

WAITZ HAROLD D

Form 5

February 14, 2008

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
WAITZ HAROLD D

(Last) (First) (Middle)

6121 HOLLIS STREET

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
BIOTIME INC [BTIM]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20074. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

VP;Member, Office of President

6. Individual or Joint/Group Reporting

(check applicable line)

EMERYVILLE, CA 94608

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Shares, no<br>par value     | Â                                       | Â                                                           | Â                                    | Â Â Â Â<br>Amount (D) Price                                                | 338,625 <sup>(1)</sup>                                                                                       | D                                                                    | Â                                                                 |

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information  
contained in this form are not required to respond unless  
the form displays a currently valid OMB control number.**SEC 2270  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Option to<br>Purchase<br>Common<br>Shares           | \$ 2                                                               | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | Â <u>(2)</u> 05/31/2009                                        | Common<br>Shares                                                    | 50,000                                 |
| Warrants<br>to<br>Purchase<br>Common<br>Shares      | \$ 2                                                               | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | 01/21/2004 10/31/2010                                          | Common<br>Shares                                                    | 7,758<br><u>(3)</u>                    |
| Warrants<br>to<br>Purchase<br>Common<br>Shares      | \$ 2                                                               | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | 12/21/2005 10/31/2010                                          | Common<br>Shares                                                    | 30,591<br><u>(4)</u>                   |
| Option to<br>Purchase<br>Common<br>Shares           | \$ 0.32                                                            | Â                                       | Â                                                           | Â                                    | Â Â                                                                                                                | 11/24/2006 11/23/2011                                          | Common<br>Shares                                                    | 80,000                                 |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                                        |       |
|----------------------------------------------------------------|---------------|-----------|----------------------------------------|-------|
|                                                                | Director      | 10% Owner | Officer                                | Other |
| WAITZ HAROLD D<br>6121 HOLLIS STREET<br>EMERYVILLE,Â CAÂ 94608 | Â X           | Â         | Â VP;Member,<br>Office of<br>President | Â     |

## Signatures

/s/ Harold D.  
Waitz 02/14/2008

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 2,952 shares beneficially owned by Dr. Waitz's children, 130,000 shares that Dr. Waitz may acquire through the exercise of
- (1) stock options, and 38,379 shares that he may acquire through the exercise of certain warrants (including 720 warrants held for the benefit of Dr. Waitz's children).
- (2) 12,500 options became exercisable on June 1, 2004 and the remaining 37,500 options became exercisable in three equal yearly installments.
- (3) Includes 130 warrants beneficially owned by Dr. Waitz's children.
- (4) Includes 590 warrants beneficially owned by Dr. Waitz's children.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.