CENTEX CORP Form 3 April 04, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person * A Barclay David L	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CENTEX CORP [CTX]				
(Last) (First) (Middle)	04/01/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)	
CENTEX HOMES, 2527		(Check	all applicable)			
CAMINO RAMON, STE. 250 (Street) SAN RAMON, CA 94583		Director _X_ Officer (give title below	10%	Owner (ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - N	Non-Derivat	tive Securiti	es Be	neficially Owned	
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	•	
Common Stock	2,090		D	Â		
Common Stock	2,992.355	8	I	By 4	-01K Plan	
Common Stock Units (1)	16,895		D	Â		
Common Stock Units (2)	17,806		D	Â		
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities benefic	ially S	SEC 1473 (7-02	2)		
	spond to the collection of ained in this form are not					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year)		Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	(3)	04/01/2008	Common Stock	33,330	\$ 17.3268	D	Â
Non-Qualified Stock Option (Right to Buy)	(4)	04/01/2009	Common Stock	33,330	\$ 16.2287	D	Â
Non-Qualified Stock Option (Right to Buy)	(5)	04/01/2010	Common Stock	29,774	\$ 10.7156	D	Â
Non-Qualified Stock Option (Right to Buy)	(6)	04/01/2008	Common Stock	30,664	\$ 17.7139	D	Â
Non-Qualified Stock Option (Right to Buy)	(7)	04/01/2009	Common Stock	25,776	\$ 22.6824	D	Â
Non-Qualified Stock Option (Right to Buy)	(8)	05/14/2010	Common Stock	81,548	\$ 31.8364	D	Â
Non-Qualified Stock Option (Right to Buy)	(9)	05/14/2011	Common Stock	37,017	\$ 45.24	D	Â
Non-Qualified Stock Option (Right to Buy)	(10)	05/14/2012	Common Stock	44,211	\$ 57.36	D	Â

Reporting Owners

Reporting Owner Name / Address	Keiationsinps					
	Director	10% Owner	Officer	Other		
Barclay David L						
CENTEX HOMES	â	Â	Co-President/Co-COO Homes	â		
2527 CAMINO RAMON, STE. 250	A	A	A Co-Flesidelli/Co-COO Hollies	A		
SAN RAMON. CA 94583						

Signatures

James R. Peacock, III as attorney-in-fact for David L.
Barclay
04/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award vests at the rate of 8.25% in fiscal 2005, 8.25% in fiscal 2006 and 8.50% in fiscal 2007. (Centex's fiscal year begins on 4/1 and ends on 3/31).

(2)

Reporting Owners 2

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This amount represents the right to receive one share of Centex common stock at the time the award is paid. This award vests at the rate of 8.25% in fiscal 2006, 8.25% in fiscal 2007 and 8.50% in fiscal 2008.

- (3) This award will vest as follows: 20% on 4/1/98, 20% on 4/1/99, 20% on 4/1/00, 20% on 4/1/01 and 20% on 4/1/02.
- (4) This award will vest as follows: 20% on 4/1/99, 20% on 4/1/00, 20% on 4/1/01, 20% on 4/1/02 and 20% on 4/1/03.
- (5) This award will vest as follows: 20% on 4/1/00, 20% on 4/1/01, 20% on 4/1/02, 20% on 4/1/03 and 20% on 4/1/04.
- (6) This award will vest as follows: 25% on 4/03/01, 25% on 3/31/02, 25% on 3/31/03 and 25% on 3/31/04.
- (7) This award will vest as follows: 25% on 4/1/02, 25% on 4/1/03, 25% on 4/1/04 and 25% on 4/1/05.
- (8) This award will vest at the rate of 8.25% per quarter in fiscal 2004, 8.25% per quarter in fiscal 2005 and 8.50% per quarter in fiscal 2006.
- (9) This award will vest at the rate of 8.25% per quarter in fiscal 2005, 8.25% per quarter in fiscal 2006 and 8.50% per quarter in fiscal 2007
- (10) This award will vest at the rate of 8.25% per quarter in fiscal 2006, 8.25% per quarter in fiscal 2007 and 8.50% per quarter in fiscal 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.