

HUGHES F PATRICK
 Form 4
 April 26, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

OMB APPROVAL
 OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGHES F PATRICK

(Last) (First) (Middle)

C/O HUGHES & ASSOCIATES,
 LLC, 907 ROLANDVUE ROAD

2. Issuer Name **and** Ticker or Trading
 Symbol
KIMCO REALTY CORP [KIM]

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/17/2006

5. Relationship of Reporting Person(s) to
 Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

 BALTIMORE, MD 21204

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Date Exercisable	Expiration Date	Title	Amount/ Number Shares
			Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code				
Deferred Stock Grant	\$ 36.38	04/17/2006	A	2.4986	04/17/2006	04/17/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	2.49
Deferred Stock Grant	\$ 37.46	04/20/2006	A	253.6038	04/20/2006	04/20/2016	Kimco Realty Corp. Common Stock par value \$0.01 per share	253.6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES F PATRICK C/O HUGHES & ASSOCIATES, LLC 907 ROLANDVUE ROAD BALTIMORE, MD 21204	X			

Signatures

/s/ F. Patrick
Hughes

04/26/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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