

INFOUSA INC
Form 4
September 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUPTA VINOD

(Last) (First) (Middle)
5711 S. 86TH CIRCLE
(Street)

OMAHA, NE 68127

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFOUSA INC [IUSA]

3. Date of Earliest Transaction (Month/Day/Year)
09/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| infoUSA Inc. | 09/18/2007 | | G ⁽¹⁾ | 147,160 A \$ 0 | 18,113,204 ⁽²⁾ | D | |
| infoUSA Inc. | 09/18/2007 | | G ⁽¹⁾ | 147,160 D \$ 0 | 450,639 | I | By 2004 Irrevocable Annuity Trust |
| infoUSA Inc. | 09/18/2007 | | G ⁽³⁾ | 150,213 A \$ 0 | 871,068 | I | By Alex Gupta Trusts |
| infoUSA Inc. | 09/18/2007 | | G ⁽³⁾ | 150,213 D \$ 0 | 300,426 | I | By 2004 Irrevocable |

| Entity | Date | Code | Quantity | Type | Value | Value | Code | Description |
|--------------|------------|------------------|----------|------|-------|------------------------|------|--------------------------------------|
| infoUSA Inc. | 09/18/2007 | G ⁽⁴⁾ | 150,213 | A | \$ 0 | 845,958 | I | Annuity Trust By Ben Gupta Trusts |
| infoUSA Inc. | 09/18/2007 | G ⁽⁴⁾ | 150,213 | D | \$ 0 | 150,213 | I | By 2004 Irrevocable Annuity Trust |
| infoUSA Inc. | 09/18/2007 | G ⁽⁵⁾ | 150,213 | A | \$ 0 | 872,739 ⁽⁶⁾ | I | By Jess Gupta Trusts |
| infoUSA Inc. | 09/18/2007 | G ⁽⁵⁾ | 150,213 | D | \$ 0 | 0 | I | By 2004 Irrevocable Annuity Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GUPTA VINOD 5711 S. 86TH CIRCLE | X | X | Chief Executive Officer | |

OMAHA, NE 68127

Signatures

Vinod Gupta

09/18/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the distribution of shares from The Vinod Gupta 2004 Irrevocable Annuity Trust to the Reporting person.
- (2) The reporting person's holdings include 5,116 shares of common stock owned under the issuer's 401(k) plan.
- (3) Represents the distribution of shares from The Vinod Gupta 2004 Irrevocable Annuity Trust to the Alex A. Gupta 2001 Irrevocable Trust, a trust for the benefit of the reporting person's child.
- (4) Represents the distribution of shares from The Vinod Gupta 2004 Irrevocable Annuity Trust to the Benjamin K. Gupta 2001 Irrevocable Trust, a trust for the benefit of the reporting person's child.
- (5) Represents the distribution of shares from The Vinod Gupta 2004 Irrevocable Annuity Trust to the Jess A. Gupta 2001 Irrevocable Trust, a trust for the benefit of the reporting person's child.
- (6) In addition to shares held by the Jess A. Gupta 2001 Irrevocable Trust, the holdings include (i) 33,788 shares held by the Jess A. Gupta Revocable Trust and (ii) 781 shares owned by Jess A. Gupta under the issuer's 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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