

BANKRATE INC
Form 4
May 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CUNNINGHAM G COTTER

(Last) (First) (Middle)

BANKRATE INC, 11760 US
HIGHWAY ONE SUITE 200

(Street)

NORTH PALM BEACH, FL 33408

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BANKRATE INC [RATE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Former SVP-COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common stock | 05/04/2007 | | M | | 500 | A | \$ 0.85 |
| Common stock | 05/04/2007 | | S | | 500 | D | \$ 41.8583 |
| Common stock | 05/04/2007 | | M | | 30,625 | A | \$ 12.36 |
| Common stock | 05/04/2007 | | S | | 20,000 | D | \$ 42.75 |
| Common stock | 05/04/2007 | | S | | 10,625 | D | \$ 42.7621 |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common stock | 05/04/2007 | M | 19,500 | A | \$ 18.44 | 53,550 | D |
| Common stock | 05/04/2007 | S | 19,500 | D | \$ 41.8583 | 34,050 | D |
| Common stock | 05/04/2007 | M | 3,645 | A | \$ 35.75 | 37,695 | D |
| Common stock | 05/04/2007 | S | 3,125 | D | \$ 41.8583 | 34,570 | D |
| Common stock | 05/04/2007 | S | 520 | D | \$ 42.7621 | 34,050 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee stock option | \$ 0.85 | 05/04/2007 | | M | 500 | 03/02/2003 02/04/2012 | Common stock 500 |
| Employee stock option | \$ 12.36 | 05/04/2007 | | M | 30,625 | 01/05/2005 01/05/2011 | Common stock 30,625 |
| Employee stock option | \$ 18.44 | 05/04/2007 | | M | 19,500 | 02/01/2006 02/01/2012 | Common stock 19,500 |
| Employee stock option | \$ 35.75 | 05/04/2007 | | M | 3,645 | 02/07/2007 02/07/2013 | Common stock 3,645 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------------|
| | Director | 10% Owner | Officer | Other |
| CUNNINGHAM G COTTER BANKRATE INC 11760 US HIGHWAY ONE SUITE 200 NORTH PALM BEACH, FL 33408 | | | | Former SVP-COO |

Signatures

G. Cotter Cunningham 05/08/2007
 **Signature of Reporting Person Date

By Robert J. DeFranco 05/08/2007
 Attorney-in-Fact Date
 **Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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