

SERVIDYNE, INC.
Form 3
November 26, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Paternostro Rick A		(Month/Day/Year)	SERVIDYNE, INC. [SERV]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/16/2007		
1945 THE EXCHANGE, STE 300			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
ATLANTA, GA 30339			(give title below)	(specify below)
(City)	(State)	(Zip)	Chief Financial Officer	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	440	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Options	07/29/2004	07/29/2012	Common Stock	13,750	\$ 4.64	D	Â
Incentive Stock Options	07/29/2005	07/29/2012	Common Stock	13,750	\$ 4.64	D	Â
Stock Appreciation Rights	06/26/2009 ⁽¹⁾	06/26/2016	Common Stock	1,800	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2010 ⁽¹⁾	06/26/2016	Common Stock	1,800	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2011 ⁽¹⁾	06/26/2016	Common Stock	2,400	\$ 4.14	D	Â
Stock Appreciation Rights	12/06/2009 ⁽¹⁾	12/06/2016	Common Stock	1,200	\$ 3.98	D	Â
Stock Appreciation Rights	12/06/2010 ⁽¹⁾	12/06/2016	Common Stock	1,200	\$ 3.98	D	Â
Stock Appreciation Rights	12/06/2011 ⁽¹⁾	12/06/2016	Common Stock	1,800	\$ 3.98	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Paternostro Rick A 1945 THE EXCHANGE, STE 300 ATLANTA, GA 30339	Â	Â	Â Chief Financial Officer	Â

Signatures

Carrie L. Billiam, as Power of Attorney

11/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All stock appreciation rights shall vest and be exercisable on the tenth consecutive business day that a share of the Company's common stock has a closing price on NASDAQ at or above \$20.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.