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BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC.

Form N-Q

July 23, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number: 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2018

Date of reporting period: 05/31/2018

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Shares</i> | <i>Value</i> |
|--|---------------|--------------|
| Common Stocks 0.5% | | |
| Chemicals 0.0% | | |
| GEO Specialty Chemicals, Inc. ^{(a)(b)} | 429,772 | \$ 137,527 |
| Diversified Financial Services 0.3% | | |
| Kcad Holdings I Ltd. ^{(a)(b)} | 309,827,230 | 1,874,455 |
| Health Care Management Services 0.0% | | |
| New Millennium HoldCo, Inc. ^(b) | 14,906 | 224 |
| Hotels, Restaurants & Leisure 0.1% | | |
| Caesars Entertainment Corp. ^(b) | 19,011 | 230,984 |
| Semiconductors & Semiconductor Equipment 0.0% | | |
| SunPower Corp. ^(b) | 1,860 | 15,605 |
| Utilities 0.1% | | |
| Texgen LLC ^{(a)(b)} | 16,861 | 573,274 |
| Total Common Stocks 0.5% | | |
| (Cost \$4,490,982) | | 2,832,069 |
| | <i>Par</i> | |
| | <i>(000)</i> | |
| Asset-Backed Securities 2.7% | | |
| ALM VII R Ltd., Series 2013-7RA, Class BR, (3 mo. LIBOR US + 2.70%), 5.05%, 10/15/28 ^{(c)(d)} | USD 250 | 253,546 |
| ALM XVII Ltd., Series 2015-17A, Class C1, (3 mo. LIBOR US + 4.15%), 6.50%, 01/15/28 ^{(c)(d)} | 500 | 501,496 |
| AMMC CLO Ltd., Series 2014-15A, Class D, (3 mo. LIBOR US + 4.20%), 6.26%, 12/09/26 ^{(c)(d)} | 250 | 252,126 |
| Ares CLO Ltd., Series 2016-40A, Class C, (3 mo. LIBOR US + 3.70%), 6.05%, 10/15/27 ^{(c)(d)} | 250 | 250,976 |
| Ares XLVIII CLO, Series 2018-48A ^{(c)(e)(f)} : | | |
| Class C, 1.00%, 07/20/30 | 375 | 375,000 |
| Class D, 1.00%, 07/20/30 | 250 | 250,000 |
| Ares XXXIII CLO Ltd., Series 2015-1A, Class A2R, (3 mo. LIBOR US + 1.95%), 3.97%, 12/05/25 ^{(c)(d)} | 450 | 452,222 |
| Atlas Senior Loan Fund X Ltd., Series 2018-10A ^{(c)(e)} : | | |

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| | | |
|---|--------------|--------------|
| Class B, 3.85%, 01/15/31 | 500 | 500,979 |
| Class C, 4.20%, 01/15/31 | 500 | 497,635 |
| Atrium X, Series 10A, Class DR, (3 mo. LIBOR US + 3.00%), 5.35%, 07/16/25 ^{(c)(d)} | 250 | 250,008 |
| Babson CLO, Ltd., Series 2015-IA, Class AR, 3.35%, 01/20/31 ^{(c)(e)} | 1,000 | 999,087 |
| | <i>Par</i> | |
| <i>Security</i> | <i>(000)</i> | <i>Value</i> |
| Asset-Backed Securities (continued) | | |
| Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class A2R, (3 mo. LIBOR US + 2.05%), 4.41%, 01/20/29 ^{(c)(d)} | USD 500 | \$ 502,916 |
| Benefit Street Partners CLO XII Ltd., Series 2017-12A, Class C, 5.40%, 10/15/30 ^{(c)(e)} | 250 | 249,237 |
| Cedar Funding II CLO Ltd., Series 2013-1A, Class A1R, (3 mo. LIBOR US + 1.23%), 3.29%, 06/09/30 ^{(c)(d)} | 500 | 502,793 |
| CIFC Funding Ltd. ^{(c)(e)} : | | |
| Series 2013-4A, Class DRR, 4.89%, 04/27/31 | 250 | 250,000 |
| Series 2014-2A, Class A3LRSeries 2018-1A, Class C, 3.91%, 04/18/31 | 375 | 373,018 |
| Series 2018-1A, Class B, 3.56%, 04/18/31 | 375 | 371,989 |
| Galaxy CLO Ltd., Series 2015-21A ^{(c)(e)} : | | |
| Class AR, 3.38%, 04/20/31 | 250 | 249,766 |
| Class CR, 4.11%, 04/20/31 | 250 | 247,920 |
| Goldentree Loan Management US CLO 1 Ltd., Series 2017-1A, Class C, (3 mo. LIBOR US + 2.20%), 4.56%, 04/20/29 ^{(c)(d)} | 250 | 250,278 |
| Highbridge Loan Management Ltd. ^{(c)(e)} : | | |
| Series 12A-18, Class B, 1.00%, 07/18/31 ^(f) | 250 | 250,000 |
| Series 12A-18, Class C, 1.00%, 07/18/31 ^(f) | 250 | 250,000 |
| Series 2013-2A, Class CR, 5.26%, 10/20/29 | 250 | 248,985 |
| LCM XVIII LP, Series 18A, Class INC, 0.00%, 04/20/31 ^{(c)(e)} | 1,250 | 799,295 |
| Madison Park Funding Ltd., Series 2018-27A, Class B, 3.85%, 04/20/30 ^{(a)(c)(e)} | 1,000 | 992,300 |
| Octagon Investment Partners Ltd., Series 2013-1A ^{(c)(e)} : | | |
| Class A1R2, 2.98%, 01/25/31 | 250 | 250,261 |
| Class BR2, 3.38%, 01/25/31 | 350 | 349,311 |
| Class CR2, 3.68%, 01/25/31 | 350 | 349,789 |
| Octagon Investment Partners XVII Ltd., Series 2013-1A, Class ER2, 6.98%, 01/25/31 ^{(c)(e)} | 250 | 246,693 |
| OZLM XIX Ltd., Series 2017-19A, Class C, 5.45%, 11/22/30 ^{(c)(e)} | 250 | 250,205 |
| Palmer Square CLO Ltd., Series 2018-1A ^{(c)(e)} : | | |
| Class A1, 3.21%, 04/18/31 ^(a) | 300 | 299,820 |
| Class A2, 3.63%, 04/18/31 ^(a) | 250 | 249,575 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|---|--------------|--------------|
| | <i>(000)</i> | |
| Asset-Backed Securities (continued) | | |
| Class B, 3.93%, 04/18/31 | USD 250 | \$ 248,231 |
| Class D, 7.33%, 04/18/31 | 250 | 249,947 |
| TCI-Cent CLO Ltd., Series 2016-1A, Class A2, (3 mo. LIBOR US + 2.20%), 4.57%, 12/21/29 ^{(c)(d)} | 300 | 301,474 |
| Treman Park CLO Ltd., Series 2015-1A, Class D, (3 mo. LIBOR US + 3.86%), 6.22%, 04/20/27 ^{(c)(d)} | 1,400 | 1,404,369 |
| Venture XIX CLO Ltd., Series 2014-19A, Class BR, (3 mo. LIBOR US + 2.00%), 4.35%, 01/15/27 ^{(c)(d)} | 250 | 250,372 |
| Webster Park CLO Ltd., Series 2015-1A, Class C, (3 mo. LIBOR US + 4.05%), 6.41%, 01/20/27 ^{(c)(d)} | 500 | 500,660 |
| Total Asset-Backed Securities 2.7% (Cost \$15,203,261) | | 15,072,279 |
| Corporate Bonds 8.4% | | |
| Aerospace & Defense 0.5% | | |
| Bombardier, Inc. ^(c) : 7.75%, 03/15/20 | 1,533 | 1,628,813 |
| 7.50%, 03/15/25 | 1,160 | 1,197,816 |
| | | 2,826,629 |
| Airlines 0.5% | | |
| US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 06/03/18 | 2,605 | 2,608,126 |
| Banks 0.0% | | |
| CIT Group, Inc., 5.00%, 08/01/23 | 135 | 136,350 |
| Capital Markets 0.3% | | |
| Blackstone CQP Holdco LP ^(c) : 6.50%, 03/20/21 | 1,536 | 1,536,000 |
| 6.00%, 08/18/21 | 249 | 248,378 |
| | | 1,784,378 |
| Chemicals 0.8% | | |
| Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 02/01/25 ^(c) | 856 | 843,160 |
| GEO Specialty Chemicals, Inc., 15.24%, 10/18/25 ^(a) | 1,855 | 2,525,071 |
| | <i>Par</i> | |
| <i>Security</i> | <i>(000)</i> | <i>Value</i> |
| Chemicals (continued) | | |
| Momentive Performance Materials, Inc., 3.88%, 10/24/21 | USD 1,083 | \$ 1,142,565 |

| | | | |
|---|-------|-------|-----------|
| | | | 4,510,796 |
| Construction Materials 0.7% | | | |
| HD Supply, Inc., 5.75%, 04/15/24 ^(c) | 3,774 | | 3,957,982 |
| Containers & Packaging 0.7% | | | |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 7.25%, 05/15/24 ^(c) | 300 | | 313,125 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu(3 mo. LIBOR US + 3.50%), 5.85%, 07/15/21 ^{(c)(d)} | 3,795 | | 3,839,401 |
| | | | 4,152,526 |
| Diversified Consumer Services 0.4% | | | |
| Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 05/15/23 ^(c) | 2,041 | | 2,159,378 |
| Diversified Telecommunication Services 0.4% | | | |
| Level 3 Financing, Inc., 5.25%, 03/15/26 | 2,158 | | 2,051,179 |
| Electric Utilities 0.0% | | | |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., 11.50%, 10/01/20 ^(a) | | 1,061 | |
| Environmental, Maintenance, & Security Service 0.1% | | | |
| Tervita Escrow Corp., 7.63%, 12/01/21 ^(c) | 540 | | 545,400 |
| Health Care Providers & Services 0.1% | | | |
| NVA Holdings, Inc., 6.88%, 04/01/26 ^(c) | 370 | | 364,561 |
| Health Care Services 0.0% | | | |
| Avaya Inc. Escrow, 7.00%, 04/01/19 ^(a) | | 1,347 | |
| Hotels, Restaurants & Leisure 0.2% | | | |
| New Red Finance, Inc., 5.00%, 10/15/25 ^(c) | 980 | | 928,550 |
| IT Services 0.2% | | | |
| First Data Corp., 5.75%, 01/15/24 ^(c) | 1,205 | | 1,209,519 |
| Media 1.1% | | | |
| Altice Financing SA ^(c) : | | | |
| 6.63%, 02/15/23 | 550 | | 542,190 |
| 7.50%, 05/15/26 | 875 | | 836,719 |
| Altice France SA ^(c) : | | | |
| 6.00%, 05/15/22 | 842 | | 838,843 |
| 7.38%, 05/01/26 | 616 | | 599,060 |
| Altice US Finance I Corp., 5.50%, 05/15/26 ^(c) | 350 | | 336,105 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Media (continued) | | |
| Clear Channel Worldwide Holdings, Inc.: 6.50%, 11/15/22 | USD 1,218 | \$ 1,243,882 |
| Series B, 7.63%, 03/15/20 | 545 | 545,000 |
| CSC Holdings LLC, 10.88%, 10/15/25 ^(c) | 1,040 | 1,205,100 |
| | | 6,146,899 |
| Metals & Mining 0.6% | | |
| Freeport-McMoRan, Inc., 3.88%, 03/15/23 | 625 | 600,787 |
| Novelis Corp., 6.25%, 08/15/24 ^(c) | 646 | 654,140 |
| Teck Resources Ltd., 3.75%, 02/01/23 | 2,045 | 1,976,002 |
| | | 3,230,929 |
| Oil, Gas & Consumable Fuels 0.9% | | |
| CNX Resources Corp., 5.88%, 04/15/22 | 3,552 | 3,583,080 |
| Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 09/30/21 ^(c) | 995 | 1,022,362 |
| Halcon Resources Corp., Series WI, 6.75%, 02/15/25 | 284 | 266,960 |
| | | 4,872,402 |
| Real Estate Investment Trusts (REITs) 0.0% | | |
| VICI Properties 1 LLC/VICI FC, Inc., 8.00%, 10/15/23 | 46 | 51,616 |
| Software 0.8% | | |
| Infor US, Inc., 6.50%, 05/15/22 | 1,176 | 1,195,110 |
| Informatica LLC, 7.13%, 07/15/23 ^(c) | 658 | 667,870 |
| Solera LLC/Solera Finance, Inc., 10.50%, 03/01/24 ^(c) | 2,163 | 2,400,281 |
| | | 4,263,261 |
| Wireless Telecommunication Services 0.1% | | |
| Frontier Communications Corp., 8.50%, 04/01/26 ^(c) | 310 | 300,312 |
| Sprint Communications, Inc., 7.00%, 08/15/20 | 325 | 336,424 |
| | | 636,736 |
| Total Corporate Bonds 8.4% | | |
| (Cost \$46,892,242) | | 46,437,217 |
| Floating Rate Loan Interests^(d) 136.9% | | |
| Aerospace & Defense 1.5% | | |
| | 3,367 | 3,373,997 |

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|--|-----|--------------|--------------|
| Accudyne Industries LLC, 2017 Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 08/18/24 | | | |
| DAE Aviation Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.75% 1.00% Floor), 5.73%, 07/07/22 | | 508 | 509,087 |
| | | <i>Par</i> | |
| <i>Security</i> | | <i>(000)</i> | <i>Value</i> |
| Aerospace & Defense (continued) | | | |
| Pelican Products, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.41%, 05/01/25 | USD | 705 | \$ 707,644 |
| TransDigm, Inc., 2018 Term Loan F, (1 mo. LIBOR + 2.50%), 4.48%, 06/09/23 | | 3,346 | 3,337,580 |
| WP CPP Holdings LLC, 2018 Term Loan, 04/30/25 ^(g) | | 280 | 281,137 |
| | | | 8,209,445 |
| Air Freight & Logistics 0.7% | | | |
| Avolon TLB Borrower 1 (US) LLC, Term Loan B3, (1 mo. LIBOR + 2.00%), 3.95%, 01/15/25 | | 648 | 642,338 |
| CEVA Group PLC, Letter of Credit, (3 mo. LIBOR + 5.50%), 6.50%, 03/19/21 ^(a) | | 1,144 | 1,253,579 |
| CEVA Intercompany BV, Dutch Term Loan, (3 mo. LIBOR + 5.50% 1.00% Floor), 7.86%, 03/19/21 | | 252 | 251,256 |
| CEVA Logistics Canada ULC, Canadian Term Loan, (3 mo. LIBOR + 5.50% 1.00% Floor), 7.86%, 03/19/21 | | 128 | 127,759 |
| CEVA Logistics US Holdings, Inc., Term Loan, (3 mo. LIBOR + 5.50% 1.00% Floor), 7.86%, 03/19/21 | | 990 | 986,926 |
| Livingston International, Inc., Term Loan B3, (3 mo. LIBOR + 5.75%), 8.05%, 03/20/20 | | 235 | 234,385 |
| XPO Logistics, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.96%, 02/24/25 | | 266 | 266,131 |
| | | | 3,762,374 |
| Airlines 0.0% | | | |
| Northwest Airlines, Inc., Term Loan, (6 mo. LIBOR + 1.23%), 3.30%, 09/10/18 ^(a) | | 120 | 118,802 |
| Auto Components 0.5% | | | |
| Dayco Products LLC, 2017 Term Loan B, (3 mo. LIBOR + 5.00%), 7.31%, 05/19/23 ^(a) | | 1,020 | 1,022,250 |
| GPX International Tire Corp., Term Loan ^{(a)(b)(k)} : 0.00%, 12/31/49 | | 1,098 | |
| PIK, 0.00%, 12/31/49 ^(h) | | 18 | |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| Auto Components (continued) | | |
| USI, Inc., 2017 Repriced Term Loan, (3 mo. LIBOR + 3.00%), 5.30%, 05/16/24 | USD 1,598 | \$ 1,595,150 |
| | | 2,617,400 |
| Auto Parts 0.3% | | |
| Mavis Tire Express Services Corp. : | | |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.25%), 5.20%, 03/20/25 | 1,430 | 1,419,735 |
| 2018 Delayed Draw Term Loan, (1 mo. LIBOR + 3.25%), 1.23%, 03/20/25 | 13 | 12,529 |
| | | 1,432,264 |
| Automobiles 0.3% | | |
| CH Hold Corp.: | | |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 02/01/24 | 1,274 | 1,277,590 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.25% 1.00% Floor), 9.23%, 02/01/25 ^(a) | 245 | 249,900 |
| | | 1,527,490 |
| Banks 0.3% | | |
| Capri Finance LLC, 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.25%), 5.61%, 11/01/24 | 1,633 | 1,612,496 |
| Building Materials 0.3% | | |
| Allied Universal HoldCo LLC, 2015 Term Loan, (3 mo. LIBOR + 3.75% 1.00% Floor), 6.05%, 07/28/22 | 840 | 826,688 |
| USAGM HoldCo LLC, 2015 2nd Lien Term Loan, (2 mo. LIBOR + 8.50% 1.00% Floor), 10.60%, 07/28/23 | 645 | 638,956 |
| | | 1,465,644 |
| Building Products 1.3% | | |
| Continental Building Products LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 2.25%), 4.23%, 08/18/23 | 389 | 389,979 |
| CPG International, Inc., 2017 Term Loan, (6 mo. LIBOR + 3.75% 1.00% Floor), 5.59%, 05/03/24 | 1,940 | 1,948,891 |
| GYP Holdings III Corp., 2018 Term Loan B, 04/01/25 ^(g) | 835 | 834,165 |
| Jeld-Wen, Inc., 2017 1st Lien Term Loan, (3 mo. LIBOR + 2.00%), 4.30%, 12/14/24 | 1,616 | 1,617,469 |
| | <i>Par (000)</i> | <i>Value</i> |
| Security | | |
| Building Products (continued) | | |
| Wilsonart LLC, 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.56%, 12/19/23 | USD 2,714 | \$ 2,719,731 |
| | | 7,510,235 |
| Capital Markets 1.5% | | |
| | 860 | 858,925 |

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| | | |
|---|-------|-----------|
| Duff & Phelps Corp., 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.55%, 02/13/25 | | |
| EIG Management Company LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 6.08%, 01/31/25 | 1,703 | 1,716,105 |
| FinCo I LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 12/27/22 | 1,458 | 1,457,702 |
| Greenhill & Co., Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.75% 1.00% Floor), 5.75%, 10/12/22 | 1,557 | 1,564,108 |
| GreenSky Holdings LLC, 2018 Term Loan B, (1 mo. LIBOR + 3.25%), 5.25%, 03/29/25 ^(a) | 1,075 | 1,083,063 |
| RPI Finance Trust, Term Loan B6, (3 mo. LIBOR + 2.00%), 4.30%, 03/27/23 | 1,695 | 1,699,056 |
| | | 8,378,959 |
| Chemicals 4.3% | | |
| Alpha 3 BV, 2017 Term Loan B1, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.30%, 01/31/24 | 2,276 | 2,267,694 |
| Axalta Coating Systems US Holdings, Inc., Term Loan, (3 mo. LIBOR + 1.75%), 4.05%, 06/01/24 | 3,578 | 3,578,794 |
| Charter NEX US Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 05/16/24 | 1,444 | 1,443,726 |
| Chemours Co. (The), 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 3.74%, 04/03/25 | 901 | 898,921 |
| Element Materials Technology Group US Holdings, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.80%, 06/28/24 | 618 | 620,769 |
| Encapsys LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 11/07/24 | 1,045 | 1,048,271 |
| Evergreen Acqco 1 LP, Term Loan, (3 mo. LIBOR + 3.75%), 6.11%, 07/09/19 | 443 | 425,822 |
| Invictus US LLC: 1st Lien Term Loan, (2 mo. LIBOR + 3.00%), 5.10%, 03/28/25 | 1,648 | 1,654,348 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|---|----------------------|--------------|
| Chemicals (continued) | | |
| 2nd Lien Term Loan, (1 mo. LIBOR + 6.75%), 8.73%, 03/25/26 MacDermid, Inc.: | USD 430 | \$ 434,300 |
| Term Loan B6, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 06/07/23 | 1,319 | 1,322,378 |
| Term Loan B7, (1 mo. LIBOR + 2.50% 1.00% Floor), 4.48%, 06/07/20 | 1,914 | 1,919,182 |
| Oxea Holding Drei GmbH, 2017 Term Loan B2, (3 mo. LIBOR + 3.50%), 5.88%, 10/11/24 | 3,954 | 3,956,591 |
| PQ Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 02/08/25 | 2,849 | 2,848,700 |
| Tata Chemicals North America, Inc., Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 5.06%, 08/07/20 | 422 | 422,518 |
| Vectra Co., 1st Lien Term Loan, (1 mo. LIBOR + 3.25%), 5.23%, 03/08/25 | 1,115 | 1,114,309 |
| | | 23,956,323 |
| Commercial Services & Supplies 7.5% | | |
| Advanced Disposal Services, Inc., Term Loan B3, (1 Week LIBOR + 2.25%), 4.00%, 11/10/23 | 3,282 | 3,289,216 |
| Aramark Services, Inc., 2017 Term Loan B1, (1 mo. LIBOR + 2.00%), 3.98%, 03/11/25 | 293 | 293,199 |
| Asurion LLC: | | |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.00%), 7.98%, 08/04/25 | 986 | 1,009,171 |
| 2017 Term Loan B4, (1 mo. LIBOR + 2.75%), 4.73%, 08/04/22 | 1,927 | 1,933,554 |
| 2018 Term Loan B6, (1 mo. LIBOR + 2.75%), 4.73%, 11/03/23 | 3,006 | 3,017,273 |
| Camelot UK Holdco Ltd., 2017 Repriced Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 10/03/23 | 3,855 | 3,857,300 |
| Catalent Pharma Solutions, Inc., Term Loan B, (1 mo. LIBOR + 2.25% 1.00% Floor), 4.23%, 05/20/24 | 3,580 | 3,592,339 |
| Clean Harbors, Inc., 2017 Term Loan B, (1 mo. LIBOR + 1.75%), 3.73%, 06/27/24 | 655 | 657,100 |
| Creative Artists Agency LLC, 2018 Term Loan B, (PRIME + 2.00%), 4.92%, 02/15/24 | 3,060 | 3,073,192 |
| Dealer Tire LLC, 2017 Term Loan B, (6 mo. LIBOR + 3.25% 1.00% Floor), 5.67%, 12/22/21 ^(a) | 1,192 | 1,179,641 |
| | <i>Par (000)</i> | <i>Value</i> |
| Commercial Services & Supplies (continued) | | |
| EnergySolutions, LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.77%, 05/02/25 | USD 545 | \$ 550,793 |
| Garda World Security Corp., 2017 Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.51%, 05/24/24 | 916 | 920,593 |
| GFL Environmental Inc. ^(g) : | | |
| 2018 Delayed Draw Term Loan, 05/31/25 | 126 | 126,246 |
| 2018 USD Term Loan B, 05/31/25 | 1,015 | 1,016,284 |
| Harland Clarke Holdings Corp., Term Loan B7, (3 mo. LIBOR + 4.75% 1.00% Floor), 7.05%, 11/03/23 | 923 | 908,490 |

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| | | | |
|--|-----|-------|------------|
| KAR Auction Services, Inc., Term Loan B5, (3 mo. LIBOR + 2.50%), 4.81%, 03/09/23 | | 2,535 | 2,542,999 |
| Prime Security Services Borrower LLC, 2016 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 05/02/22 | | 2,781 | 2,770,414 |
| US Security Associates Holdings, Inc., 2016 Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.80%, 07/14/23 | | 2,393 | 2,403,290 |
| Verisure Holding AB, EUR Term Loan B1E, 10/20/22 ^(g) | EUR | 1,000 | 1,158,623 |
| West Corp., 2017 Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.98%, 10/10/24 | USD | 3,370 | 3,363,560 |
| Wrangler Buyer Corp., Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 09/27/24 | | 3,974 | 3,978,243 |
| | | | 41,641,520 |
| Commercial Services & Supplies 0.2% | | | |
| Employbridge LLC, 2018 Term Loan B, (3 mo. LIBOR + 5.00% 1.00% Floor), 7.50%, 04/10/25 | | 575 | 580,031 |
| Learning Care Group, Inc., 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.43%, 03/13/25 | | 605 | 606,513 |
| | | | 1,186,544 |
| Communications Equipment 1.0% | | | |
| Avantor, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.98%, 11/21/24 | | 2,790 | 2,808,840 |
| Avaya, Inc.: Exit Term Loan B, (1 mo. LIBOR + 4.75% 1.00% Floor), 6.68%, 12/15/24 | | 1,465 | 1,472,571 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Communications Equipment (continued) | | |
| CommScope, Inc., Term Loan B5, (1 mo. LIBOR + 2.00%), 3.98%, 12/29/22 | USD 649 | \$ 650,085 |
| Securus Technologies Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.48%, 11/01/24 | 659 | 660,677 |
| | | 5,592,173 |
| Construction & Engineering 2.3% | | |
| AECOM, Term Loan B, (1 mo. LIBOR + 1.75%), 3.73%, 02/22/25 | 795 | 795,246 |
| Brand Energy & Infrastructure Services, Inc., 2017 Term Loan, (3 mo. LIBOR + 4.25% 1.00% Floor), 6.61%, 06/21/24 | 6,598 | 6,631,334 |
| Engility Corp.: | | |
| Term Loan B1, (1 mo. LIBOR + 2.25%), 4.23%, 08/12/20 | 207 | 207,089 |
| Term Loan B2, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 08/12/23 | 938 | 937,650 |
| Pike Corp., 2018 Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.49%, 03/23/25 | 1,146 | 1,157,174 |
| SRS Distribution Inc., 2018 1st Lien Term Loan B, (3 mo. LIBOR + 3.25%), 5.58%, 05/23/25 | 2,426 | 2,414,370 |
| USIC Holdings, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.28%, 12/08/23 | 919 | 922,255 |
| | | 13,065,118 |
| Construction Materials 2.0% | | |
| Core & Main LP, 2017 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.12%, 08/01/24 | 2,771 | 2,783,767 |
| Filtration Group Corp., 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.00%), 5.30%, 03/29/25 | 4,930 | 4,952,185 |
| GYP Holdings III Corp., 2017 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.36%, 04/01/23 | 2,208 | 2,205,953 |
| Xella International GmbH, 2017 EUR Term Loan B, 04/11/24 ^(g) | EUR 1,000 | 1,165,438 |
| | | 11,107,343 |
| Containers & Packaging 1.3% | | |
| Berlin Packaging LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 4.94%, 11/07/25 | USD 630 | 630,523 |
| Berry Global, Inc., Term Loan Q, (1 mo. LIBOR + 2.00%), 3.96%, 10/01/22 | 4,450 | 4,462,380 |
| | <i>Par</i> | |
| | <i>(000)</i> | <i>Value</i> |
| Containers & Packaging (continued) | | |
| BWAY Holding Co., 2017 Term Loan B, (2 mo. LIBOR + 3.25%), 5.59%, 04/03/24 | USD 1,786 | \$ 1,788,382 |
| Proampac PG Borrower LLC, 2016 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.51%, 11/18/23 | 544 | 546,480 |
| | | 7,427,765 |
| Distributors 0.9% | | |

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| | | |
|---|-------|-----------|
| American Builders & Contractors Supply Co., Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.98%, 10/31/23 | 2,938 | 2,923,429 |
| TriMark USA LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.49%, 08/28/24 | 2,274 | 2,269,914 |
| | | 5,193,343 |
| Diversified Consumer Services 4.4% | | |
| AI Aqua Merger Sub, Inc., 2017 Incremental Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 12/13/23 ^(a) | 2,085 | 2,081,919 |
| Ascend Learning LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 07/12/24 | 1,159 | 1,160,624 |
| Bright Horizons Family Solutions, Inc., 2017 Term Loan B, (1 mo. LIBOR + 1.75%), 3.73%, 11/07/23 | 2,925 | 2,931,720 |
| CHG PPC Parent LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 03/31/25 ^(a) | 695 | 695,000 |
| Equian LLC, Add on Term Loan B, (3 mo. LIBOR + 3.25%), 5.20%, 05/20/24 | 2,229 | 2,240,092 |
| J.D. Power and Associates, 1st Lien Term Loan, (3 mo. LIBOR + 4.25% 1.00% Floor), 6.55%, 09/07/23 | 1,400 | 1,405,141 |
| Nomad Foods Europe Midco Ltd., 2017 Term Loan B4, (1 mo. LIBOR + 2.25%), 4.17%, 05/15/24 | 1,368 | 1,370,232 |
| Serta Simmons Bedding LLC: | | |
| 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.72%, 11/08/23 | 2,790 | 2,453,620 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 8.00% 1.00% Floor), 10.33%, 11/08/24 | 943 | 712,841 |
| ServiceMaster Co., 2016 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 11/08/23 | 2,436 | 2,447,666 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Diversified Consumer Services (continued) | | |
| Spin Holdco, Inc., 2017 Term Loan B, (2 mo. LIBOR + 3.25% 1.00% Floor), 5.34%, 11/14/22 | USD 1,165 | \$ 1,170,302 |
| Uber Technologies, 2018 Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.92%, 04/04/25 | 1,300 | 1,307,579 |
| Wand Intermediate I LP, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 09/17/21 | 1,369 | 1,375,297 |
| Weight Watchers International, Inc., 2017 Term Loan B, (1 mo. LIBOR + 4.75%), 6.99%, 11/29/24 | 2,800 | 2,830,339 |
| | | 24,182,372 |
| Diversified Financial Services 1.5% | | |
| AlixPartners LLP, 2017 Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 5.05%, 04/04/24 | 3,587 | 3,593,082 |
| CVS Holdings I LP, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.99%, 02/06/25 ^(a) | 1,030 | 1,020,988 |
| EG Finco Ltd., 2018 Term Loan, (3 mo. LIBOR + 4.00%), 6.14%, 02/07/25 | 839 | 836,413 |
| Kingpin Intermediate Holdings LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 6.23%, 06/28/24 ^(a) | 1,653 | 1,667,450 |
| Oryx Southern Delaware Holdings LLC, Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 02/09/25 ^(a) | 1,210 | 1,196,387 |
| | | 8,314,320 |
| Diversified Telecommunication Services 6.8% | | |
| CenturyLink, Inc. : | | |
| 2017 Term Loan A, (1 mo. LIBOR + 2.75%), 4.73%, 11/01/22 | 1,086 | 1,083,198 |
| 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 01/31/25 | 9,150 | 9,030,539 |
| Consolidated Communications, Inc., 2016 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.99%, 10/04/23 | 416 | 413,838 |
| Frontier Communications Corp., Delayed Draw Term Loan A, (1 mo. LIBOR + 2.75%), 4.74%, 03/31/21 | 2,663 | 2,627,508 |
| Hargray Communications Group, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 05/16/24 | 1,504 | 1,507,397 |
| Level 3 Financing, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.21%, 02/22/24 | 5,995 | 5,998,331 |
| | <i>Par (000)</i> | <i>Value</i> |
| Diversified Telecommunication Services (continued) | | |
| MTN Infrastructure TopCo, Inc, 1st Lien Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 11/15/24 | USD 1,931 | \$ 1,938,717 |
| Sprint Communications, Inc., 1st Lien Term Loan B, (1 mo. LIBOR + 2.50%), 4.50%, 02/02/24 | 2,876 | 2,873,793 |
| Telenet Financing USD LLC: | | |

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| | | | |
|---|-----|-------|------------|
| Term Loan AL, (1 mo. LIBOR + 2.50%), 4.42%, 03/01/26 | | 4,650 | 4,649,442 |
| USD Term Loan AN, 08/17/26 ^(g) | | 4,305 | 4,296,046 |
| Telesat Canada, Term Loan B4, (3 mo. LIBOR + 2.50%), 4.81%, 11/17/23 | | 818 | 819,913 |
| Virgin Media Investment Holdings Ltd., GBP Term Loan L, (LIBOR - GBP + 3.25%), 3.75%, 01/15/27 | GBP | 1,000 | 1,325,389 |
| Zayo Group LLC: | | | |
| 2017 Incremental Term Loan, (1 mo. LIBOR + 2.25% 1.00% Floor), 4.23%, 01/19/24 | USD | 290 | 291,450 |
| 2017 Term Loan B1, (1 mo. LIBOR + 2.00%), 3.98%, 01/19/21 | | 1,130 | 1,133,592 |
| | | | 37,989,153 |
| Electric Utilities 0.6% | | | |
| Dayton Power & Light Company (The), Term Loan B, (1 mo. LIBOR + 2.00%), 3.99%, 08/24/22 | | 517 | 519,095 |
| TEX Operations Co. LLC: | | | |
| Exit Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 08/04/23 | | 2,036 | 2,033,345 |
| Exit Term Loan C, (1 mo. LIBOR + 2.50%), 4.48%, 08/04/23 | | 363 | 362,096 |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., Term Loan, 1.00%, 11/10/18 ^(a) | | 1,710 | |
| Vistra Operations Co. LLC, 2016 Term Loan B2, (1 mo. LIBOR + 2.25%), 4.20%, 12/14/23 | | 368 | 368,359 |
| | | | 3,282,895 |
| Electrical Equipment 1.0% | | | |
| EXC Holdings III Corp., 2017 1st Lien Term Loan, (6 mo. LIBOR + 3.50% 1.00% Floor), 5.16%, 12/02/24 | | 918 | 924,968 |
| Gates Global LLC, 2017 Repriced Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 5.05%, 04/01/24 | | 3,986 | 4,002,078 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Electrical Equipment (continued) | | |
| Generac Power Systems, Inc., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 2.00%), 4.31%, 05/31/23 | USD 412 | \$ 411,658 |
| | | 5,338,704 |
| Energy Equipment & Services 1.3% | | |
| Gavilan Resources LLC, 2nd Lien Term Loan, (1 mo. LIBOR + 6.00% 1.00% Floor), 7.93%, 03/01/24 | 2,550 | 2,495,813 |
| GrafTech Finance, Inc., 2018 Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.42%, 02/12/25 ^(a) | 1,820 | 1,824,550 |
| Ocean Rig UDW, Inc., Term Loan, (Fixed + 8.00%), 8.00%, 09/20/24 | 102 | 106,852 |
| Pioneer Energy Services Corp., Term Loan, (1 mo. LIBOR + 7.75% 1.00% Floor), 9.68%, 11/08/22 ^(a) | 845 | 876,688 |
| Seadrill Partners Finco LLC, Term Loan B, (3 mo. LIBOR + 6.00% 1.00% Floor), 8.30%, 02/21/21 | 651 | 565,740 |
| Weatherford International Ltd., Term Loan, (1 mo. LIBOR + 1.42%), 3.42%, 07/13/20 | 1,240 | 1,227,287 |
| | | 7,096,930 |
| Food & Staples Retailing 1.4% | | |
| Albertsons LLC: | | |
| 2017 Term Loan B4, (1 mo. LIBOR + 2.75%), 4.73%, 08/25/21 | 845 | 835,305 |
| 2018 ABL Last Out Term Loan, 04/02/23 ^(g) | 1,059 | 1,060,795 |
| BJ's Wholesale Club, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.42%, 02/03/24 | 1,836 | 1,837,621 |
| Hostess Brands LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%), 4.23%, 08/03/22 | 2,438 | 2,443,596 |
| US Foods, Inc., 2016 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 06/27/23 | 1,610 | 1,615,527 |
| | | 7,792,844 |
| Food Products 2.9% | | |
| CFSP Acquisition Corp., 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.95%, 03/21/25 | 542 | 540,731 |
| Chobani LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 10/10/23 | 2,717 | 2,720,009 |
| Dole Food Co., Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.71%, 04/06/24 | 1,040 | 1,040,312 |
| | <i>Par (000)</i> | <i>Value</i> |
| <i>Security</i> | | |
| Food Products (continued) | | |
| Hearthside Food Solutions LLC, 2018 Term Loan B, 05/23/25 ^(g) | USD 585 | \$ 582,256 |
| JBS USA LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 4.65%, 10/30/22 | 5,054 | 5,035,306 |
| Pinnacle Foods Finance LLC, 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 3.66%, 02/02/24 | 1,110 | 1,114,837 |

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Reddy Ice Corp.:

| | | |
|---|-------|-----------|
| 1st Lien Term Loan, (3 mo. LIBOR + 5.50%), 7.88%, 05/01/19 | 1,570 | 1,562,983 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 9.50%), 11.83%, 11/01/19 | 532 | 504,735 |
| Reynolds Group Holdings, Inc., 2017 Term Loan, (1 mo. LIBOR + 2.75%), 4.73%, 02/05/23 | 2,764 | 2,769,106 |
| Sigma Bidco BV, 2018 Term Loan B, 02/23/25 ^(g) | 185 | 184,387 |

16,054,662

Health Care Equipment & Supplies 3.4%

| | | |
|--|-------|-----------|
| Cotiviti Corp., Term Loan B, (3 mo. LIBOR + 2.25%), 4.56%, 09/28/23 | 1,631 | 1,629,300 |
| CryoLife, Inc., Term Loan B, (3 mo. LIBOR + 4.00% 1.00% Floor), 6.30%, 11/14/24 ^(a) | 1,835 | 1,839,989 |
| DJO Finance LLC, 2015 Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.40%, 06/08/20 | 6,201 | 6,215,105 |
| Immucor, Inc., Extended Term Loan B, (3 mo. LIBOR + 5.00% 1.00% Floor), 7.30%, 06/15/21 ^(a) | 3,572 | 3,629,624 |
| Mallinckrodt International Finance SA, Term Loan B, (3 mo. LIBOR + 2.75%), 5.20%, 09/24/24 | 1,458 | 1,414,558 |
| Ortho-Clinical Diagnostics SA, Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.73%, 06/30/21 | 4,428 | 4,429,037 |

19,157,613

Health Care Providers & Services 6.3%

Acadia Healthcare Company, Inc.:

| | | |
|--|-------|-----------|
| 2018 Term Loan B3, (1 mo. LIBOR + 2.50%), 4.48%, 02/11/22 | 443 | 445,829 |
| 2018 Term Loan B4, (1 mo. LIBOR + 2.50%), 4.48%, 02/16/23 | 2,061 | 2,074,454 |
| Auris Luxembourg III Sarl, 2017 Term Loan B7, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.30%, 01/17/22 | 2,414 | 2,416,564 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Health Care Providers & Services (continued) | | |
| CHG Healthcare Services, Inc., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.36%, 06/07/23 | USD 3,487 | \$ 3,509,743 |
| Community Health Systems, Inc., Term Loan G, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.31%, 12/31/19 | 713 | 708,782 |
| Concentra Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.66%, 06/01/22 | 1,895 | 1,899,737 |
| Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, (3 mo. LIBOR + 4.00% 1.00% Floor), 6.09%, 02/07/22 | 817 | 817,926 |
| DaVita HealthCare Partners, Inc., Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 06/24/21 | 828 | 834,734 |
| Diplomat Pharmacy, Inc., 2017 Term Loan B, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.49%, 12/20/24 | 785 | 789,780 |
| DuPage Medical Group Ltd. : | | |
| 2018 Term Loan, (1 mo. LIBOR + 2.75%), 4.71%, 08/15/24 | 853 | 847,846 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.00%), 8.93%, 08/15/25 | 395 | 395,987 |
| Envision Healthcare Corp., 2016 Term Loan B, (1 mo. LIBOR + 3.00%), 4.99%, 12/01/23 | 3,159 | 3,162,029 |
| Explorer Holdings, Inc., 2016 Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 5.81%, 05/02/23 | 1,072 | 1,079,407 |
| HC Group Holdings III, Inc., Term Loan B, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.98%, 04/07/22 | 1,416 | 1,424,507 |
| HCA, Inc.: | | |
| 2018 Term Loan B10, (1 mo. LIBOR + 2.00%), 3.98%, 03/13/25 | 1,370 | 1,379,138 |
| Term Loan B11, (1 mo. LIBOR + 1.75%), 3.73%, 03/18/23 | 1,810 | 1,819,359 |
| MPH Acquisition Holdings LLC, 2016 Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 5.05%, 06/07/23 | 2,208 | 2,211,575 |
| National Mentor Holdings, Inc., Term Loan B, (3 mo. LIBOR + 3.00%), 5.30%, 01/31/21 | 479 | 480,279 |
| nThrive, Inc., 2016 1st Lien Term Loan, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.48%, 10/20/22 | 1,795 | 1,787,394 |
| NVA Holdings, Inc., Term Loan B3, (3 mo. LIBOR + 2.75% 1.00% Floor), 5.05%, 02/02/25 | 1,831 | 1,832,665 |
| | <i>Par (000)</i> | <i>Value</i> |
| <i>Security</i> | | |
| Health Care Providers & Services (continued) | | |
| Team Health Holdings, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 02/06/24 | USD 2,134 | \$ 2,057,172 |
| Vizient, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 02/13/23 | 613 | 616,751 |
| WP CityMD Bidco LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.58%, 06/07/24 | 1,055 | 1,055,250 |
| | 1,240 | 1,243,100 |

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| | | |
|---|-------|------------|
| Zotec Partners LLC, 2018 Term Loan, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.93%, 02/14/24 ^(a) | | 34,890,008 |
| Health Care Services 0.3% | | |
| Ivory Merger Sub, Inc., 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.50%), 5.61%, 03/07/25 ^(a) | 1,455 | 1,451,362 |
| Health Care Technology 1.2% | | |
| Change Healthcare Holdings, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 03/01/24 | 3,241 | 3,238,950 |
| Press Ganey Holdings, Inc.: | | |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 10/21/23 | 1,922 | 1,928,594 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 6.50% 1.00% Floor), 8.48%, 10/21/24 | 222 | 225,532 |
| Quintiles IMS, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.00%), 4.30%, 03/07/24 | 1,106 | 1,106,469 |
| | | 6,499,545 |
| Hotels, Restaurants & Leisure 6.7% | | |
| Aristocrat Technologies, Inc., 2018 1st Lien Term Loan B, (3 mo. LIBOR + 1.75%), 4.10%, 05/01/24 | 1,416 | 1,408,362 |
| Boyd Gaming Corp., Term Loan B3, (1 Week LIBOR + 2.50%), 4.25%, 09/15/23 | 1,856 | 1,863,644 |
| Bronco Midstream Funding LLC, Term Loan B, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.83%, 08/14/23 ^(a) | 2,091 | 2,106,178 |
| Burger King Newco Unlimited Liability Co., Term Loan B3, (1 mo. LIBOR + 2.25% 1.00% Floor), 4.23%, 02/16/24 | 5,587 | 5,581,060 |
| Caesars Resort Collection LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 12/22/24 | 4,443 | 4,442,243 |
| CCM Merger, Inc., Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 08/08/21 | 1,181 | 1,182,901 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| Hotels, Restaurants & Leisure (continued) | | | |
| CEC Entertainment, Inc., Term Loan B, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 02/14/21 | USD | 580 | \$ 539,934 |
| Cyan Blue Holdco 3 Ltd., 2017 Term Loan B, (3 mo. LIBOR + 2.75%), 5.05%, 08/23/24 | | 1,523 | 1,524,831 |
| ESH Hospitality, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.98%, 08/30/23 | | 3,047 | 3,049,550 |
| Four Seasons Hotels Ltd., 1st Lien Term Loan, (1 mo. LIBOR + 2.00%), 3.98%, 11/30/23 | | 222 | 222,774 |
| Gateway Casinos & Entertainment Ltd., 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 5.47%, 12/01/23 | | 150 | 151,172 |
| GVC Holdings PLC: | | | |
| 2018 EUR Term Loan, 03/29/24 ^(g) | EUR | 991 | 1,154,228 |
| 2018 Term Loan, (1 mo. LIBOR + 2.50% 1.00% Floor), 4.48%, 03/29/24 | USD | 945 | 945,784 |
| Hilton Worldwide Finance LLC, Term Loan B2, (1 mo. LIBOR + 1.75%), 3.71%, 10/25/23 | | 1,562 | 1,569,049 |
| IRB Holding Corp., 1st Lien Term Loan, (2 mo. LIBOR + 3.25% 1.00% Floor), 5.21%, 02/05/25 | | 1,602 | 1,607,260 |
| Lakeland Tours LLC, 2017 1st Lien Term Loan B, (3 mo. LIBOR + 4.00% 1.00% Floor), 6.12%, 12/15/24 | | 924 | 926,805 |
| Playa Resorts Holding BV, 2017 Term Loan B, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.22%, 04/29/24 | | 1,443 | 1,432,961 |
| Sabre GLBL, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.98%, 02/22/24 | | 2,552 | 2,550,531 |
| Scientific Games International, Inc., 2018 Term Loan B5, (1 mo. LIBOR + 2.75%), 4.73%, 08/14/24 | | 3,896 | 3,906,306 |
| Tackle S.A.R.L., 2017 EUR Term Loan, 08/08/22 ^(g) | EUR | 1,000 | 1,164,339 |
| | | | 37,329,912 |
| Household Products 0.9% | | | |
| Mastronardi Produce Ltd., Term Loan B, (3 mo. LIBOR + 3.25%), 5.16%, 04/18/25 | USD | 590 | 592,950 |
| SIWF Holdings, Inc., 1st Lien Term Loan, 05/17/25 ^{(a)(g)} | | 880 | 882,200 |
| | | | 5,285,544 |
| Household Products (continued) | | | |
| Spectrum Brands, Inc., 2017 Term Loan B, (2 mo. LIBOR + 2.00%), 4.15%, 06/23/22 | USD | 3,816 | \$ 3,810,394 |
| | | | 5,285,544 |
| Independent Power and Renewable Electricity Producers 3.8% | | | |
| AES Corporation, 2018 Term Loan B, (3 mo. LIBOR + 1.75%), 4.07%, 05/31/22 | | 1,059 | 1,057,753 |
| Aria Energy Operating LLC, Term Loan, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.48%, 05/27/22 | | 1,099 | 1,103,075 |
| Calpine Construction Finance Co. LP, 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 01/15/25 | | 1,257 | 1,255,094 |
| Calpine Corp., Term Loan B6, (3 mo. LIBOR + 2.50% 1.00% Floor), 4.81%, 01/15/23 | | 1,833 | 1,832,998 |

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| | | |
|---|-------|------------|
| Compass Power Generation LLC, 2017 Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 6.05%, 12/20/24 | 1,182 | 1,188,929 |
| Dynegy, Inc., 2017 Term Loan C2, (1 mo. LIBOR + 2.50% 1.00% Floor), 4.46%, 02/07/24 | 3,150 | 3,149,058 |
| EIF Channelview Cogeneration LLC, 2018 Term Loan B, 05/03/25 ^(g) | 470 | 471,565 |
| Granite Acquisition, Inc.: | | |
| Term Loan B, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.81%, 12/19/21 | 3,192 | 3,202,818 |
| Term Loan C, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.80%, 12/19/21 | 543 | 545,183 |
| Kestrel Acquisition LLC, 2018 Term Loan B, 05/01/25 ^(g) | 1,225 | 1,231,897 |
| Nautilus Power LLC, Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 6.23%, 05/16/24 | 1,784 | 1,795,524 |
| Terra-Gen Finance Co. LLC, Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 6.23%, 12/09/21 ^(a) | 1,290 | 1,160,826 |
| Vistra Energy Corp., 1st Lien Term Loan B3, 12/01/25 ^(g) | 3,135 | 3,126,723 |
| | | 21,121,443 |
| Industrial Conglomerates 1.0% | | |
| Cortes NP Acquisition Corp., 2017 Term Loan B, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.91%, 11/30/23 | 3,901 | 3,847,041 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Industrial Conglomerates (continued) | | |
| Sequa Mezzanine Holdings LLC, 1st Lien Term Loan, (3 mo. LIBOR + 5.00% 1.00% Floor), 7.07%, 11/28/21 | USD 1,553 | \$ 1,551,482 |
| | | 5,398,523 |
| Insurance 3.2% | | |
| Alliant Holdings I, Inc., 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 4.93%, 05/09/25 | 2,989 | 2,985,257 |
| AmWINS Group, Inc.: | | |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.75% 1.00% Floor), 8.73%, 01/25/25 | 822 | 829,192 |
| 2017 Term Loan B, (3 mo. LIBOR + 2.75% 1.00% Floor), 4.70%, 01/25/24 | 1,857 | 1,857,372 |
| AssuredPartners, Inc., 2017 1st Lien Add-On Term Loan, (1 mo. LIBOR + 3.25%), 5.23%, 10/22/24 | 1,271 | 1,268,159 |
| Davis Vision, Inc., 1st Lien Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.98%, 12/02/24 | 1,846 | 1,836,587 |
| Hub International Limited, 2018 Term Loan B, (2 mo. LIBOR + 3.00%), 5.36%, 04/25/25 | 2,350 | 2,345,112 |
| Sedgwick Claims Management Services, Inc.: | | |
| 1st Lien Term Loan, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 03/01/21 | 3,235 | 3,228,215 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 5.75% 1.00% Floor), 7.80%, 02/28/22 | 2,540 | 2,540,000 |
| Stratose Intermediate Holdings II LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 06/22/23 | 829 | 834,096 |
| | | 17,723,990 |
| Internet & Direct Marketing Retail 0.3% | | |
| Harbor Freight Tools USA, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.50%), 4.48%, 08/18/23 | 1,469 | 1,467,980 |
| Internet Software & Services 2.2% | | |
| Go Daddy Operating Company LLC, 2017 Repriced Term Loan, (1 mo. LIBOR + 2.25%), 4.23%, 02/15/24 | 3,749 | 3,759,332 |
| GTT Communications, Inc., 2018 Term Loan B, 04/28/25 ^(g) | 991 | 962,462 |
| Inmar Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 05/01/24 | 1,032 | 1,036,721 |
| | <i>Par (000)</i> | <i>Value</i> |
| Internet Software & Services (continued) | | |
| Intralinks, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 4.00%), 5.99%, 11/11/24 | USD 1,132 | \$ 1,132,638 |
| RackSpace Hosting, Inc., 2017 Incremental 1st Lien Term Loan, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.36%, 11/03/23 | 3,309 | 3,283,145 |
| TierPoint LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75% 1.00% Floor), 5.73%, 05/06/24 | 2,113 | 2,045,345 |

| | | |
|--|--------|------------|
| | | 12,219,643 |
| IT Services 7.9% | | |
| Access CIG LLC: | | |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 5.73%, 02/27/25 | 528 | 529,953 |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 7.75%), 9.73%, 02/27/26 | 227 | 227,455 |
| Altran Technologies SA, 1st Lien Term Loan, (2 mo. LIBOR + 2.75%), 4.80%, 03/20/25 | 680 | 682,210 |
| Blackhawk Network Holdings, Inc, 2018 1st Lien Term Loan, 05/23/25 ^(g) | 1,654 | 1,653,971 |
| Cologix, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.96%, 03/20/24 | 1,752 | 1,751,757 |
| First Data Corp.: | | |
| 2024 Term Loan, (1 mo. LIBOR + 2.00%), 3.97%, 04/26/24 | 10,241 | 10,233,624 |
| Term Loan A, (1 mo. LIBOR + 1.75%), 3.72%, 06/02/20 | 611 | 610,935 |
| Greeneden US Holdings II LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.50%), 5.80%, 12/01/23 | 1,231 | 1,237,537 |
| Help/Systems Holdings, Inc, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.75%), 6.05%, 03/28/25 | 1,190 | 1,190,500 |
| Optiv Security, Inc.: | | |
| 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.25%, 02/01/24 | 3,659 | 3,567,442 |
| 2nd Lien Term Loan, (1 mo. LIBOR + 7.25% 1.00% Floor), 9.25%, 02/01/25 | 782 | 750,300 |
| Peak 10 Holding Corp.: | | |
| 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.80%, 08/01/24 | 1,363 | 1,341,421 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 7.25% 1.00% Floor), 9.61%, 08/01/25 | 1,620 | 1,627,598 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|---|--------------|--------------|
| | <i>(000)</i> | |
| IT Services (continued) | | |
| TKC Holdings, Inc. : | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.25% 1.00% Floor), 6.23%, 02/01/23 | USD 2,307 | \$ 2,318,408 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 8.00% 1.00% Floor), 9.98%, 02/01/24 | 1,603 | 1,610,021 |
| Trans Union LLC, Term Loan B3, (1 mo. LIBOR + 2.00%), 3.98%, 04/10/23 | 4,893 | 4,880,972 |
| Vantiv LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 3.92%, 10/14/23 | 1,093 | 1,094,052 |
| VF Holding Corp., Reprice Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 06/30/23 | 4,728 | 4,729,466 |
| WEX, Inc., 2017 Term Loan B2, (1 mo. LIBOR + 2.25%), 4.23%, 06/30/23 | 3,923 | 3,933,753 |
| | | 43,971,375 |
| Leisure Products 0.2% | | |
| MND Holdings III Corp., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 3.75% 1.00% Floor), 6.05%, 06/19/24 ^(a) | 1,029 | 1,036,246 |
| Life Sciences Tools & Services 0.5% | | |
| Albany Molecular Research, Inc.: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 08/30/24 | 559 | 557,982 |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.00% 1.00% Floor), 8.98%, 08/30/25 | 395 | 399,278 |
| Parexel International Corp., Term Loan B, (1 mo. LIBOR + 2.75%), 4.73%, 09/27/24 | 1,656 | 1,653,097 |
| | | 2,610,357 |
| Machinery 2.5% | | |
| Clark Equipment Co., 2018 Term Loan B, (3 mo. LIBOR + 2.00%), 4.30%, 05/18/24 | 1,026 | 1,024,786 |
| Columbus McKinnon Corp., 2018 Term Loan B, (3 mo. LIBOR + 2.50% 1.00% Floor), 4.80%, 01/31/24 ^(a) | 193 | 193,840 |
| Gardner Denver, Inc., 2017 Term Loan B, (3 mo. LIBOR + 2.75%), 5.05%, 07/30/24 | 2,742 | 2,752,023 |
| Hayward Industries, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.50%), 5.48%, 08/05/24 | 1,631 | 1,638,647 |
| Infiltrator Systems, Inc., 2017 1st Lien Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.30%, 05/27/22 | 1,953 | 1,959,981 |
| | <i>Par</i> | <i>Value</i> |
| | <i>(000)</i> | |
| Machinery (continued) | | |
| Mueller Water Products, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.50%), 4.58%, 11/25/21 | USD 774 | \$ 779,364 |
| Rexnord LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.21%, 08/21/24 | 1,077 | 1,080,871 |
| Tecomet, Inc., 2017 Repriced Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.41%, 05/01/24 | 1,949 | 1,958,921 |
| Titan Acquisition Ltd., 2018 Term Loan B, (2 mo. LIBOR + 3.00%), 5.06%, 03/28/25 | 2,671 | 2,650,820 |
| | | 14,039,253 |
| Media 11.5% | | |

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| | | |
|---|-------|-----------|
| Altice Financing SA: | | |
| 2017 1st Lien Term Loan, (3 mo. LIBOR + 2.75%), 5.10%, 01/31/26 | 718 | 704,582 |
| 2017 Term Loan B, (3 mo. LIBOR + 2.75%), 5.10%, 07/15/25 | 245 | 240,561 |
| Altice US Finance I Corp., 2017 Term Loan, (1 mo. LIBOR + 2.25%), 4.23%, 07/28/25 | 5,594 | 5,567,605 |
| CBS Radio, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.75%), 4.70%, 11/17/24 | 857 | 848,015 |
| Charter Communications Operating LLC: | | |
| 2017 Term Loan A2, (1 mo. LIBOR + 1.50%), 3.49%, 03/31/23 | 2,832 | 2,828,469 |
| 2017 Term Loan B, (1 mo. LIBOR + 2.00%), 3.99%, 04/30/25 | 4,972 | 4,978,045 |
| CSC Holdings LLC: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.25%), 4.17%, 07/17/25 | 4,662 | 4,642,242 |
| 2018 Term Loan B, (1 mo. LIBOR + 2.50%), 4.42%, 01/25/26 | 1,695 | 1,690,762 |
| Getty Images, Inc., Term Loan B, (3 mo. LIBOR + 3.50%), 5.80%, 10/18/19 | 409 | 395,721 |
| Gray Television, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.17%, 02/07/24 | 647 | 648,029 |
| Hemisphere Media Holdings LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.50%), 5.48%, 02/08/24 | 1,555 | 1,543,011 |
| Hubbard Radio LLC, 2015 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.99%, 03/28/25 | 235 | 235,588 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | | <i>Par (000)</i> | <i>Value</i> |
|--|-----|----------------------|--------------|
| Media (continued) | | | |
| iHeartCommunications, Inc. ^(k) : | | | |
| Extended Term Loan E, 9.81%, 07/30/19 | USD | 515 | \$ 402,859 |
| Term Loan D, 9.05%, 01/30/19 | | 4,071 | 3,195,020 |
| Intelsat Jackson Holdings SA, 2017 Term Loan B4, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.47%, 01/02/24 | | 1,828 | 1,889,006 |
| Lamar Media Corp., 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 3.69%, 03/14/25 | | 720 | 723,298 |
| Learfield Communications LLC ^(a) : | | | |
| 2016 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.24%, 12/01/23 | | 1,892 | 1,903,928 |
| 2017 1st Lien Term Loan, 12/01/23 ^(g) | | 624 | 626,557 |
| Live Nation Entertainment, Inc., Term Loan B3, (1 mo. LIBOR + 1.75%), 3.75%, 10/31/23 | | 478 | 479,245 |
| MCC Iowa LLC, Term Loan N, (1 Week LIBOR + 1.75%), 3.51%, 02/15/24 ^(a) | | 1,081 | 1,081,031 |
| MH Sub I LLC, 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.75%), 5.68%, 09/13/24 | | 843 | 842,882 |
| Mission Broadcasting, Inc., 2017 Term Loan B2, (1 mo. LIBOR + 2.50%), 4.41%, 01/17/24 | | 167 | 167,711 |
| Nexstar Broadcasting, Inc., 2017 Term Loan B2, (1 mo. LIBOR + 2.50%), 4.41%, 01/17/24 | | 1,304 | 1,305,985 |
| Numericable Group SA, Term Loan B12, (3 mo. LIBOR + 3.00%), 5.35%, 01/31/26 | | 542 | 533,539 |
| PSAV Holdings LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.22%, 03/01/25 | | 880 | 876,700 |
| Radiate Holdco LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.00%), 4.98%, 02/01/24 | | 1,361 | 1,340,328 |
| SBA Senior Finance II LLC, 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.99%, 04/11/25 | | 4,370 | 4,362,428 |
| Sinclair Television Group, Inc.: | | | |
| 2017 Term Loan B, 12/12/24 ^(g) | | 1,227 | 1,225,466 |
| Term Loan B2, (1 mo. LIBOR + 2.25%), 4.24%, 01/03/24 | | 194 | 193,587 |
| Stars Group Holdings B.V. (The), 2018 USD Term Loan B, (3 mo. LIBOR + 3.00%), 5.32%, 04/06/25 | | 3,439 | 3,440,294 |
| | | <i>Par (000)</i> | <i>Value</i> |
| Media (continued) | | | |
| Trader Corp., 2017 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.30%, 09/28/23 | USD | 1,434 | \$ 1,431,369 |
| Tribune Media Co., Term Loan C, (1 mo. LIBOR + 3.00%), 4.98%, 01/27/24 | | 3,696 | 3,691,264 |
| Unitymedia Finance LLC, Term Loan B, (1 mo. LIBOR + 2.25%), 4.17%, 09/30/25 | | 1,680 | 1,678,202 |
| Unitymedia Hessen GmbH & Co. KG, 2018 Term Loan B, 05/24/23 ^(g) | | 1,336 | 1,333,612 |
| Virgin Media Bristol LLC, 2017 Term Loan, (1 mo. LIBOR + 2.50%), 4.42%, 01/15/26 | | 4,453 | 4,438,305 |
| William Morris Endeavor Entertainment LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 2.75%), 4.74%, 05/18/25 | | 817 | 811,325 |
| Ziggo Secured Finance Partnership, Term Loan E, (1 mo. LIBOR + 2.50%), 4.42%, 04/15/25 | | 1,875 | 1,863,712 |

| | | |
|--|-------|------------|
| | | 64,160,283 |
| Metals & Mining 0.3% | | |
| AMG Advanced Metallurgical Group NV, 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 5.30%, 01/29/25 ^(a) | 1,217 | 1,224,556 |
| WireCo WorldGroup, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.98%, 09/30/23 | 589 | 592,324 |
| | | 1,816,880 |
| Multiline Retail 0.7% | | |
| Eyemart Express LLC, 2017 Term Loan B, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.94%, 08/04/24 | 980 | 982,829 |
| Hudson's Bay Co., 2015 Term Loan B, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.22%, 09/30/22 | 2,208 | 2,056,114 |
| Neiman Marcus Group, Inc., 2020 Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.17%, 10/25/20 | 1,217 | 1,076,377 |
| | | 4,115,320 |
| Oil & Gas Equipment & Services 0.2% | | |
| McDermott Technology Americas, Inc., 2018 1st Lien Term Loan, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.91%, 05/10/25 | 1,330 | 1,340,281 |
| Oil, Gas & Consumable Fuels 4.1% | | |
| BCP Raptor LLC, Term Loan B, (2 mo. LIBOR + 4.25% 1.00% Floor), 6.31%, 06/24/24 | 2,860 | 2,785,925 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Oil, Gas & Consumable Fuels (continued) | | |
| Brazos Delaware II, LLC, Term Loan B, (1 mo. LIBOR + 4.00%), 5.95%, 05/21/25 | USD 1,385 | \$ 1,381,537 |
| California Resources Corp.: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 4.75%), 6.70%, 12/31/22 | 2,434 | 2,487,553 |
| Second Out Term Loan, (1 mo. LIBOR + 10.37% 1.00% Floor), 12.34%, 12/31/21 | 2,168 | 2,429,862 |
| Chesapeake Energy Corp., Term Loan, (1 mo. LIBOR + 7.50% 1.00% Floor), 9.47%, 08/23/21 | 2,706 | 2,840,185 |
| CONSOL Energy, Inc.: | | |
| 1st Lien Term Loan A, (1 Week LIBOR + 4.50%), 6.58%, 11/26/21 ^(a) | 323 | 322,596 |
| 1st Lien Term Loan B, (1 mo. LIBOR + 6.00% 1.00% Floor), 8.32%, 10/26/22 | 1,724 | 1,765,764 |
| EG Group Ltd., 2018 Term Loan B, (3 mo. LIBOR + 4.00%), 6.34%, 02/06/25 | 805 | 802,319 |
| EWT Holdings III Corp., 2017 Repriced Term Loan, (3 mo. LIBOR + 3.00%), 5.30%, 12/20/24 | 587 | 590,973 |
| Keane Group Holdings LLC, 2018 1st Lien Term Loan, 05/25/25 ^(g) | 1,144 | 1,143,106 |
| Lucid Energy Group II LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.93%, 02/17/25 ^(a) | 1,240 | 1,227,600 |
| Medallion Midland Acquisition LLC, 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 10/30/24 ^(a) | 1,572 | 1,546,514 |
| MEG Energy Corp., 2017 Term Loan B, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.81%, 12/31/23 | 435 | 436,590 |
| Ultra Resources, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.93%, 04/12/24 | 638 | 582,328 |
| Vine Oil & Gas LP, Term Loan B, (1 mo. LIBOR + 6.87% 1.00% Floor), 8.86%, 12/12/21 ^(a) | 1,205 | 1,201,987 |
| | <i>Par</i> | |
| | <i>(000)</i> | <i>Value</i> |
| Oil, Gas & Consumable Fuels (continued) | | |
| Woodford Express LLC, 2018 Term Loan B, (1 mo. LIBOR + 5.00% 1.00% Floor), 6.98%, 01/17/25 | USD 1,500 | \$ 1,447,965 |
| | | 22,992,804 |
| Personal Products 1.1% | | |
| Clover Merger Sub, Inc.: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 09/26/24 | 3,836 | 3,390,781 |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.75% 1.00% Floor), 9.73%, 09/26/25 | 1,750 | 1,349,688 |
| Prestige Brands, Inc., Term Loan B4, (1 mo. LIBOR + 2.00%), 3.98%, 01/26/24 | 1,112 | 1,116,257 |
| | | 5,856,726 |
| Pharmaceuticals 3.9% | | |
| Akorn, Inc., Term Loan B, (1 mo. LIBOR + 4.25% 1.00% Floor), 6.25%, 04/16/21 ^(a) | 2,636 | 2,563,794 |
| Amneal Pharmaceuticals LLC, 2018 Term Loan B, (3 mo. LIBOR + 3.50%), 5.63%, 05/04/25 | 3,475 | 3,466,312 |
| | 2,163 | 2,137,999 |

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| | | |
|---|-------|------------|
| Endo Luxembourg Finance Company I Sarl, 2017 Term Loan B, (1 mo. LIBOR + 4.25%), 6.25%, 04/29/24 | | |
| Grifols Worldwide Operations USA, Inc., 2017 Acquisition Term Loan, (1 Week LIBOR + 2.25%), 4.00%, 01/31/25 | 4,062 | 4,073,057 |
| Jaguar Holding Company II, 2018 Term Loan, (3 mo. LIBOR + 2.50% 1.00% Floor), 4.65%, 08/18/22 | 3,882 | 3,878,496 |
| Valeant Pharmaceuticals International, Inc.: 2018 Term Loan B, 05/17/25 ^(g) | 1,465 | 1,467,388 |
| Series F4 Term Loan B, (1 mo. LIBOR + 3.50%), 5.42%, 04/01/22 | 3,963 | 3,967,322 |
| | | 21,554,368 |
| Professional Services 1.4% | | |
| Cast and Crew Payroll LLC, 2017 1st Lien Term Loan B, (3 mo. LIBOR + 2.75%), 4.68%, 09/27/24 | 2,449 | 2,443,418 |
| Information Resources, Inc., 1st Lien Term Loan, (3 mo. LIBOR + 4.25% 1.00% Floor), 6.57%, 01/18/24 | 777 | 780,554 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Professional Services (continued) | | |
| ON Assignment, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.98%, 04/02/25 | USD 1,174 | \$ 1,175,643 |
| PricewaterhouseCoopers LLP, 2018 Term Loan, (3 mo. LIBOR + 3.25%), 5.16%, 05/01/25 ^(a) | 950 | 954,750 |
| SIRVA Worldwide, Inc., 2016 Term Loan, (3 mo. LIBOR + 6.50% 1.00% Floor), 8.72%, 11/14/22 ^(a) | 754 | 758,158 |
| Sterling Infosystems, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 06/20/22 ^(a) | 1,609 | 1,601,235 |
| | | 7,713,758 |
| Real Estate Investment Trusts (REITs) 2.5% | | |
| Capital Automotive LP, 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.50% 1.00% Floor), 4.49%, 03/24/24 | 764 | 763,584 |
| MGM Growth Properties Operating Partnership LP, 2016 Term Loan B, (1 Week LIBOR + 2.00%), 3.75%, 04/25/23 | 4,633 | 4,629,442 |
| RHP Hotel Properties LP, 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.17%, 05/11/24 | 1,356 | 1,362,742 |
| VICI Properties 1 LLC, Replacement Term Loan B, (1 mo. LIBOR + 2.00%), 3.96%, 12/20/24 | 5,382 | 5,378,472 |
| Wyndham Hotels & Resorts, Inc., Term Loan B, 03/28/25 ^(g) | 1,585 | 1,590,278 |
| | | 13,724,518 |
| Real Estate Management & Development 1.4% | | |
| CityCenter Holdings LLC, 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.23%, 04/18/24 | 4,309 | 4,308,801 |
| Realogy Corp., 2018 Term Loan B, (1 mo. LIBOR + 2.25%), 4.18%, 02/08/25 | 2,375 | 2,385,426 |
| SMG Holdings, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.25%), 5.23%, 01/23/25 | 965 | 967,818 |
| | | 7,662,045 |
| Restaurants 0.3% | | |
| KFC Holding Co., 2018 Term Loan B, (1 mo. LIBOR + 1.75%), 3.69%, 04/03/25 | 1,433 | 1,437,906 |
| Road & Rail 0.9% | | |
| PODS LLC, Term Loan B3, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.93%, 12/06/24 | 3,726 | 3,727,840 |
| | <i>Par (000)</i> | <i>Value</i> |
| Road & Rail (continued) | | |
| Road Infrastructure Investment LLC, 2016 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 06/13/23 | USD 1,227 | \$ 1,227,343 |
| | | 4,955,183 |
| Semiconductors & Semiconductor Equipment 1.0% | | |

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| | | |
|--|-------|-----------|
| Cavium, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.22%, 08/16/22 ^(a) | 807 | 807,317 |
| MaxLinear, Inc., Term Loan B, (1 mo. LIBOR + 2.50%), 4.42%, 05/12/24 ^(a) | 316 | 315,671 |
| Microchip Technology Incorporated, 2018 Term Loan B, 05/29/25 ^(g) | 2,710 | 2,724,227 |
| ON Semiconductor Corporation, 2018 1st Lien Term Loan, (1 mo. LIBOR + 1.75%), 3.73%, 03/31/23 | 530 | 530,779 |
| Versum Materials, Inc., Term Loan, (3 mo. LIBOR + 2.00%), 4.30%, 09/29/23 | 941 | 944,203 |
| | | 5,322,197 |
| Software 13.5% | | |
| Almonde, Inc.: | | |
| 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.81%, 06/13/24 | 1,990 | 1,957,128 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 7.25% 1.00% Floor), 9.56%, 06/13/25 | 263 | 254,586 |
| Applied Systems, Inc.: | | |
| 2017 1st Lien Term Loan, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.30%, 09/19/24 | 2,078 | 2,091,265 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 7.00% 1.00% Floor), 9.30%, 09/19/25 | 491 | 507,248 |
| Aptean, Inc., 2017 1st Lien Term Loan, (3 mo. LIBOR + 4.25% 1.00% Floor), 6.56%, 12/20/22 | 1,094 | 1,094,224 |
| Barracuda Networks, Inc., 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.17%, 02/12/25 | 970 | 974,443 |
| BMC Software Finance, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.25%), 5.23%, 09/10/22 | 1,224 | 1,224,842 |
| Cypress Intermediate Holdings III, Inc.: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.99%, 04/27/24 | 914 | 914,817 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| Software (continued) | | |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.75% 1.00% Floor), 8.73%, 04/27/25 | USD 814 | \$ 817,565 |
| Dell, Inc., 2017 1st Lien Term Loan, (1 mo. LIBOR + 2.00%), 3.99%, 09/07/23 | 2,495 | 2,492,323 |
| Digicel International Finance Ltd., 2017 Term Loan B, (3 mo. LIBOR + 3.25%), 5.61%, 05/28/24 | 1,294 | 1,260,097 |
| DTI Holdco, Inc., 2018 Term Loan B, (1 mo. LIBOR + 4.75% 1.00% Floor), 6.73%, 10/02/23 ^(a) | 1,442 | 1,436,323 |
| Flexera Software LLC, 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.24%, 02/26/25 | 615 | 616,999 |
| Hyland Software, Inc.: | | |
| 2017 1st Lien Term Loan, (PRIME + 2.25%), 5.23%, 07/01/22 | 1,527 | 1,537,416 |
| 2017 2nd Lien Term Loan, (3 mo. LIBOR + 7.00%), 8.98%, 07/07/25 | 675 | 685,969 |
| Infor (US), Inc., Term Loan B6, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 02/01/22 | 3,668 | 3,665,876 |
| Informatica Corp., 2018 Term Loan, (1 mo. LIBOR + 3.25%), 5.23%, 08/05/22 | 2,845 | 2,862,975 |
| IQOR US, Inc., Term Loan B, (3 mo. LIBOR + 5.00% 1.00% Floor), 7.31%, 04/01/21 | 1,283 | 1,282,226 |
| Kronos, Inc.: | | |
| 2017 Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.36%, 11/01/23 | 4,564 | 4,583,018 |
| 2nd Lien Term Loan, (3 mo. LIBOR + 8.25% 1.00% Floor), 10.61%, 11/01/24 | 1,695 | 1,754,325 |
| MA FinanceCo. LLC, Term Loan B3, (1 mo. LIBOR + 2.75%), 4.73%, 06/21/24 | 261 | 259,744 |
| McAfee LLC, 2017 Term Loan B, (1 mo. LIBOR + 4.50% 1.00% Floor), 6.47%, 09/30/24 | 2,056 | 2,069,473 |
| Mitchell International, Inc.: | | |
| 2017 1st Lien Term Loan, (1 mo. LIBOR + 3.25% 1.00% Floor), 5.23%, 11/29/24 | 3,967 | 3,965,176 |
| 2017 2nd Lien Term Loan, (1 mo. LIBOR + 7.25%), 9.23%, 11/20/25 | 1,275 | 1,282,433 |
| <i>Security</i> | <i>Par (000)</i> | <i>Value</i> |
| Software (continued) | | |
| 2017 Delayed Draw Term Loan, (1 mo. LIBOR + 3.25%), 5.22%, 11/29/24 | USD 320 | \$ 319,644 |
| Project Alpha Intermediate Holding, Inc., 2017 Term Loan B, (6 mo. LIBOR + 3.50% 1.00% Floor), 5.99%, 04/26/24 | 2,024 | 2,016,609 |
| Project Leopard Holdings, Inc., 2018 Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.98%, 07/07/23 | 866 | 876,476 |
| Renaissance Learning, Inc., 2018 Add On Term Loan, 05/18/25 ^(g) | 705 | 705,000 |
| Seattle Spinco, Inc., Term Loan B3, (1 mo. LIBOR + 2.75%), 4.73%, 06/21/24 | 1,761 | 1,754,113 |
| SolarWinds Holdings, Inc., 2018 Term Loan B, (1 mo. LIBOR + 3.00%), 4.98%, 02/05/24 | 4,539 | 4,554,919 |
| Solera LLC, Term Loan B, (1 mo. LIBOR + 2.75% 1.00% Floor), 4.73%, 03/03/23 | 3,962 | 3,972,098 |
| SonicWALL, Inc., 1st Lien Term Loan, 05/01/25 ^(g) | 570 | 571,425 |
| Sophia LP, 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.55%, 09/30/22 | 4,434 | 4,437,125 |
| SS&C Technologies Holdings Europe SARL, 2018 Term Loan B4, (1 mo. LIBOR + 2.50%), 4.48%, 04/16/25 | 1,980 | 1,990,370 |

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SS&C Technologies, Inc.:

| | | |
|--|-------|------------|
| 2017 Term Loan B1, (1 mo. LIBOR + 2.25%), 4.23%, 07/08/22 | 3,052 | 3,067,983 |
| 2018 Term Loan B3, (1 mo. LIBOR + 2.50%), 4.48%, 04/16/25 | 5,289 | 5,315,236 |
| Tempo Acquisition LLC, Term Loan, (1 mo. LIBOR + 3.00%), 4.98%, 05/01/24 | 3,305 | 3,305,719 |
| Tibco Software, Inc., Repriced Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.49%, 12/04/20 | 2,402 | 2,408,736 |
| | | 74,885,944 |

Specialty Retail 2.1%

| | | |
|--|-------|-----------|
| Academy Ltd., 2015 Term Loan B, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.94%, 07/01/22 | 1,381 | 1,091,342 |
| Belron Finance US LLC, Term Loan B, (3 mo. LIBOR + 2.50%), 4.86%, 11/07/24 | 2,447 | 2,455,015 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Par</i> | <i>Value</i> |
|--|--------------|--------------|
| | <i>(000)</i> | |
| Specialty Retail (continued) | | |
| CD&R Firefly Bidco Limited, 2018 GBP Term Loan B1, 05/09/25 ^(g) | GBP 1,000 | \$ 1,319,939 |
| Leslie's Poolmart, Inc., 2016 Term Loan, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 08/16/23 | USD 795 | 793,416 |
| Michaels Stores, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.50% 1.00% Floor), 4.46%, 01/28/23 | 734 | 732,155 |
| National Vision, Inc., 2017 Repriced Term Loan, (1 mo. LIBOR + 2.75%), 4.73%, 11/20/24 | 390 | 391,834 |
| Party City Holdings, Inc., 2018 Term Loan B, (1 mo. LIBOR + 2.75%), 4.94%, 08/19/22 | 892 | 895,149 |
| Petco Animal Supplies, Inc., 2017 Term Loan B, (3 mo. LIBOR + 3.25% 1.00% Floor), 5.61%, 01/26/23 | 839 | 588,283 |
| Research Now Group, Inc., 2017 1st Lien Term Loan, (3 mo. LIBOR + 5.50% 1.00% Floor), 7.86%, 12/20/24 | 1,262 | 1,226,090 |
| Staples, Inc., 2017 Term Loan B, (3 mo. LIBOR + 4.00% 1.00% Floor), 6.36%, 09/12/24 | 846 | 826,777 |
| TruGreen LP, 2017 Term Loan, (1 mo. LIBOR + 4.00% 1.00% Floor), 5.93%, 04/13/23 ^(a) | 1,134 | 1,145,492 |
| | | 11,465,492 |
| Technology Hardware, Storage & Peripherals 0.7% | | |
| Western Digital Corporation, 2018 Term Loan B4, (1 mo. LIBOR + 1.75%), 3.71%, 04/29/23 | 4,103 | 4,110,254 |
| Textiles, Apparel & Luxury Goods 0.5% | | |
| Ascend Performance Materials Operations LLC, Term Loan B, (1 mo. LIBOR + 5.25% 1.00% Floor), 7.31%, 08/12/22 | 2,391 | 2,395,584 |
| Varsity Brands, Inc., 2017 Term Loan B, (1 mo. LIBOR + 3.50% 1.00% Floor), 5.48%, 12/15/24 | 534 | 536,331 |
| | | 2,931,915 |
| Thrifts & Mortgage Finance 0.5% | | |
| IG Investment Holdings LLC, 2018 1st Lien Term Loan, (3 mo. LIBOR + 3.50% 1.00% Floor), 5.61%, 05/18/25 ^(a) | 2,714 | 2,720,524 |
| Trading Companies & Distributors 1.5% | | |
| Beacon Roofing Supply, Inc., 2017 Term Loan B, (1 mo. LIBOR + 2.25%), 4.18%, 01/02/25 | 3,413 | 3,411,155 |
| | <i>Par</i> | <i>Value</i> |
| | <i>(000)</i> | |
| Trading Companies & Distributors (continued) | | |
| HD Supply, Inc., Term Loan B3, (3 mo. LIBOR + 2.25%), 4.55%, 08/13/21 | USD 2,353 | \$ 2,364,432 |
| LSF9 Cypress Holdings LLC, 2018 Term Loan B, 05/10/25 ^(g) | 1,265 | 1,265,797 |

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| | | |
|---|-------|-------------|
| Nexeo Solutions LLC, 2017 Repriced Term Loan, (3 mo. LIBOR + 3.25%), 5.57%, 06/09/23 | 245 | 247,261 |
| Oxbow Carbon LLC, 2017 1st Lien Term Loan B, (1 mo. LIBOR + 3.75%), 5.73%, 01/04/23 ^(a) | 284 | 286,527 |
| Pro Mach Group, Inc., 2018 Term Loan B, (3 mo. LIBOR + 3.00%), 5.03%, 03/07/25 | 760 | 756,770 |
| | | 8,331,942 |
| Transportation 0.6% | | |
| Direct ChassisLink, Inc., 2017 2nd Lien Term Loan, (1 mo. LIBOR + 6.00%), 7.98%, 06/15/23 ^(a) | 700 | 710,500 |
| Gruden Acquisition, Inc., 2017 Term Loan, (3 mo. LIBOR + 5.50% 1.00% Floor), 7.80%, 08/18/22 | 784 | 787,939 |
| Safe Fleet Acquisition, Corp.: | | |
| 2018 1st Lien Term Loan, (1 mo. LIBOR + 3.00% 1.00% Floor), 4.91%, 02/01/25 | 1,305 | 1,299,297 |
| 2018 2nd Lien Term Loan, (1 mo. LIBOR + 6.75% 1.00% Floor), 8.66%, 02/01/26 | 560 | 559,535 |
| | | 3,357,271 |
| Utilities 0.1% | | |
| ExGen Renewables IV LLC, Term Loan B, (3 mo. LIBOR + 3.00% 1.00% Floor), 5.31%, 11/28/24 | 726 | 728,439 |
| Wireless Telecommunication Services 1.6% | | |
| Geo Group, Inc. (The), 2018 Term Loan B, (1 mo. LIBOR + 2.00%), 3.97%, 03/22/24 | 2,011 | 2,010,336 |
| Ligado Networks LLC, PIK Exit Term Loan (9.75% PIK), 10.78%, 12/07/20 | 6,688 | 5,621,877 |
| Xplornet Communications, Inc., Term Loan B, 09/09/21 ^{(a)(g)} | 1,341 | 1,347,343 |
| | | 8,979,556 |
| Total Floating Rate Loan Interests 136.9% (Cost \$763,405,797) | | 760,223,518 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i> | <i>Shares</i> | <i>Value</i> |
|---|--|--------------|
| Investment Companies 0.6% | | |
| United States 0.6% | | |
| SPDR Bloomberg Barclays Short Term High Yield Bond ETF | 124,567 | \$ 3,405,662 |
| Total Investment Companies 0.6% (Cost \$3,444,153) | | 3,405,662 |
| | <i>Beneficial Interest (000)</i> | |
| Other Interests⁽ⁱ⁾ 0.0% | | |
| Communications Equipment 0.0% | | |
| Avaya, Inc. ^(a) | 248 | |
| IT Services 0.0% | | |
| Millennium Corp. ^{(a)(b)} | USD 1,607 | |
| Millennium Lender Claims ^{(a)(b)} | 1,508 | |
| Total Other Interests 0.0% (Cost \$) | | |
| | <i>Shares</i> | |
| Trust Preferred | | |
| Diversified Financial Services 0.3% | | |
| GMAC Capital Trust I, Series 2 (3 mo. LIBOR US + 5.79%), 7.62%, 02/15/40 ⁽ⁱ⁾ | 60,894 | 1,589,942 |
| Total Trust Preferred 0.3% (Cost \$1,606,167) | | 1,589,942 |
| | <i>Shares</i> | <i>Value</i> |
| Warrants 0.0% | | |
| Software 0.0% | | |
| HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27) ^(a) | 2,406 | \$ |
| Total Warrants 0.0% (Cost \$24) | | |

| | | | |
|--|----------------|---------|----------------|
| Total Long-Term Investments | 149.4% | | |
| (Cost \$835,042,626) | | | 829,560,687 |
| Short-Term Securities | 0.1% | | |
| BlackRock Liquidity Funds, T-Fund, Institutional Class, 1.63% ^{(l)(m)} | | 835,449 | 835,449 |
| Total Short-Term Securities | 0.1% | | |
| (Cost \$835,449) | | | 835,449 |
| Options Purchased | 0.0% | | |
| (Cost \$137,787) | | | 38,594 |
| Total Investments | 149.5% | | |
| (Cost \$836,015,862) | | | 830,434,730 |
| Liabilities in Excess of Other Assets | (49.5)% | | (275,103,321) |
| Net Assets Applicable to Common Shares | 100.0% | | \$ 555,331,409 |

- (a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Variable rate security. Rate shown is the rate in effect as of period end.
- (e) Variable or floating rate security, which interest rate adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. Rate shown is the rate in effect as of period end.
- (f) When-issued security.
- (g) Represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate.
- (h) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (i) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (j) Variable rate security. Security may be issued at a fixed coupon rate, which converts to a variable rate at a specified date. Rate shown is the rate in effect as of period end.
- (k) Issuer filed for bankruptcy and/or is in default.
- (l) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

(m) During the period ended May 31, 2018, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, and/or related parties of the Fund were as follows:

| | <i>Shares Held at 08/31/17</i> | <i>Shares Purchased</i> | <i>Shares Sold</i> | <i>Shares Held at 05/31/18</i> | <i>Value at 05/31/18</i> | <i>Income</i> | <i>Net Realized Gain (Loss)^(a)</i> | <i>Change in Unrealized Appreciation (Depreciation)</i> |
|---|--|-----------------------------|----------------------------|--|------------------------------|---------------|---|---|
| Affiliated BlackRock Liquidity Funds, T-Fund, Institutional Class | 3,819,454 | | (2,984,005) ^(b) | 835,449 | \$ 835,449 | \$ 31,669 | \$ 8 | \$ |
| BlackRock Liquidity Funds, TempFund, Institutional Class | | | | | | 36 | | |
| iShares iBoxx \$ High Yield Corporate Bond ETF | | 146,000 | (146,000) | | | 111,693 | (67,998) | |
| | | | | | \$ 835,449 | \$ 143,398 | \$ (67,990) | \$ |

(a) Includes net capital gain distributions, if applicable.

(b) Represents net shares sold.

For Fund compliance purposes, the Fund's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Portfolio Abbreviations

CLO Collateralized Loan Obligation

ETF Exchange-Traded Fund

EUR Euro

GBP British Pound

LIBOR London Interbank Offered Rate

MTN Medium-Term Note

OTC Over-the-Counter

PIK Payment-In-Kind

SPDR Standard & Poor's Depository Receipts

USD U.S. Dollar

Derivative Financial Instruments Outstanding as of Period End

Forward Foreign Currency Exchange Contracts

| | <i>Currency Purchased</i> | <i>Currency Sold</i> | <i>Counterparty</i> | <i>Settlement Date</i> | <i>Unrealized Appreciation (Depreciation)</i> |
|-----|-------------------------------|--------------------------|---------------------|------------------------|---|
| USD | 1,360,093 | GBP 988,000 | BNP Paribas S.A. | 06/04/18 | \$ 46,694 |
| USD | 1,312,100 | GBP 984,753 | BNP Paribas S.A. | 07/05/18 | 911 |
| | | | | | 47,605 |
| GBP | 984,753 | USD 1,310,017 | BNP Paribas S.A. | 06/04/18 | (935) |
| | Net Unrealized Appreciation | | | | \$ 46,670 |

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

OTC Interest Rate Swaptions Purchased

| Description | Paid by the Fund | | Received by the Fund | | Counterparty | Expiration Date | Exercise Rate | Notional Amount (000) | Value |
|-------------------------------|------------------|-------------|-------------------------|-----------|--------------------------|-----------------|---------------|-----------------------|--------|
| | Rate | Frequency | Rate | Frequency | | | | | |
| Year rest Swap, 3/28 | 3.00% | Semi-annual | 3-Month LIBOR, 2.32% | Quarterly | JPMorgan Chase Bank N.A. | 07/11/18 | 3.00 | USD 14,914 | \$ 38, |

OTC Options Purchased

| Description | Counterparty | Number of Contracts | Expiration Date | Exercise Price | Notional Amount (000) | Value |
|---|---------------------|---------------------|-----------------|----------------|-----------------------|-------|
| Call Marsico Parent Superholdco LLC | Goldman Sachs & Co. | 44 | 12/14/19 | USD 942.86 | USD | \$ |

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and derivative financial instruments, refer to the Fund's most recent financial statements as contained in its semi-annual report.

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

As of May 31, 2018, the following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | <i>Level 1</i> | <i>Level 2</i> | <i>Level 3</i> | <i>Total</i> |
|--|----------------|----------------|----------------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments: | | | | |
| Asset-Backed Securities | \$ | \$ 13,530,584 | \$ 1,541,695 | \$ 15,072,279 |
| Common Stocks ^(a) | 246,589 | 224 | 2,585,256 | 2,832,069 |
| Corporate Bonds | | 43,912,146 | 2,525,071 | 46,437,217 |
| Floating Rate Loan Interests | | 708,627,533 | 51,595,985 | 760,223,518 |
| Investment Companies | 3,405,662 | | | 3,405,662 |
| Trust Preferred | 1,589,942 | | | 1,589,942 |
| Options Purchased | | | | |
| Interest Rate Contracts | | 38,594 | | 38,594 |
| Short-Term Securities | 835,449 | | | 835,449 |
| Liabilities: | | | | |
| Unfunded Floating Rate Loan Interests ^(b) | | (858) | | (858) |
| | \$ 6,077,642 | \$ 766,108,223 | \$ 58,248,007 | \$ 830,433,872 |
| Derivative Financial Instruments ^(c) | | | | |
| Assets: | | | | |
| Foreign currency exchange contracts | \$ | \$ 47,605 | \$ | \$ 47,605 |
| Liabilities: | | | | |
| Foreign currency exchange contracts | | (935) | | (935) |
| | \$ | \$ 46,670 | \$ | \$ 46,670 |

(a) See above Schedule of Investments for values in each industry.

(b) Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

(c) Derivative financial instruments are forward foreign currency exchange contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, bank borrowings payable of \$245,000,000 is categorized as Level 2 within the disclosure hierarchy.

During the period ended May 31, 2018, there were no transfers between Level 1 and Level 2.

Schedule of Investments (unaudited) (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**

May 31, 2018

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the year in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

| | <i>Asset- Backed Securities</i> | <i>Common Stocks</i> | <i>Corporate Bonds</i> | <i>Floating Rate Loan Interests</i> | <i>Other Interests</i> | <i>RightsWarrants</i> | <i>Total</i> | |
|---|---|--------------------------|----------------------------|---|----------------------------|-----------------------|--------------|---------------|
| Assets: | | | | | | | | |
| Opening balance, as of | | | | | | | | |
| August 31, 2017 | \$ | \$ 478,161 | \$ 2,513,176 | \$ 30,767,366 | \$ 3 | \$ 49,016 | \$ 168 | \$ 33,807,890 |
| Transfers into Level 3 ^(a) | | | | 13,385,450 | | | | 13,385,450 |
| Transfers out of Level 3 ^(b) | | | | (9,544,039) | | | | (9,544,039) |
| Accrued discounts/premiums | | | | 102,285 | | | | 102,285 |
| Net realized gain (loss) | | | 874,494 | (569,688) | (61,488) | 35,012 | | 278,330 |
| Net change in unrealized appreciation (depreciation) ^(c) | (8,305) | 1,505,661 | (938,669) | 475,782 | 61,485 | (49,016) | (168) | 1,046,770 |
| Purchases | 1,550,000 | 601,434 | 2,763,520 | 31,403,292 | | | | 36,318,246 |
| Sales | | | (2,687,450) | (14,424,463) | | (35,012) | | (17,146,925) |
| Closing balance, as of May 31, 2018 | \$ 1,541,695 | \$ 2,585,256 | \$ 2,525,071 | \$ 51,595,985 | \$ | \$ | \$ | \$ 58,248,007 |
| Net change in unrealized appreciation (depreciation) on investments still held at May 31, 2018 ^(c) | \$ (8,305) | \$ 1,505,670 | \$ (204,355) | \$ 47,471 | \$ | \$ | \$ (168) | \$ 1,326,309 |

(a) As of August 31, 2017 the Fund used observable inputs in determining the value of certain investments. As of May 31, 2018, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

- (b) As of August 31, 2017, the Fund used significant unobservable inputs in determining the value of certain investments. As of May 31, 2018, the Fund used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.
- (c) Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at May 31, 2018 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Floating Rate Income Strategies Fund, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: July 19, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: July 19, 2018

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Floating Rate Income Strategies Fund,
Inc.

Date: July 19, 2018