

DOBMEIER ERIC
Form 4
November 09, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOBMEIER ERIC

2. Issuer Name and Ticker or Trading Symbol
SEATTLE GENETICS INC /WA [SGEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
21823 30TH DRIVE SE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

BOTHELL, WA 98021

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/08/2012		M		6,771 A \$ 10.33	76,123 ⁽¹⁾	D
Common Stock	11/08/2012		M		4,539 A \$ 6.74	80,662 ⁽¹⁾	D
Common Stock	11/08/2012		M		3,649 A \$ 5.07	84,311 ⁽¹⁾	D
Common Stock	11/08/2012		M		14,219 A \$ 5.63	98,530 ⁽¹⁾	D
Common Stock	11/08/2012		M		5,397 A \$ 4.45	103,927 ⁽¹⁾	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 4.45	11/08/2012		M	5,397	<u>(2)</u> 09/05/2016	Common Stock 5,397
Incentive Stock Option (right to buy)	\$ 5.07	11/08/2012		M	3,649	<u>(3)</u> 03/01/2015	Common Stock 3,649
Incentive Stock Option (right to buy)	\$ 5.63	11/08/2012		M	14,219	<u>(4)</u> 01/31/2016	Common Stock 14,219
Incentive Stock Option (right to buy)	\$ 6.74	11/08/2012		M	4,539	<u>(5)</u> 08/19/2014	Common Stock 4,539
Incentive Stock Option (right to buy)	\$ 10.33	11/08/2012		M	6,771	01/30/2005 <u>(6)</u> 02/17/2014	Common Stock 6,771

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOBMEIER ERIC 21823 30TH DRIVE SE BOTHHELL, WA 98021			Chief Operating Officer	

Signatures

Eric L.
Dobmeier

11/09/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount of securities beneficially owned following reported transactions includes 51,220 Restricted Stock Units subject to vesting.
 - (2) Shares shall vest at a rate of 25% on 9/06/07 and monthly thereafter until all the shares are fully vested on 9/06/10.
 - (3) Shares shall vest at a rate of 25% on 2/16/06 and monthly thereafter until all the shares are fully vested on 2/16/09.
 - (4) Shares shall vest at a rate of 25% on 1/31/07 and monthly thereafter until all the shares are fully vested on 1/31/10.
 - (5) Shares shall vest at a rate of 25% on 8/20/05 and monthly thereafter until all shares are fully vested 8/20/08.
 - (6) 25% of the shares vested on 1/20/05. The remainder vested monthly thereafter until all shares were full vested on 1/30/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.