

SHELLY P GREGORY
 Form 5
 February 03, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 SHELLY P GREGORY

2. Issuer Name and Ticker or Trading Symbol
 UNIVEST CORP OF PENNSYLVANIA [UVSP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

736 CLEMENS ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

TELFORD, PA 18969

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
COMMON	Â	Â	Â	Â	Â	Â	65,131.9315 (1) (5)	D	Â
COMMON	Â	Â	Â	Â	Â	Â	6,594.1443 (2) (5)	I	Spouse
COMMON	Â	Â	Â	Â	Â	Â	7,285.8787 (3) (5)	I	Custodian for Laura C. Shelly
COMMON	Â	Â	Â	Â	Â	Â	6,473.8706 (4) (5)	I	Custodian for

COMMON	Â	Â	Â	Â	Â	Â	4,370.625 ⁽⁵⁾	I	Zachary W. Shelly Trustee for Dale K. Slotter
COMMON	Â	Â	Â	Â	Â	Â	4,370.625 ⁽⁵⁾	I	Trustee for Shelly E. Slotter
COMMON	Â	Â	Â	Â	Â	Â	4,370.625 ⁽⁵⁾	I	C. Balzer (Sister) Trustee for Laura C. Shelly
COMMON	Â	Â	Â	Â	Â	Â	4,370.625 ⁽⁵⁾	I	C. Balzer (Sister) Trustee for Zachary W. Shelly

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
PHANTOM STOCK	Â	Â	Â	Â	Â	Â ⁽⁷⁾ Â ⁽⁷⁾	COMMON 4,240.22

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELLY P GREGORY 736 CLEMENS ROAD	Â X	Â	Â	Â

