

WEIGHT WATCHERS INTERNATIONAL INC

Form 8-K

May 08, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 7, 2015

WEIGHT WATCHERS INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Virginia
(State or other jurisdiction

of incorporation)

675 Avenue of the Americas, 6th Floor

001-16769
(Commission

File Number)

11-6040273
(IRS Employer

Identification No.)

10010

New York, New York
(Address of principal executive offices) **(Zip Code)**
Registrant's telephone number, including area code: (212) 589-2700

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Amended and Restated Weight Watchers International, Inc. 2014 Stock Incentive Plan

On May 7, 2015, Weight Watchers International, Inc. (the Company) held its 2015 annual meeting of shareholders (the Annual Meeting) at which the Company's shareholders approved an amendment to the Weight Watchers International, Inc. 2014 Stock Incentive Plan (the 2014 Stock Incentive Plan and as amended, the Amended and Restated 2014 Stock Incentive Plan) to permit a one-time option exchange, which amendment had been previously approved by the Company's Board of Directors (the Board), subject to shareholder approval. The Amended and Restated 2014 Stock Incentive Plan became effective as of the date of such shareholder approval.

The material features of the Amended and Restated 2014 Stock Incentive Plan are described in the section entitled Proposal 3 Approval of an Amendment to the Company's 2014 Stock Incentive Plan to Permit a One-Time Option Exchange on pages 8 through 15 of the Company's Definitive Proxy Statement on Schedule 14A filed on April 21, 2015 in connection with the Annual Meeting, which pages are incorporated herein by reference. A copy of the Amended and Restated 2014 Stock Incentive Plan, as approved by the Company's Board and shareholders, is filed as Exhibit 10.1 hereto and incorporated herein by reference.

Item 5.07. Submission of Matters to a Vote of Security Holders.

The Company held its Annual Meeting on May 7, 2015. At this meeting, the Company's shareholders (1) elected the persons listed below to serve as Class II directors for a term of three years expiring at the Company's 2018 annual meeting of shareholders and until their successors have been duly elected and qualified; (2) ratified the selection of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for fiscal 2015; and (3) approved an amendment to the 2014 Stock Incentive Plan to permit a one-time option exchange. Set forth below are the voting results for these proposals.

- (1) Election of three Class II directors for a term of three years expiring at the Company's 2018 annual meeting of shareholders and until their successors have been duly elected and qualified:

| Nominee Name | Votes For | Votes Withheld | Broker Non-Votes |
|------------------------|------------|----------------|------------------|
| Denis F. Kelly | 44,582,256 | 473,401 | 7,118,097 |
| Sacha Lainovic | 35,825,803 | 9,229,854 | 7,118,097 |
| Christopher J. Sobecki | 35,824,418 | 9,231,239 | 7,118,097 |

- (2) Ratification of the selection of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for fiscal 2015:

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------|---------------|-------------|------------------|
| 51,811,213 | 297,296 | 65,245 | N/A |

- (3) Approval of an amendment to the 2014 Stock Incentive Plan to permit a one-time option exchange:

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| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------|---------------|-------------|------------------|
| 31,262,740 | 13,029,966 | 762,951 | 7,118,097 |

Item 8.01 Other Events.

The disclosures in Items 5.02(e) and 5.07 are incorporated by reference into this Item 8.01.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit | Description |
|----------------|---|
| 10.1 | Amended and Restated Weight Watchers International, Inc. 2014 Stock Incentive Plan. |
| 99.1 | The section entitled "Proposal 3 Approval of an Amendment to the Company's 2014 Stock Incentive Plan to Permit a One-Time Option Exchange" appearing on pages 8-15 of the Company's Definitive Proxy Statement on Schedule 14A filed on April 21, 2015 is incorporated herein by reference. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEIGHT WATCHERS INTERNATIONAL, INC.

DATED: May 8, 2015

By: /s/ Nicholas P. Hotchkin
Name: Nicholas P. Hotchkin
Title: Chief Financial Officer

Exhibit Index

| Exhibit | Description |
|----------------|---|
| 10.1 | Amended and Restated Weight Watchers International, Inc. 2014 Stock Incentive Plan. |
| 99.1 | The section entitled Proposal 3 Approval of an Amendment to the Company's 2014 Stock Incentive Plan to Permit a One-Time Option Exchange appearing on pages 8-15 of the Company's Definitive Proxy Statement on Schedule 14A filed on April 21, 2015 is incorporated herein by reference. |