

OPEN SOLUTIONS INC

Form 4

December 22, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DANIEL GARY E**

(Last) (First) (Middle)

**C/O OPEN SOLUTIONS INC., 300  
WINDING BROOK DRIVE**

(Street)

**GLASTONBURY, CT 06033**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**OPEN SOLUTIONS INC [OPEN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/21/2004**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**SVP & GM Credit Union Sales**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/21/2004		M		6,430	A	\$ 7.25 0		D
Common Stock	12/21/2004		M		3,495	A	\$ 7.25 0		D
Common Stock	12/21/2004		S <sup>(1)</sup>		1,925	D	\$ 25.02 0		D
Common Stock	12/21/2004		S <sup>(1)</sup>		7,000	D	\$ 25.1 0		D
Common Stock	12/21/2004		S <sup>(1)</sup>		1,000	D	\$ 25 0		D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 7.25	12/21/2004		M	6,430	<u>(2)</u>	03/20/2011	Common Stock	6,430	
Stock Option (right to buy)	\$ 7.25	12/21/2004		M	3,495	<u>(3)</u>	01/16/2012	Common Stock	3,495	

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DANIEL GARY E C/O OPEN SOLUTIONS INC., 300 WINDING BROOK DRIVE GLASTONBURY, CT 06033	SVP & GM Credit Union Sales

## Signatures

/s/ Gary E.  
Daniel 12/21/2004

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported sale was effected by a broker transaction pursuant to instructions set forth in a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This option was granted on 3/20/01 for 82,758 shares of common stock. 25% of the shares vested on 3/20/02 and the remaining shares vest in equal monthly installments thereafter until 3/20/05.
- (3) This option was granted on 1/16/02 for 6,896 shares of common stock. 25% of the shares vested on 1/16/03 and the remaining shares vest in equal monthly installments thereafter until 1/16/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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