

INSULET CORP
Form 3
May 14, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Malave Luis

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/14/2007

3. Issuer Name **and** Ticker or Trading Symbol
INSULET CORP [PODD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
Chief Operating Officer

C/O INSULET CORPORATION,Â 9 OAK PARK DRIVE

(Street)

BEDFORD,Â MAÂ 01730

(City)

(State)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	06/05/2012	Common Stock	38,070	\$ 0.486	D	Â
Stock Option (Right to Buy)	Â (1)	07/17/2012	Common Stock	9,517	\$ 0.486	D	Â
Stock Option (Right to Buy)	Â (2)	10/09/2012	Common Stock	64,358	\$ 1.19	D	Â
Stock Option (Right to Buy)	Â (1)	06/30/2013	Common Stock	9,517	\$ 1.19	D	Â
Stock Option (Right to Buy)	Â (2)	02/23/2014	Common Stock	72,877	\$ 2.5	D	Â
Stock Option (Right to Buy)	Â (2)	05/04/2015	Common Stock	35,918	\$ 3.6	D	Â
Stock Option (Right to Buy)	Â (3)	01/24/2017	Common Stock	91,369	\$ 11.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Malave Luis C/O INSULET CORPORATION 9 OAK PARK DRIVE BEDFORD, MA 01730	Â	Â	Â Chief Operating Officer	Â

Signatures

/s/ R. Anthony Diehl, attorney
in fact 05/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option may be exercised at any time, whether vested or not, but, upon termination of employment, we may repurchase any unvested shares at the exercise price paid for the shares. This option vested 25% on February 1, 2003 with the remainder vesting in equal monthly installments each month thereafter for 36 months, subject to continued employment.
- (2) This option may be exercised at any time, whether vested or not, but, upon termination of employment, we may repurchase any unvested shares at the exercise price paid for the shares. This option is subject to a four-year vesting period, with 25% of the total award vesting one year after the grant date and the remainder vesting in equal monthly installments each month thereafter for 36 months, subject to continued employment.
- (3) This option is subject to a four-year vesting period, with 25% of the total award vesting one year after the grant date and the remainder vesting in equal monthly installments each month thereafter for 36 months, subject to continued employment.

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Remarks:

Exhibit 24 ? Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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