

TELLURIAN INC. /DE/
Form SC 13D/A
March 20, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

TELLURIAN INC.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

87968A104
(CUSIP Number)

Charif Souki

Daniel Belhumeur

Tellurian Inc.

1201 Louisiana Street, Suite 3100

Houston, TX 77002

(832) 962-4000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 10, 2017

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Federal Register as of 02-22-2016)

1 NAMES OF REPORTING PERSONS:

Charif Souki

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a) (b)

3 SEC USE ONLY:

4 SOURCE OF FUNDS (SEE INSTRUCTIONS):

Not applicable

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

United States of America

NUMBER OF 7 SOLE VOTING POWER:

SHARES

BENEFICIALLY 28,875,167

8 SHARED VOTING POWER:

OWNED BY

EACH

0

REPORTING 9 SOLE DISPOSITIVE POWER:

PERSON

WITH: 28,875,167

10 SHARED DISPOSITIVE POWER:

26,000,000*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

54,875,167*

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

27.48%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

* Includes 26,000,000 shares owned by the Souki Family 2016 Trust. Charif Souki is the trustee of the Souki Family 2016 Trust and as trustee has the power to dispose of such shares, but does not have the power to vote such shares.

(Federal Register as of 02-22-2016)

1 NAMES OF REPORTING PERSONS:

Souki Family 2016 Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a) (b)

3 SEC USE ONLY:

4 SOURCE OF FUNDS (SEE INSTRUCTIONS):

Not applicable

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

Colorado

NUMBER OF 7 SOLE VOTING POWER:

SHARES

BENEFICIALLY 0

8 SHARED VOTING POWER:

OWNED BY

EACH

REPORTING 9 26,000,000* SOLE DISPOSITIVE POWER:

PERSON

WITH: 0

10 SHARED DISPOSITIVE POWER:

26,000,000*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

26,000,000

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13.02%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

OO

* Charif Souki is the trustee of the Souki Family 2016 Trust and as trustee has the power to dispose of such shares, but does not have the power to vote such shares. The beneficiaries of the Souki Family 2016 Trust have the power to vote the shares held by the trust by majority vote. However, the beneficiaries have executed an irrevocable special power of attorney in favor of Mr. Brooke Peterson giving him the exclusive right to vote the shares held by the Souki Family 2016 Trust.

(Federal Register as of 02-22-2016)

1 NAMES OF REPORTING PERSONS:

Brooke Peterson

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a) (b)

3 SEC USE ONLY:

4 SOURCE OF FUNDS (SEE INSTRUCTIONS):

Not applicable

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

United States of America

NUMBER OF 7 SOLE VOTING POWER:

SHARES

BENEFICIALLY 549,918

8 SHARED VOTING POWER:

OWNED BY

EACH

REPORTING 26,000,000* 9 SOLE DISPOSITIVE POWER:

PERSON

WITH: 549,918

10 SHARED DISPOSITIVE POWER:

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

26,549,918*

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

13.29%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

* Includes 26,000,000 shares held by the Souki Family 2016 Trust. The beneficiaries of the Souki Family 2016 Trust have the power to vote the shares held by the trust by majority vote. However, the beneficiaries have executed an irrevocable special power of attorney in favor of Mr. Peterson giving him the exclusive right to vote the shares held by the Souki Family 2016 Trust.

(Federal Register as of 02-22-2016)

Item 1. Security and Issuer.

The class of securities to which this Schedule 13D relates is the common stock, \$0.01 par value per share (Common Stock), of Tellurian Inc., a Delaware corporation (the Issuer). The address of the Issuer 's principal executive office is 1201 Louisiana Street, Suite 3100, Houston, Texas 77002.

Item 2. Identity and Background.

(a) This Schedule 13D is being filed on behalf of each of the following persons (collectively the Reporting Persons and, individually, a Reporting Person):
Charif Souki (Mr. Souki);

The Souki Family 2016 Trust (the Trust); and

Brooke Peterson (Mr. Peterson).

(b) The principal business address of each Reporting Person is 1201 Louisiana Street, Suite 3100, Houston, Texas 77002.

(c) Present Principal Occupation:

Mr. Souki: Chairman of the Issuer, which is a Houston-based company engaged primarily in the development of a liquefied natural gas, or LNG, export terminal business and related LNG business opportunities centered on the U.S. Gulf Coast.

The Trust: Not applicable

Mr. Peterson: Manager of Ajax Holdings LLC and Ajax 's affiliated companies and Chief Executive Officer of, Coldwell Banker Mason Morse.

(d) During the last five years, no Reporting Person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five years, no Reporting Person has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which proceeding he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Citizenship/Place of Organization:

Mr. Souki: United States of America

The Trust: Colorado

Mr. Peterson: United States of America

Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Persons acquired the shares being reported on this Schedule 13D (the Shares) in connection with the merger between Tellurian Investments Inc., a Delaware corporation, and River Merger Sub, Inc., a Delaware corporation and wholly-owned subsidiary of the Issuer, pursuant to which each of the Reporting Persons shares of common stock of Tellurian Investments Inc. was converted into the right to receive 1.3 shares of Common Stock.

Item 4. Purpose of Transaction.

The Shares being reported on this Schedule 13D have been acquired by each Reporting Person solely for investment purposes.

(Federal Register as of 02-22-2016)

Item 5. Interest in Securities of the Issuer.

(a) Shares owned:

Mr. Souki:

a. Amount beneficially owned: 54,875,167

b. Percent of class: 27.48%

The Trust:

a. Amount beneficially owned: 26,000,000

b. Percent of class: 13.02%

Mr. Peterson:

a. Amount beneficially owned: 26,549,918

b. Percent of class: 13.29%

(b) Number of Shares as to which Mr. Souki has:

a. Sole power to vote or direct to vote: 28,875,167

b. Shared power to vote or direct to vote: 0

c. Sole power to dispose or to direct the disposition of: 28,875,167

d. Shared power to dispose or to direct the disposition of: 26,000,000 (1)

Number of Shares as to which the Trust has:

- a. Sole power to vote or direct to vote: 0
- b. Shared power to vote or direct to vote: 26,000,000
- c. Sole power to dispose or to direct the disposition of: 0
- d. Shared power to dispose or to direct the disposition of: 26,000,000

Number of Shares as to which Mr. Peterson has:

- a. Sole power to vote or direct to vote: 549,918
- b. Shared power to vote or direct to vote: 26,000,000 (2)
- c. Sole power to dispose or to direct the disposition of: 549,918
- d. Shared power to dispose or to direct the disposition of: 0

(1) Includes 26,000,000 shares owned by the Trust. Mr. Souki is the trustee of the Trust and as trustee has the power to dispose of such shares, but does not have the power to vote such shares.

(2) Includes 26,000,000 shares held by the Trust. The beneficiaries of the Trust have the power to vote the shares held by the Trust by majority vote. However, the beneficiaries have executed an irrevocable special power of attorney in favor of Mr. Peterson giving him the exclusive right to vote the shares held by the Trust.

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- (c) There have been no transactions with respect to the Common Stock that were effected during the past sixty days by any Reporting Person except for the acquisition of beneficial ownership of the Shares being reported on this Schedule 13D.
- (d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares being reported on this Schedule 13D.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to the Securities of the Issuer

Mr. Souki and the Trust are parties to a voting agreement pursuant to which Mr. Souki and the Trust have agreed to vote their shares in favor of a board designee appointed by TOTAL Delaware, Inc. (TOTAL) for so long as TOTAL owns not less than ten percent (10%) of the outstanding Common Stock of the Issuer.

Item 7. Materials to be Filed as Exhibits

Exhibit No	Description
Exhibit 1	Joint Filing Agreement, dated March 20, 2017, by and between the Reporting Persons.
Exhibit 2	Voting Agreement, dated as of January 3, 2017, by and among Magellan Petroleum Corporation, Tellurian Investments Inc., TOTAL Delaware, Inc., Charif Souki, the Souki Family 2016 Trust and Martin Houston (incorporated by reference to Exhibit 10.2 of the Issuer's Current Report on Form 8-K filed on January 5, 2017).

(Federal Register as of 02-22-2016)

Signatures

After reasonable inquiry and to the best knowledge and belief of the undersigned, such person certifies that the information set forth in this Statement with respect to such person is true, complete and correct.

Date: 3/20/2017

Signature: /s/ Daniel Belhumeur

Name: Daniel Belhumeur under power of attorney by Charif Souki, the Souki Family 2016 Trust and Brooke Peterson

Title: