

AGL CAPITAL CORP
Form FWP
November 13, 2015

Free Writing Prospectus

Filed Pursuant to Rule 433

Registration Nos. 333-190280

and 333-190280-02

November 13, 2015

AGL RESOURCES®
AGL CAPITAL CORPORATION

November 13, 2015

Pricing Term Sheet for 2025 Senior Notes

Issuer:	AGL Capital Corporation
Guarantor:	AGL Resources Inc.
Ratings (Moody s/S&P/Fitch)*	Baa1 / BBB+ / BBB+
Size:	\$250,000,000
Trade Date:	November 13, 2015
Settlement Date:	November 18, 2015 (T+3)
Maturity Date:	November 15, 2025
Interest Payment Dates:	May 15 and November 15 of each year, commencing May 15, 2016
Coupon:	3.875%
Price to Public:	99.910% of principal amount
Benchmark Treasury:	UST 2.000% due August 15, 2025
Benchmark Treasury Price/Yield:	97-16 ³ / ₈ /2.286%
Spread to Benchmark Treasury:	+160 bps
Yield to Maturity:	3.886%
Optional Redemption Provisions:	
Make Whole Call:	Any time prior to August 15, 2025, at the Treasury rate plus 25 bps
Par Call:	Any time on or after August 15, 2025 at a redemption price equal to 100% of the principal amount, plus accrued and unpaid interest
CUSIP/ISIN:	001192 AL7 / US001192AL76

Denominations:

\$2,000 x \$1,000

Joint Book-Running Managers: Mitsubishi UFJ Securities (USA), Inc.
SunTrust Robinson Humphrey, Inc.
Wells Fargo Securities, LLC
Morgan Stanley & Co. LLC

Co-Managers: Merrill Lynch, Pierce, Fenner & Smith
Incorporated
U.S. Bancorp Investments, Inc.
Fifth Third Securities, Inc.
J.P. Morgan Securities LLC
Loop Capital Markets LLC
Scotia Capital (USA) Inc.

*** Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Mitsubishi UFJ Securities (USA), Inc. toll free at 1-877-649-6848, SunTrust Robinson Humphrey, Inc. toll free at 1-800-685-4786 or Wells Fargo Securities, LLC toll free at 1-800-645-3751.

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