

Stock Yards Bancorp, Inc.
Form 4
June 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS NANCY B

2. Issuer Name and Ticker or Trading Symbol
Stock Yards Bancorp, Inc. [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4700 CROFTON ROAD

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice President, Treasure

(Street)
LOUISVILLE, KY 40207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/15/2015		G	V	30	D	11 58,089
Common Stock	06/22/2015		M		2,000	A	\$ 24.0667 60,089
Common Stock	06/22/2015		S		2,000	D	\$ 37.8 58,089
Common Stock	06/23/2015		M		3,800	A	\$ 24.0667 60,089
Common Stock	06/23/2015		S		3,800	D	\$ 37.816 58,089

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Common Stock	06/22/2015	S	2,000	D	\$ 37.8062	1,676 ⁽²⁾	I	by 401k/ESOP-fbo Nancy Davis
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy)	\$ 24.0667	06/22/2015		M	2,000	07/17/2006 01/17/2016	Common Stock	2,000
Option (Right to Buy)	\$ 24.0667	06/23/2015		M	3,800	07/17/2006 01/17/2016	Common Stock	3,800
Option (Right to Buy)	\$ 26.83					08/20/2007 02/20/2017	Common Stock	5,000
Stock Appreciation Right	\$ 23.37					08/19/2008 02/19/2018	Common Stock	3,200
Stock Appreciation Right	\$ 22.14					02/17/2010 02/17/2019	Common Stock	3,000
Stock Appreciation Right	\$ 21.03					02/16/2011 02/16/2020	Common Stock	5,820
Stock Appreciation Right	\$ 23.76					03/15/2012 03/15/2021	Common Stock	3,480

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Stock Appreciation Right	\$ 22.86	02/20/2013	02/20/2022	Common Stock	6,12
Stock Appreciation Right	\$ 29.05	02/18/2015	02/18/2024	Common Stock	5,14
Stock Appreciation Right	\$ 34.43	03/17/2016	03/17/2025	Common Stock	3,97

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS NANCY B 4700 CROFTON ROAD LOUISVILLE, KY 40207			Exec. Vice President, Treasure	

Signatures

//Nancy B. 06/24/2015
 Davis

**Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Gifted shares to charitable organization
- (2) Includes shares acquired through dividend reinvestment plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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