

MERCANTILE BANK CORP
 Form 4
 February 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMAS CHARLES E

2. Issuer Name and Ticker or Trading Symbol
**MERCANTILE BANK CORP
 [MBWM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
01/28/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior V.P. & CFO

MERCANTILE BANK CORPORATION, 5650 BYRON CENTER AVENUE SW

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WYOMING, MI 49509

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/28/2005		F	218 D \$ 43.495	948 ⁽¹⁾	D	
Common Stock	01/28/2005		M	1,000 A \$ 9.513	1,948	D	
Common Stock					7,466 ⁽²⁾	I	401(k) Plan
Common Stock					1,229 ⁽²⁾	I	401(k) Plan for spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.513	01/28/2005		M	1,000	11/09/2001 11/08/2010	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 9.513					11/09/2001 11/08/2010	Common Stock	120

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CHRISTMAS CHARLES E
MERCANTILE BANK CORPORATION
5650 BYRON CENTER AVENUE SW
WYOMING, MI 49509

Senior V.P. & CFO

Signatures

/s/Jerome M. Schwartz
Attorney-in-fact

02/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes approximately 50 shares acquired pursuant to the issuer's 5% stock dividend paid May 3, 2004, and approximately 106 shares acquired pursuant to purchases by the reporting person in 2004 under the issuer's Employee Stock Purchase Plan of 2002.
- (2) Includes shares acquired pursuant to the issuer's 5% stock dividend paid May 3, 2004.
- (3) No price is entered here as this is an employee stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.