Edgar Filing: BIO IMAGING TECHNOLOGIES INC - Form 4

BIO IMAGIN Form 4 May 14, 2008	NG TECHNOL	OGIES ING	2								
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FORM	UNITEL) STATES		ITIES Al hington,			NGE (COMMISSION		3235-0287	
Check this if no long subject to Section 10 Form 4 or	er STATE 6.	ox STATEMENT OF CHANG				CIA	NERSHIP OF	Expires: January 31 2009 Estimated average burden hours per response 0.9			
Form 5 obligation may conti <i>See</i> Instru 1(b).	$\frac{1}{1}$ Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.0	
(Print or Type R	esponses)										
STACK DAVID M Sym BIC			Symbol BIO IMA	2. Issuer Name and Ticker or Trading Symbol BIO IMAGING TECHNOLOGIES INC [BITI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3 (1			3. Date of Earliest Transaction (Month/Day/Year) 05/12/2008					X_ Director 10% Owner Officer (give title Other (specify below) below)			
			ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
								Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea		n Date, if	3. Transactic Code (Instr. 8)	on(A) or Di (D) (Instr. 3,	4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/12/2008			Code V S	Amount 3,000 (1)	(D) D	Price \$ 7.65 (2)	18,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase common stock	\$ 0.77	05/12/2008		М	1,500	03/01/2001	03/01/2011	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address		Relationships						
1	Director	10% Owner	Officer	Other				
STACK DAVID M C/O BIO-IMAGING TECHNOLOGIES, 1 826 NEWTOWN-YARDLEY ROAD NEWTOWN, PA 18940	INC. X							
Signatures								
/s/ Maria T. Kraus as attorney-in-fact	05/13/2008							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such options were exercised and sales were made pursuant to a Rule 10b5-1 trading plan entered into by Mr. Stack on November 17, 2006.
- (2) Such amount represents the average closing price of the common stock sold. The breakdown is as follows: 50 shares at \$7.60; 900 shares at \$7.61; 100 shares at \$7.62; 100 shares at \$7.63; 100 shares at \$7.64; and 1,750 shares at \$7.68.
- (3) Includes multiple option grants with different exercise prices and vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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