Washington, D.C. 20549

GOUVERNEUR BANCORP INC

Form 4 September 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

COMMON

STOCK

09/02/2008

(Print or Type Responses)

BENNETT RICHARD F			2. Issuer Name and Ticker or Trading Symbol GOUVERNEUR BANCORP INC [GOV]			Issuer (Check all applicable)			
(Last) 42 CHURCH 297	(First) STREET, PO	3. Date of Earliest Transaction (Month/Day/Year) 09/02/2008			X Director 10% Owner Solution of the control of t				
COLUMENTA	(Street)	2 0207	4. If Amenda Filed(Month/		Original	6. Individual or Jo Applicable Line) _X_ Form filed by O	•	rson	
GOUVERNEU (City)	(State)	(Zip)	Table I	- Non-Deri	ivative Securities Acq	Person			
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execu	eemed	3. Transaction Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership	·	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $D^{(2)}$

31,400

\$0

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $0^{(1)}$

J

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
BENNETT RICHARD F 42 CHURCH STREET PO BOX 297 GOUVERNEUR, NY 13642-0297	X		President & CEO				

Signatures

Richard F
Bennett

**Signature of Reporting Person

O9/04/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - NOT AN ACQUISITION OR DISPOSITION REPRESENTS 340 SHARES, OR 20% OF TOTAL AWARDED TO DIRECTORS
- (1) AND PREVIOUSLY HELD BY MANGEMENT RECOGNITION PLAN TRUST, WHICH VESTED FOR THE ONE YEAR PERIOD ENDING SEPTEMBER 1, 2008
- (2) Direct 24,520 shares / Indirect 6,200 shares held by spouse / Indirect 680 shares held by MRP Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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