CERNER CORP /MO/

Form 4 May 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HERMAN MICHAEL E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CERNER CORP /MO/ [CERN]

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 05/23/2008

X_ Director 10% Owner Other (specify Officer (give title below)

(Check all applicable)

2800 ROCKCREEK PARKWAY

(Street)

(State)

05/22/2008

4. If Amendment, Date Original

J

Applicable Line)

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NORTH KANSAS CITY, MO 64117

(City)

1.Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if Security (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

or Code V Amount (D)

2,300

Price

(A)

A

(1)

57.25 D 35,000

Common

Common

Stock

Stock

 $1.800^{(2)}$ I

By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Numb or Derivativ Securitie Acquired Disposed (Instr. 3, 5)	/e s l (A) or l of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Common Stock (Restricted)	\$ 57.25	05/22/2008		J		2,300	05/22/2008	05/22/2008	Common Stock (1)
Common Stock (Restricted)	\$ 45.91	05/23/2008		J	3,300		05/21/2009	05/21/2009	Common Stock (3)
Non-Quallified Stock Option (right to buy)	\$ 15.4688						04/04/2004	04/04/2011	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 9.4375						05/16/2000	03/07/2022	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HERMAN MICHAEL E 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X					

Signatures

/s/Mary Blair, by Power of Attorney 05/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting and conversion of the Restricted Common Stock; not a two-day Form 4 reportable transaction.
- (2) The Reporting Person disclaims beneficial ownership of all securities held "by Spouse", and this shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other reason.
- (3) Issuance of Restricted Stock Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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