

BRUEGENHEMKE KATHLEEN L
 Form 5
 February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 BRUEGENHEMKE KATHLEEN L

2. Issuer Name and Ticker or Trading Symbol
 HAWTHORN BANCSHARES, INC. [HWBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Senior Vice President

5859 ROCKY POINT COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

COLUMBIA, MO 65202

(City) (State) (Zip)

___X___ Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	332.03 ⁽¹⁾	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,846	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	11,939.74 ⁽²⁾	I	Profit Sharing Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.33	Â	Â	Â	Â Â	12/04/2001 ⁽³⁾ 12/04/2010	Common Stock 2,25
Employee Stock Option (right to buy)	\$ 18.67	Â	Â	Â	Â Â	02/14/2003 ⁽⁴⁾ 02/14/2012	Common Stock 2,03
Employee Stock Option (right to buy)	\$ 26.57	Â	Â	Â	Â Â	03/03/2004 ⁽⁵⁾ 03/03/2013	Common Stock 1,46
Employee Stock Option (right to buy)	\$ 35.25	Â	Â	Â	Â Â	02/19/2005 ⁽⁶⁾ 02/19/2014	Common Stock 1,12
Employee Stock Option (right to buy)	\$ 28.45	Â	Â	Â	Â Â	04/21/2006 ⁽⁷⁾ 04/21/2015	Common Stock 1,46
Employee Stock Option	\$ 29.95	Â	Â	Â	Â Â	03/03/2007 ⁽⁸⁾ 03/03/2016	Common Stock 1,43

(right to buy)

Employee

Stock

Option \$ 33.5

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04/27/2008⁽⁹⁾

04/27/2017

Common Stock

0

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUEGENHEMKE KATHLEEN L 5859 ROCKY POINT COURT COLUMBIA, MO 65202	^	^	^ Senior Vice President	^

Signatures

/s/ Kathleen L.
Bruegenhemke

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares acquired since last report pursuant to Company DRIP program.
- (2) Includes shares acquired since last report pursuant to Company profit sharing trust.
- (3) 25% per year beginning 2001-12-04.
- (4) 25% per year beginning 2003-02-14.
- (5) 25% per year beginning 2004-03-03.
- (6) 25% per year beginning 2005-02-19.
- (7) 25% per year beginning 2006-04-21.
- (8) 25% per year beginning 2007-03-03.
- (9) 25% per year beginning 2008-04-27.

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