GILBERT A DOUGLAS
Form 4
December 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERT A DOUGLAS

(Last) (First) (Middle)

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012

(Street)

STUART, FL 34995

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr.EVP & Chief Operating Off.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/21/2005		J(1)		1,300	D	$ 0 (1)	32,700 (2)	D (2)	
Common Stock	12/21/2005		G(3)		1,300	D	$ 0 (3)	31,400 (2)	D (2)	
Common Stock								48,000 (4)	D (4)	
Common Stock								38,451	I	Held By Spouse
Common Stock								10,292	D	

Common Stock	660 (5)	D (5)		
Common Stock	20,829 (6)	D (6)		
Common Stock	330	I	Held By Son	
Common Stock	6,900.9953 (7)	D (7)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Right to Buy (8)	$ 6.5909							06/18/2000	06/17/2006	Common Stock	18,770.4	
Common Stock Right to Buy (8)	$ 7.7273 (9)							05/20/2001	05/20/2007	Common Stock	19,800	
Common Stock Right to Buy	$ 8.7879 (10)							07/01/1999	06/30/2008	Common Stock	72,600	

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
GILBERT A DOUGLAS SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012 STUART, FL 34995	X		Sr.EVP & Chief Operating Off.	

Signatures

Sharon Mehl as Power of Attorney for A. Douglas Gilbert	12/21/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Disposition to ex-wife by legal decree under divorce agreement
(2)	21,000 shares represent unvested shares in a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest in 7,000 share increments on each anniversary of the date of grant (11/17/03), subject to continued employment. Another 13,000 shares represent unvested shares in a tim-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, in 2,600 share increments on each aniversary of the date of grant (12/21/04).
(3)	Gifted to Spouse
(4)	35,000 shares represent an unvested performance based restricted stock award (RSA) granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-yr performance period beginning Jan.1, 2004. Another 13,000 shares represent a RSA granted under the 2000 Incentive Plan which shall vest, subject to continued employment, over a 5-yr performance period beginning Jan.1, 2005. Both RSAs vest based on achievement of Company EPS growth targets compared to the prior fiscal year's EPS: 38% EPS growth=25% vesting; 50% EPS growth=50% vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the award will vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
(5)	Held in IRA
(6)	Held jointly with spouse
(7)	Represent shares held in the Company's Profit Sharing Plan as of September 30, 2005. These shares were inadvertantly not reported on previous filings.
(8)	Granted pursuant to Seacoast Banking Corportion of Florida's 1996 Long-Term Incentive Plan
(9)	The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is $7.72727.
(10)	The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock options is $8.787879.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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