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UNIVEST CORP OF PENNSYLVANIA

Form 4

September 20, 2007

COMMON

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading AICHELE WILLIAM S Issuer Symbol UNIVEST CORP OF (Check all applicable) PENNSYLVANIA [UVSP] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 1401 RICKERT ROAD 09/19/2007 Director, Chairman, Pres & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PERKASIE, PA 18944 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership

| | | | Code V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | or Indirect (I) (Instr. 4) | (Instr. 4) |
|--------|------------|------------|--------|--------|------------------|---------------|-------------------------------------------------------------|----------------------------|-----------------------|
| COMMON | 09/19/2007 | 09/24/2007 | A | 4,187 | A | \$ 18.8533 | 71,381.0125 (1) | D | |
| COMMON | | | | | | | 71,381.0125 (1) | D | |
| | | | | | | | | | Trustee - Deferred |

Savings Plan

I

7,779 (2)

Salary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------------------------|--------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| STOCK OPTIONS | \$ 18.8533 | 09/19/2007 | 09/24/2007 | X | | 1,649 | 12/31/2003 | 12/31/2007 | COMMON | 6,80 |
| STOCK OPTIONS | \$ 18.8533 | 09/19/2007 | 09/24/2007 | F | | 5,218 | 12/31/2003 | 12/31/2007 | COMMON | 5,2 |
| STOCK OPTIONS | \$ 18.8533 | 09/19/2007 | 09/24/2007 | X | | 2,538 | 12/31/2003 | 12/31/2007 | COMMON | 18,4 |
| STOCK OPTIONS | \$ 18.8533 | 09/19/2007 | 09/24/2007 | F | | 15,907 | 12/31/2003 | 12/31/2007 | COMMON | 15,9 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------------------------------------|---------------|-----------|--------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| AICHELE WILLIAM S 1401 RICKERT ROAD PERKASIE, PA 18944 | X | | Director, Chairman, Pres & CEO | | | |

Signatures

Wallace H.
Bieler

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) DOES INCLUDE 1,642.0125 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN AND EMPLOYEE STOCK PURCHASE PLAN.

Reporting Owners 2

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(2) TRUSTEE'S ALLOCATED PECUNIARY INTEREST IN THE SHARES HELD IN THE DEFERRED SALARY SAVINGS PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.