

DUKE REALTY CORP
Form 8-K
September 11, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 11, 2018

DUKE REALTY CORPORATION
DUKE REALTY LIMITED PARTNERSHIP
(Exact name of registrant specified in its charter)

Duke Realty Corporation:

Indiana
(State of

1-9044
(Commission

35-1740409
(IRS Employer

Formation)	File Number)	Identification No.)
Duke Realty Limited Partnership:		

Indiana	0-20625	35-1898425
(State of	(Commission	(IRS Employer

Formation)	File Number)	Identification No.)
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600 East 96th Street

Suite 100

Indianapolis, IN 46240

(Address of principal executive offices, zip code)

Registrant's telephone number, including area code: (317) 808-6000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01. Entry Into a Material Definitive Agreement.

As previously announced, on September 4, 2018, Duke Realty Corporation, an Indiana corporation (the *Company*), and Duke Realty Limited Partnership, an Indiana limited partnership (the *Operating Partnership*) of which the *Company* is the sole General Partner, entered into a Terms Agreement (including the related Underwriting Agreement, dated as of September 4, 2018, attached as Annex A thereto and made a part thereof, the *Terms Agreement*) with each of Wells Fargo Securities, LLC, Barclays Capital Inc., J.P. Morgan Securities LLC, RBC Capital Markets, LLC and UBS Securities LLC, on behalf of the underwriters named therein (the *Underwriters*), pursuant to which the *Underwriters* agreed to purchase from the *Operating Partnership* \$450 million aggregate principal amount of the *Operating Partnership*'s 4.000% Senior Notes due 2028 (the *Notes*). The *Terms Agreement* was previously filed as Exhibit 1.1 to the *Operating Partnership* and the *Company*'s combined Current Report on Form 8-K filed on September 5, 2018. The issuance and sale of the *Notes* was completed on September 11, 2018. The *Operating Partnership* intends to use the net proceeds from the issuance and sale of the *Notes* to repay \$224 aggregate principal amount of secured debt, fund development, repay borrowings under its revolving credit facility and for general corporate purposes.

The *Notes* were issued under the Indenture, dated as of July 28, 2006 (the *Indenture*), as supplemented by the Fifteenth Supplemental Indenture, dated as of September 11, 2018 (the *Supplemental Indenture*), by and between the *Operating Partnership* and The Bank of New York Mellon Trust Company, N.A. (as successor to J.P. Morgan Trust Company, National Association), as trustee (the *Trustee*).

The *Notes* were registered with the Securities and Exchange Commission (the *Commission*) pursuant to the *Operating Partnership*'s automatic shelf registration statement on Form S-3 (File No. 333-224538-01) (as the same may be amended or supplemented, the *Registration Statement*), under the Securities Act of 1933, as amended (the *Securities Act*). The material terms of the *Notes* are described in the *Operating Partnership*'s final prospectus supplement, as filed with the *Commission* on September 5, 2018 pursuant to Rule 424(b)(5) of the *Securities Act*, which relates to the offer and sale of the *Notes* and supplements the *Operating Partnership*'s prospectus, as filed with the *Commission* on April 30, 2018, contained in the *Registration Statement*.

A copy of the *Supplemental Indenture* is filed as Exhibit 4.1 to this Current Report on Form 8-K (this *Report*), and the information in the *Supplemental Indenture* is incorporated into this Item 1.01 by this reference. The *Indenture* was previously filed with the *Commission* on July 31, 2006 as Exhibit 4.1 to the *Operating Partnership*'s prior registration statement on Form S-3 (File No. 333-136173-01). The above description of the terms of the *Supplemental Indenture* is qualified in its entirety by reference to the *Indenture* and the *Supplemental Indenture* incorporated by reference into this *Report*.

Item 9.01. Financial Statements and Other Exhibits

The following exhibits are filed with this *Report* pursuant to Item 601 of the *Commission*'s Regulation S-K in lieu of filing the otherwise required exhibits to the *Registration Statement*. This *Report* is incorporated by reference into the *Registration Statement*, and, as such, the *Company* and the *Operating Partnership* are incorporating by reference the exhibits to this *Report* to cause them to be incorporated by reference into the *Registration Statement* as exhibits thereto. By filing this *Report* and the exhibits hereto, however, neither the *Company* nor the *Operating Partnership* believe that any of the information set forth herein or in the exhibits hereto represent, individually or in the aggregate, a fundamental change (as such term is used in Item 512(a)(1)(iii) of the *Commission*'s Regulation S-K) in the information set forth in, and incorporated by reference into, the *Registration Statement*.

Exhibit Number	Description
4.1	<u>Fifteenth Supplemental Indenture, dated as of September 11, 2018, by and between the Operating Partnership and the Trustee, including the form of global note evidencing the 4.000% Senior Notes Due 2028.</u>
5.1	<u>Legality opinion of Alston & Bird LLP.</u>
8.1	<u>Tax opinion of Alston & Bird LLP.</u>
23.1	<u>Consent of Alston & Bird LLP (included in exhibit 5.1).</u>
23.2	<u>Consent of Alston & Bird LLP (included in exhibit 8.1).</u>
99.1	<u>Other Expenses of Issuance and Distribution (as required by Item 14 of Part II of Form S-3).</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

DUKE REALTY CORPORATION

By: /s/ Ann C. Dee
Ann C. Dee
Executive Vice President, General
Counsel and Corporate Secretary

**DUKE REALTY LIMITED
PARTNERSHIP**

By: DUKE REALTY CORPORATION, its
general partner

By: /s/ Ann C. Dee
Ann C. Dee
Executive Vice President, General
Counsel and Corporate Secretary

Date: September 11, 2018