

PPG INDUSTRIES INC
Form 4
June 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIGGS JAMES C

(Last) (First) (Middle)

**PPG INDUSTRIES, INC., ONE
PPG PLACE**

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP , Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2007		M		18,003 A \$ 68.36	D	
Common Stock	06/05/2007		M		6,463 A \$ 68.36	D	
Common Stock	06/05/2007		M		12,551 A \$ 66.36	D	
Common Stock	06/05/2007		S		1,200 D \$ 76.06	D	
Common Stock	06/05/2007		S		800 D \$ 76.08	D	

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Common Stock	06/05/2007	S	217	D	\$ 76.09	49,894	D
Common Stock	06/05/2007	S	1,000	D	\$ 76.1	48,894	D
Common Stock	06/05/2007	S	1,000	D	\$ 76.11	47,894	D
Common Stock	06/05/2007	S	600	D	\$ 76.12	47,294	D
Common Stock	06/05/2007	S	2,800	D	\$ 76.13	44,494	D
Common Stock	06/05/2007	S	2,700	D	\$ 76.14	41,794	D
Common Stock	06/05/2007	S	100	D	\$ 76.15	41,694	D
Common Stock	06/05/2007	S	1,800	D	\$ 76.16	39,894	D
Common Stock	06/05/2007	S	2,400	D	\$ 76.17	37,494	D
Common Stock	06/05/2007	S	200	D	\$ 76.18	37,294	D
Common Stock	06/05/2007	S	900	D	\$ 76.21	36,394	D
Common Stock	06/05/2007	S	1,300	D	\$ 76.22	35,094	D
Common Stock	06/05/2007	S	500	D	\$ 76.23	34,594	D
Common Stock	06/05/2007	S	6,300	D	\$ 76.24	28,294	D
Common Stock	06/05/2007	S	2,700	D	\$ 76.25	25,594	D
Common Stock	06/05/2007	S	500	D	\$ 76.26	25,094	D
Common Stock	06/05/2007	S	1,800	D	\$ 76.27	23,294	D
Common Stock	06/05/2007	S	700	D	\$ 76.28	22,594	D
Common Stock	06/05/2007	S	1,100	D	\$ 76.3	21,494	D
Common Stock	06/05/2007	S	3,300	D	\$ 76.31	18,194	D
	06/05/2007	S	100	D		18,094	D

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Common Stock					\$ 76.32				
Common Stock	06/05/2007		S	2,200	D	\$ 76.33	15,894	D	
Common Stock	06/05/2007		S	200	D	\$ 76.35	15,694	D	
Common Stock	06/05/2007		S	600	D	\$ 76.36	15,094	D	
Common Stock							526.8225 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option ⁽²⁾	\$ 68.36	06/05/2007		M	18,003	11/11/2006 02/17/2008	Common Stock	18,003	
Employee Stock Option ⁽²⁾	\$ 68.36	06/05/2007		M	6,463	11/11/2006 02/16/2009	Common Stock	6,463	
Employee Stock Option ⁽²⁾	\$ 66.36	06/05/2007		M	12,551	06/05/2007 02/16/2009	Common Stock	12,551	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DIGGS JAMES C
PPG INDUSTRIES, INC.,
ONE PPG PLACE
PITTSBURGH, PA 15272

Sr. VP , Gen. Counsel & Sec.

Signatures

James C. Diggs

06/07/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
 - (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.