cumulative effects of changes in accounting policies		(219)		(152)	(371)		(14,360)	(303,277)
Restated balance	157,776	407,010		(82,090)	1,709,388	8,732	2,033,741	14,809,617
Changes during the period								
Issuance of new shares-exercise of subscription rights to shares								1,920
Dividends from retained earnings								(136,444)
Net income								578,716
Repurchase of treasury stock								(390,017)
Disposal of treasury stock								1
Retirement of treasury stock								(2,215)

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Reversal of land revaluation excess								
Changes in subsidiaries equity								588
Net changes of items other than shareholders equity	2,215	(152,789)	8,258	533,812	(825)	(52,092)		480,893
Total changes during the period	2,215	(152,789)	8,258	533,812	(825)	(52,092)		533,443
Balance at the end of the period	159,991	254,220	(73,832)	2,243,201	7,906	1,981,648		15,343,060

(4) Notes on Going-Concern Assumption
Not applicable

4. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(in millions of yen)	As of March 31, 2014	As of September 30, 2014
Assets:		
Current assets:		
Cash and due from banks	19,037	18,817
Securities	111,300	93,200
Others	71,743	87,736
Total current assets	202,081	199,754
Fixed assets:		
Tangible fixed assets	279	355
Intangible fixed assets	4,923	6,659
Investments and other assets	10,724,991	10,393,439
Investments in subsidiaries and affiliates	10,706,842	10,316,842
Others	18,149	76,597
Total fixed assets	10,730,194	10,400,454
Total assets	10,932,276	10,600,209
Liabilities:		
Current liabilities:		
Short-term borrowings	1,917,647	1,838,546
Lease liabilities	21	21
Income taxes payable	104	3,753
Reserve for bonuses and reserve for bonuses to directors	441	392
Others	6,323	18,154
Total current liabilities	1,924,538	1,860,867
Fixed liabilities:		
Bonds payable	380,500	430,500
Long-term borrowings	3,945	3,969
Lease liabilities	56	47
Others	20	11
Total fixed liabilities	384,522	434,528
Total liabilities	2,309,060	2,295,396
Net assets:		
Shareholders' equity:		
Capital stock	2,140,488	2,141,449
Capital surplus:		
Capital reserve	2,140,501	2,141,460

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Other capital surplus	1,860,006	1,470,006
Total capital surplus	4,000,507	3,611,466
Retained earnings:		
Other retained earnings:		
Other reserve	150,000	150,000
Earned surplus brought forward	2,392,816	2,487,273
Total retained earnings	2,542,816	2,637,273
Treasury stock	(105)	(121)
Total shareholders equity	8,683,707	8,390,068
Valuation and translation adjustments:		
Net deferred gains (losses) on hedging instruments	(69,224)	(93,162)
Total valuation and translation adjustments	(69,224)	(93,162)
Subscription rights to shares	8,732	7,906
Total net assets	8,623,215	8,304,813
Total liabilities and net assets	10,932,276	10,600,209

(2) Non-consolidated Statements of Income

(in millions of yen)	For the six months ended September 30, 2013	For the six months ended September 30, 2014
Operating income	115,445	247,952
Operating expenses	9,043	10,963
Operating profits	106,401	236,988
Non-operating income	7,948	8,143
Non-operating expenses	14,671	14,719
Ordinary profits	99,678	230,411
Extraordinary gains		
Extraordinary losses	0	3
Income before income taxes	99,678	230,408
Income taxes-current	345	(16,143)
Income taxes-deferred		15,649
Total taxes	345	(493)
Net income	99,332	230,901

(3) Non-consolidated Statements of Changes in Net Assets
For the six months ended September 30, 2013

	(in millions of yen)				
	Shareholders' equity			Retained earnings	
	Capital surplus			Other retained earnings	
	Capital stock	Capital reserve	Other capital surplus	Other reserve	Earned surplus brought forward
Balance at the beginning of the period	2,139,378	2,139,392	1,860,006	150,000	2,367,278
Changes during the period					
Issuance of new shares-exercise of subscription rights to shares	1,042	1,040			
Dividends from retained earnings					(108,079)
Net income					99,332
Repurchase of treasury stock					
Disposal of treasury stock			0		
Net changes of items other than shareholders equity					
Total changes during the period	1,042	1,040	0		(8,746)
Balance at the end of the period	2,140,421	2,140,433	1,860,006	150,000	2,358,532

	(in millions of yen)				
	Shareholders' equity		Valuation and translation adjustments	Subscription rights	
	Treasury stock	Total shareholders equity	Net deferred gains (losses) on hedging instruments	to shares	Total net assets
Balance at the beginning of the period	(61)	8,655,995	(50,026)	8,884	8,614,853
Changes during the period					
Issuance of new shares-exercise of subscription rights to shares		2,083			2,083
Dividends from retained earnings		(108,079)			(108,079)
Net income		99,332			99,332
Repurchase of treasury stock	(20)	(20)			(20)
Disposal of treasury stock	0	1			1
Net changes of items other than shareholders equity			(18,483)	(484)	(18,968)
Total changes during the period	(19)	(6,682)	(18,483)	(484)	(25,650)
Balance at the end of the period	(81)	8,649,313	(68,510)	8,399	8,589,202

For the six months ended September 30, 2014

	(in millions of yen)				
	Shareholders equity			Retained earnings	
	Capital surplus			Other retained earnings	
	Capital stock	Capital reserve	Other capital surplus	Other reserve	Earned surplus brought forward
Balance at the beginning of the period	2,140,488	2,140,501	1,860,006	150,000	2,392,816
Changes during the period					
Issuance of new shares-exercise of subscription rights to shares	960	959			
Dividends from retained earnings					(136,444)
Net income					230,901
Repurchase of treasury stock					
Disposal of treasury stock			0		
Retirement of treasury stock			(390,000)		
Net changes of items other than shareholders equity					
Total changes during the period	960	959	(390,000)		94,457
Balance at the end of the period	2,141,449	2,141,460	1,470,006	150,000	2,487,273

	(in millions of yen)					
	Shareholders equity			Valuation and translation adjustments	Subscription rights to shares	Total net assets
	Treasury stock	Total shareholders equity	Net deferred gains (losses) on hedging instruments			
	Treasury stock	Total shareholders equity	Net deferred gains (losses) on hedging instruments	Subscription rights to shares	Total net assets	
Balance at the beginning of the period	(105)	8,683,707	(69,224)	8,732	8,623,215	
Changes during the period						
Issuance of new shares-exercise of subscription rights to shares		1,920			1,920	
Dividends from retained earnings		(136,444)			(136,444)	
Net income		230,901			230,901	
Repurchase of treasury stock	(390,017)	(390,017)			(390,017)	
Disposal of treasury stock	1	1			1	
Retirement of treasury stock	390,000					
Net changes of items other than shareholders equity			(23,937)	(825)	(24,763)	
Total changes during the period	(15)	(293,638)	(23,937)	(825)	(318,402)	
Balance at the end of the period	(121)	8,390,068	(93,162)	7,906	8,304,813	

(4) Notes on Going-Concern Assumption
Not applicable

Selected Financial Information
under Japanese GAAP
For the Six Months Ended September 30, 2014

Mitsubishi UFJ Financial Group, Inc.

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(*1) MUFG means Mitsubishi UFJ Financial Group, Inc.

(*2) BTMU means The Bank of Tokyo-Mitsubishi UFJ, Ltd.

(*3) MUTB means Mitsubishi UFJ Trust and Banking Corporation.

(*4) BTMU and MUTB Combined means simple sum of BTMU and MUTB without consolidation processes.

1. Financial Results**MUFG Consolidated**

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2014 (A)	September 30, 2013 (B)	(Decrease) (A) - (B)
Gross profits	2,013,397	1,844,798	168,598
Gross profits before credit costs for trust accounts	2,012,926	1,845,263	167,662
Net interest income	1,035,797	908,689	127,108
Trust fees	54,145	53,031	1,114
Credit costs for trust accounts (1)	471	(465)	936
Net fees and commissions	607,655	564,653	43,001
Net trading profits	144,820	178,238	(33,418)
Net other business profits	170,978	140,185	30,792
Net gains (losses) on debt securities	89,302	77,093	12,209
General and administrative expenses	1,235,563	1,120,251	115,311
Amortization of goodwill	7,544	17,042	(9,498)
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	784,907	742,055	42,852
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	777,363	725,012	52,350
Provision for general allowance for credit losses (2)			
Net business profits*	777,834	724,547	53,286
Net non-recurring gains (losses)	172,058	125,891	46,166
Credit costs (3)	(72,105)	(71,424)	(680)
Losses on loan write-offs	(57,215)	(67,248)	10,032
Provision for specific allowance for credit losses			
Other credit costs	(14,889)	(4,176)	(10,713)
Reversal of allowance for credit losses (4)	80,655	68,738	11,916
Reversal of reserve for contingent losses included in credit costs (5)	4,484	2,497	1,986
Gains on loans written-off (6)	27,670	26,383	1,286
Net gains (losses) on equity securities	22,904	43,448	(20,544)
Gains on sales of equity securities	31,998	61,854	(29,856)
Losses on sales of equity securities	(6,478)	(7,587)	1,108
Losses on write-down of equity securities	(2,615)	(10,818)	8,203
Profits (losses) from investments in affiliates	103,934	68,693	35,241
Other non-recurring gains (losses)	4,514	(12,445)	16,960
Ordinary profits	949,892	850,439	99,453
Net extraordinary gains (losses)	(68,970)	(27,711)	(41,258)
Net gains (losses) on change in equity	(24,132)		(24,132)
Provision for reserve for contingent losses	(34,477)		(34,477)
Settlement package		(24,537)	24,537
Income before income taxes and others	880,922	822,727	58,195
Income taxes-current	184,924	165,822	19,101
Income taxes-deferred	57,617	46,369	11,248
Total taxes	242,542	212,192	30,349
Income before minority interests	638,380	610,535	27,845
Minority interests	59,664	80,330	(20,666)

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Net income	578,716	530,204	48,511
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Note:

* Net business profits = Banking subsidiaries net business profits + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	41,175	25,730	15,445
Number of consolidated subsidiaries	255	249	6
Number of affiliated companies accounted for under the equity method	64	61	3

BTMU and MUTB Combined

	(in millions of yen)		
	For the fiscal year ended		Increase
	September 30, 2014	September 30, 2013	(Decrease)
	(A)	(B)	(A) - (B)
Gross profits	1,259,728	1,125,552	134,175
Gross profits before credit costs for trust accounts	1,259,257	1,126,017	133,239
Domestic gross profits	688,965	680,645	8,320
Net interest income	389,695	407,214	(17,518)
Trust fees	42,402	39,093	3,308
Credit costs for trust accounts (1)	471	(465)	936
Net fees and commissions	200,171	185,435	14,736
Net trading profits	14,873	3,773	11,099
Net other business profits	41,822	45,127	(3,305)
Net gains (losses) on debt securities	42,341	33,343	8,997
Non-domestic gross profits	570,762	444,907	125,855
Net interest income	318,761	227,756	91,004
Net fees and commissions	92,237	87,809	4,428
Net trading profits	57,744	50,399	7,345
Net other business profits	102,018	78,941	23,077
Net gains (losses) on debt securities	47,638	33,737	13,900
General and administrative expenses	679,690	636,425	43,265
Personnel expenses	273,795	257,036	16,759
Non-personnel expenses	367,723	348,952	18,771
Taxes	38,171	30,437	7,734
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	579,566	489,591	89,974
Provision for general allowance for credit losses (2)			
Net business profits	580,037	489,126	90,910
Net non-recurring gains (losses)	77,381	53,192	24,188
Credit costs (3)	(31,710)	(37,010)	5,299
Losses on loan write-offs	(15,953)	(33,033)	17,080
Provision for specific allowance for credit losses			
Other credit costs	(15,757)	(3,976)	(11,780)
Reversal of allowance for credit losses (4)	95,470	65,269	30,201
Reversal of reserve for contingent losses included in credit costs (5)	5,908	4,732	1,175
Gains on loans written-off (6)	6,160	11,944	(5,783)
Net gains (losses) on equity securities	8,037	19,036	(10,998)
Gains on sales of equity securities	18,884	51,259	(32,374)
Losses on sales of equity securities	(6,232)	(5,069)	(1,163)
Losses on write-down of equity securities	(4,613)	(27,152)	22,538
Other non-recurring gains (losses)	(6,486)	(10,780)	4,294
Ordinary profits	657,418	542,319	115,099
Net extraordinary gains (losses)	(40,816)	(24,784)	(16,032)
Net gains (losses) on disposition of fixed assets	(2,937)	479	(3,416)
Losses on impairment of fixed assets	(3,402)	(1,885)	(1,517)
Provision for reserve for contingent losses	(34,477)		(34,477)
Settlement package		(24,537)	24,537
Income before income taxes	616,601	517,534	99,067
Income taxes-current	170,298	130,305	39,992

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Income taxes-deferred	18,508	54,633	(36,124)
Total taxes	188,806	184,938	3,867
Net income	427,795	332,595	95,199
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	76,300	44,471	31,828

BTMU Consolidated

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2014 (A)	September 30, 2013 (B)	(Decrease) (A) - (B)
Gross profits	1,430,557	1,250,246	180,310
Net interest income	876,710	756,867	119,842
Trust fees	5,286	7,157	(1,870)
Net fees and commissions	334,367	287,608	46,758
Net trading profits	44,272	57,292	(13,019)
Net other business profits	169,919	141,320	28,599
Net gains (losses) on debt securities	90,666	79,487	11,178
General and administrative expenses	839,342	739,311	100,030
Amortization of goodwill	7,177	8,768	(1,591)
Net business profits before provision for general allowance for credit losses and amortization of goodwill	598,392	519,703	78,689
Net business profits before provision for general allowance for credit losses	591,215	510,934	80,280
Provision for general allowance for credit losses (1)			
Net business profits*	591,215	510,934	80,280
Net non-recurring gains (losses)	72,186	63,665	8,520
Credit costs (2)	(48,194)	(46,056)	(2,137)
Losses on loan write-offs	(34,093)	(41,863)	7,769
Provision for specific allowance for credit losses			
Other credit costs	(14,101)	(4,193)	(9,907)
Reversal of allowance for credit losses (3)	80,325	58,858	21,466
Reversal of reserve for contingent losses included in credit costs (4)	4,453	2,622	1,830
Gains on loans written-off (5)	17,680	17,240	440
Net gains (losses) on equity securities	7,802	32,815	(25,012)
Gains on sales of equity securities	15,999	47,162	(31,162)
Losses on sales of equity securities	(5,758)	(2,386)	(3,371)
Losses on write-down of equity securities	(2,439)	(11,960)	9,521
Profits (losses) from investments in affiliates	13,549	5,182	8,367
Other non-recurring gains (losses)	(3,430)	(6,997)	3,567
Ordinary profits	663,401	574,599	88,801
Net extraordinary gains (losses)	(39,602)	(26,791)	(12,810)
Net gains (losses) on disposition of fixed assets	(915)	2,030	(2,946)
Losses on impairment of fixed assets	(689)	(1,791)	1,101
Provision for reserve for contingent losses	(34,477)		(34,477)
Settlement package		(24,537)	24,537
Income before income taxes and others	623,798	547,807	75,990
Income taxes-current	156,789	133,065	23,724
Income taxes-deferred	27,563	44,811	(17,247)
Total taxes	184,353	177,876	6,476
Income before minority interests	439,445	369,931	69,514
Minority interests	33,949	30,405	3,543
Net income	405,496	339,525	65,970

Note:

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* Net business profits = Net business profits of BTMU + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)	54,264	32,665	21,599
Number of consolidated subsidiaries	155	146	9
Number of affiliated companies accounted for under the equity method	60	59	1

BTMU Non-consolidated

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2014 (A)	September 30, 2013 (B)	(Decrease) (A) - (B)
Gross profits	1,079,582	965,579	114,002
Domestic gross profits	549,981	567,280	(17,299)
Net interest income	347,607	363,849	(16,242)
Net fees and commissions	154,774	140,054	14,720
Net trading profits	(5,421)	5,700	(11,122)
Net other business profits	53,021	57,676	(4,655)
Net gains (losses) on debt securities	44,784	49,064	(4,280)
Non-domestic gross profits	529,600	398,298	131,302
Net interest income	277,569	198,717	78,852
Net fees and commissions	92,144	87,438	4,705
Net trading profits	60,733	47,148	13,584
Net other business profits	99,153	64,992	34,160
Net gains (losses) on debt securities	45,949	20,587	25,362
General and administrative expenses	588,935	547,620	41,315
Personnel expenses	239,191	222,880	16,310
Non-personnel expenses	315,881	297,700	18,180
Amortization of goodwill	138	126	11
Taxes	33,862	27,039	6,823
Net business profits before provision for general allowance for credit losses and amortization of goodwill	490,785	418,085	72,699
Net business profits before provision for general allowance for credit losses	490,646	417,958	72,687
Provision for general allowance for credit losses (1)			
Net business profits	490,646	417,958	72,687
Net non-recurring gains (losses)	56,606	37,209	19,397
Credit costs (2)	(30,920)	(36,441)	5,520
Losses on loan write-offs	(15,951)	(32,447)	16,495
Provision for specific allowance for credit losses			
Other credit costs	(14,968)	(3,993)	(10,974)
Reversal of allowance for credit losses (3)	86,060	48,633	37,426
Reversal of reserve for contingent losses included in credit costs (4)	5,887	3,914	1,973
Gains on loans written-off (5)	5,883	11,757	(5,873)
Net gains (losses) on equity securities	1,408	17,665	(16,257)
Gains on sales of equity securities	11,570	46,735	(35,164)
Losses on sales of equity securities	(5,685)	(2,383)	(3,301)
Losses on write-down of equity securities	(4,477)	(26,686)	22,209
Other non-recurring gains (losses)	(11,712)	(8,321)	(3,390)
Ordinary profits	547,253	455,168	92,085
Net extraordinary gains (losses)	(36,212)	(24,638)	(11,573)
Net gains (losses) on disposition of fixed assets	(1,274)	476	(1,751)
Losses on impairment of fixed assets	(460)	(1,736)	1,276
Provision for reserve for contingent losses	(34,477)		(34,477)
Settlement package		(24,537)	24,537
Income before income taxes	511,041	430,529	80,511
Income taxes-current	138,988	115,148	23,840
Income taxes-deferred	17,594	45,418	(27,824)

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Total taxes	156,582	160,567	(3,984)
Net income	354,458	269,962	84,496
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)	66,911	27,864	39,046

MUTB Consolidated

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2014	September 30, 2013	(Decrease)
	(A)	(B)	(A) - (B)
Gross profits	221,191	204,322	16,868
Gross profits before credit costs for trust accounts	220,719	204,787	15,932
Trust fees	48,932	46,053	2,879
Trust fees before credit costs for trust accounts	48,461	46,518	1,942
Money trusts fees (Jointly operated designated money trusts before credit costs for trust account)	3,588	2,961	626
Other trust fees	44,873	43,557	1,316
Credit costs for trust accounts (1)	471	(465)	936
Net interest income	80,018	70,452	9,565
Net fees and commissions	80,822	75,826	4,995
Net trading profits	19,258	3,476	15,781
Net other business profits	(7,840)	8,512	(16,353)
Net gains (losses) on debt securities	(754)	(2,570)	1,816
General and administrative expenses	123,199	116,756	6,443
Amortization of goodwill	458	108	350
Net business profits before credit costs for trust accounts, provision for general allowance for credit losses and amortization of goodwill	97,978	88,139	9,838
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	97,520	88,031	9,488
Provision for general allowance for credit losses (2)			
Net business profits*	97,991	87,566	10,424
Net non-recurring gains (losses)	23,933	19,229	4,704
Credit costs (3)	(816)	(575)	(240)
Losses on loan write-offs	(27)	(592)	565
Provision for specific allowance for credit losses			
Other credit costs	(788)	17	(806)
Reversal of allowance for credit losses (4)	9,374	16,545	(7,170)
Reversal of reserve for contingent losses included in credit costs (5)	20	818	(797)
Gains on loans written-off (6)	310	231	78
Net gains (losses) on equity securities	6,629	1,355	5,274
Gains on sales of equity securities	7,314	4,523	2,790
Losses on sales of equity securities	(547)	(2,701)	2,154
Losses on write-down of equity securities	(136)	(466)	329
Profits (losses) from investments in affiliates	4,851	4,968	(117)
Other non-recurring gains (losses)	3,562	(4,114)	7,677
Ordinary profits	121,925	106,796	15,128
Net extraordinary gains (losses)	4,474	(160)	4,634
Net gains (losses) on disposition of fixed assets	(1,733)	(2)	(1,731)
Losses on impairment of fixed assets	(2,950)	(157)	(2,793)
Gains on change in equity	9,159		9,159
Income before income taxes and others	126,399	106,636	19,763
Income taxes-current	36,125	19,394	16,730
Income taxes-deferred	(613)	11,576	(12,189)
Total taxes	35,511	30,971	4,540
Income before minority interests	90,887	75,664	15,222

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Minority interests	4,126	3,917	209
Net income	86,760	71,747	15,013

Note:

* Net business profits = Net business profits of MUTB + Other consolidated entities gross profits - Other consolidated entities general and administrative expenses - Other consolidated entities provision for general allowance for credit losses - Amortization of goodwill - Inter-company transactions

(Reference)

Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	9,361	16,555	(7,194)
Number of consolidated subsidiaries	57	52	5
Number of affiliated companies accounted for under the equity method	12	12	

MUTB Non-consolidated

	(in millions of yen)		
	For the six months ended		Increase
	September 30, 2014 (A)	September 30, 2013 (B)	(Decrease) (A) - (B)
Gross profits	180,146	159,973	20,172
Gross profits before credit costs for trust accounts	179,674	160,438	19,236
Domestic gross profits	138,984	113,364	25,620
Trust fees	42,402	39,093	3,308
Trust fees before credit costs for trust accounts	41,931	39,558	2,372
Money trusts fees (Jointly operated designated money trusts before credit costs for trust account)	3,588	2,961	626
Other trust fees	38,342	36,597	1,745
Credit costs for trust accounts (1)	471	(465)	936
Net interest income	42,088	43,364	(1,276)
Net fees and commissions	45,397	45,381	15
Net trading profits	20,295	(1,926)	22,222
Net other business profits	(11,198)	(12,548)	1,350
Net gains (losses) on debt securities	(2,443)	(15,721)	13,278
Non-domestic gross profits	41,161	46,608	(5,447)
Net interest income	41,191	29,039	12,152
Net fees and commissions	93	370	(277)
Net trading profits	(2,988)	3,250	(6,239)
Net other business profits	2,865	13,948	(11,083)
Net gains (losses) on debt securities	1,688	13,150	(11,461)
General and administrative expenses	90,755	88,805	1,949
Personnel expenses	34,604	34,155	448
Non-personnel expenses	51,842	51,251	590
Taxes	4,309	3,398	910
Net business profits before credit costs for trust accounts and provision for general allowance for credit losses	88,919	71,632	17,286
Provision for general allowance for credit losses (2)			
Net business profits	89,390	71,167	18,223
Net non-recurring gains (losses)	20,774	15,983	4,790
Credit costs (3)	(789)	(568)	(220)
Losses on loan write-offs	(1)	(586)	585
Provision for specific allowance for credit losses			
Other credit costs	(788)	17	(806)
Reversal of allowance for credit losses (4)	9,410	16,635	(7,225)
Reversal of reserve for contingent losses included in credit costs (5)	20	818	(797)
Gains on loans written-off (6)	277	187	90
Net gains (losses) on equity securities	6,629	1,370	5,259
Gains on sales of equity securities	7,314	4,523	2,790
Losses on sales of equity securities	(547)	(2,686)	2,138
Losses on write-down of equity securities	(136)	(466)	329
Other non-recurring gains (losses)	5,226	(2,459)	7,685
Ordinary profits	110,164	87,151	23,013
Net extraordinary gains (losses)	(4,604)	(146)	(4,458)
Net gains (losses) on disposition of fixed assets	(1,662)	2	(1,664)
Losses on impairment of fixed assets	(2,942)	(148)	(2,793)

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Income before income taxes	105,560	87,005	18,555
Income taxes-current	31,309	15,156	16,152
Income taxes-deferred	913	9,214	(8,300)
Total taxes	32,223	24,371	7,852
Net income	73,336	62,633	10,702
(Reference)			
Total credit costs (1)+(2)+(3)+(4)+(5)+(6)	9,389	16,607	(7,217)

2. Average Interest Rate Spread**BTMU Non-consolidated**

	(percentage per annum)		
	For the six months ended September 30, 2014	Increase (Decrease) (A) - (B)	For the six months ended September 30, 2013 (B)
	(A)		
(Domestic business segment)			
Total average interest rate on interest-earning assets (a)	0.65	(0.06)	0.71
Average interest rate on loans and bills discounted (b)	1.04	(0.09)	1.14
Average interest rate on securities	0.49	0.04	0.45
Total average interest rate on interest-bearing liabilities (c)			
<including general and administrative expenses>	0.73	(0.01)	0.74
Average interest rate on deposits and NCD (d)	0.03	(0.00)	0.04
Average interest rate on other liabilities	0.17	(0.02)	0.20
Overall interest rate spread (a)-(c)	(0.07)	(0.04)	(0.03)
Interest rate spread (b)-(d)	1.01	(0.08)	1.10
(After excluding loans to the Japanese government and governmental organizations)			
Average interest rate on loans and bills discounted (e)	1.23	(0.09)	1.32
Interest rate spread (e)-(d)	1.19	(0.08)	1.28

MUTB Non-consolidated

	(percentage per annum)		
	For the six months ended September 30, 2014	Increase (Decrease) (A) - (B)	For the six months ended September 30, 2013 (B)
	(A)		
(Domestic business segment)			
Total average interest rate on interest-earning assets (a)	0.56	(0.09)	0.66
Average interest rate on loans and bills discounted (b)	0.77	(0.09)	0.86
Average interest rate on securities	0.57	(0.02)	0.59
Total average interest rate on interest-bearing liabilities (c)	0.17	(0.02)	0.20
Average interest rate on deposits and NCD (d)	0.14	(0.02)	0.16
Overall interest rate spread (a)-(c)	0.39	(0.06)	0.46
Interest rate spread (b)-(d)	0.63	(0.06)	0.69
(After excluding loans to the Japanese government and governmental organizations)			
Average interest rate on loans and bills discounted (e)	0.77	(0.09)	0.86
Interest rate spread (e)-(d)	0.63	(0.06)	0.69

BTMU and MUTB Combined

	(percentage per annum)		
	For the six months ended September 30, 2014	Increase (Decrease) (A) - (B)	For the six months ended September 30, 2013 (B)
	(A)		
(Domestic business segment)			
Average interest rate on loans and bills discounted (a)	1.00	(0.09)	1.10

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Average interest rate on deposits and NCD (b)	0.05	(0.00)	0.05
Interest rate spread (a)-(b)	0.95	(0.08)	1.04
(After excluding loans to the Japanese government and governmental organizations)			
Average interest rate on loans and bills discounted (c)	1.15	(0.09)	1.24
Interest rate spread (c)-(b)	1.10	(0.08)	1.18

3. Notional Principal by the Remaining Life of the Interest Rate Swaps for Hedge-Accounting**MUFG Consolidated**

	(in billions of yen)			
	As of September 30, 2014			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	739.5	4,559.1	14,075.6	19,374.3
Receive-floater/pay-fix	779.8	4,158.2	6,027.9	10,966.1
Receive-floater/pay-floater				
Receive-fix/pay-fix				
Total	1,519.4	8,717.4	20,103.6	30,340.4

BTMU Consolidated

	(in billions of yen)			
	As of September 30, 2014			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	423.0	3,608.5	13,985.6	18,017.3
Receive-floater/pay-fix	251.4	2,353.8	4,923.2	7,528.6
Receive-floater/pay-floater				
Receive-fix/pay-fix				
Total	674.5	5,962.4	18,908.9	25,545.9

MUTB Consolidated

	(in billions of yen)			
	As of September 30, 2014			
	within 1 year	1 year to 5 years	over 5 years	Total
Receive-fix/pay-floater	275.0	921.0	90.0	1,286.0
Receive-floater/pay-fix	411.0	1,571.5	1,131.4	3,114.0
Receive-floater/pay-floater				
Receive-fix/pay-fix				
Total	686.0	2,492.5	1,221.4	4,400.0

4. Securities**MUFG Consolidated**

The tables include negotiable certificates of deposit in Cash and due from banks, beneficiary rights to the trust in Monetary claims bought and others in addition to Securities.

Fair Value Information on Securities

	As of September 30, 2014			(in millions of yen) As of March 31, 2014		
	Amount on consolidated balance sheet	Differences	Gains	Amount on consolidated balance sheet	Differences	Losses
Debt securities being held to maturity	3,543,489	41,719	45,598	3,878		