

FIRST INTERSTATE BANCSYSTEM INC
 Form 3
 November 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â HICKEY MICHAEL JOHN		(Month/Day/Year)	FIRST INTERSTATE BANCSYSTEM INC [N/A]	
(Last)	(First)	(Middle)	11/13/2006	
PO BOX 30918		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
BILLINGS,Â MTÂ 59116		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Regional President - Bank Sub	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	234	D	Â
Common Stock	256	I	Pershing, LLC, Custodian f/b/o Mike Hickey, IRA
Common Stock	83	I	401-K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Options	10/08/2001	10/07/2011	Common Stock	600	\$ 40	D	Â
Stock Options	01/31/2002	01/31/2012	Common Stock	900	\$ 42	D	Â
Stock Options	01/29/2003	01/28/2013	Common Stock	1,000	\$ 45	D	Â
Stock Options	02/06/2004	02/05/2014	Common Stock	1,000	\$ 49.5	D	Â
Stock Options	02/03/2005	02/02/2015	Common Stock	1,200	\$ 55.5	D	Â
Stock Options	01/26/2006	01/25/2016	Common Stock	1,000	\$ 68	D	Â
Stock Options	04/28/2006	04/27/2016	Common Stock	1,000	\$ 71	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HICKEY MICHAEL JOHN PO BOX 30918 BILLINGS, MT 59116	Â	Â	Â Regional President - Bank Sub	Â

Signatures

/s/ Terrill R. Moore, Attorney-in-Fact for Reporting Person 11/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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