

TUCOWS INC /PA/  
Form 3  
August 22, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol      |  |
| Â Lacuna LLC                              |         | (Month/Day/Year)                     | TUCOWS INC /PA/ [TCX]                            |  |
| (Last)                                    | (First) | (Middle)                             | 08/15/2008                                       |  |
| 1100 SPRUCE STREET, Â SUITE 202           |         |                                      | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
| (Street)                                  |         |                                      | (Check all applicable)                           |  |
| BOULDER, Â CO Â 80302                     |         |                                      | <input type="checkbox"/> Director                | <input checked="" type="checkbox"/> 10% Owner                                    |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                 | <input type="checkbox"/> Other   |
|   |         |                                      | (give title below)                               | (specify below)  |
|   |         |                                      |  | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
|   |         |                                      |  | <input type="checkbox"/> Form filed by One Reporting Person                      |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock <u>(1)</u>         | 4,000,000   | I  | See footnote <u>(2)</u>                               |
| Common Stock <u>(1)</u>         | 6,704,845   | I  | See footnote <u>(3)</u>                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |
|------------------|-----------------|-------|----------------------------|---------------------|---|
|------------------|-----------------|-------|----------------------------|---------------------|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Lacuna LLC<br>1100 SPRUCE STREET<br>SUITE 202<br>BOULDER, CO 80302               | ^             | ^ X       | ^       | ^     |
| Lacuna Venture Fund LLLP<br>1100 SPRUCE STREET<br>SUITE 202<br>BOULDER, CO 80302 | ^             | ^ X       | ^       | ^     |
| Lacuna Ventures GP LLLP<br>1100 SPRUCE STREET<br>SUITE 202<br>BOULDER, CO 80302  | ^             | ^ X       | ^       | ^     |
| Lacuna Hedge Fund LLLP<br>1100 SPRUCE STREET<br>SUITE 202<br>BOULDER, CO 80302   | ^             | ^ X       | ^       | ^     |
| Lacuna Hedge GP LLLP<br>1100 SPRUCE STREET<br>SUITE 202<br>BOULDER, CO 80302     | ^             | ^ X       | ^       | ^     |

## Signatures

|  |            |
|--|------------|
| Laura M. Medina as Attorney in Fact for Lacuna, LLC              | 08/22/2008 |
| **Signature of Reporting Person                                  | Date       |
| Laura M. Medina as Attorney in Fact for Lacuna Venture Fund LLLP | 08/22/2008 |
| **Signature of Reporting Person                                  | Date       |
| Laura M. Medina as Attorney in Fact for Lacuna Ventures GP LLLP  | 08/22/2008 |
| **Signature of Reporting Person                                  | Date       |
| Laura M. Medina as Attorney in Fact for Lacuna Hedge Fund LLLP   | 08/22/2008 |
| **Signature of Reporting Person                                  | Date       |
| Laura M. Medina as Attorney in Fact for Lacuna Hedge GP LLLP     | 08/22/2008 |

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 3 is filed by Lacuna, LLC ("Lacuna LLC"), Lacuna Venture Fund LLLP ("Lacuna Venture"), Lacuna Hedge Fund LLLP ("Lacuna Hedge"), Lacuna Ventures GP LLLP ("Lacuna Ventures GP"), and Lacuna Hedge GP LLLP ("Lacuna Hedge GP" and, together with Lacuna LLC, Lacuna Venture, Lacuna Hedge and Lacuna Ventures GP, the "Lacuna Entities"). The Lacuna Entities expressly disclaim status as a "group" for purposes of this Form 3.

(2) These shares are held by Lacuna Venture and are indirectly owned by Lacuna LLC and Lacuna Ventures GP. Lacuna LLC serves as the sole general partner of Lacuna Ventures GP, which serves as the sole general partner of Lacuna Venture. Neither Lacuna LLC nor Lacuna Ventures GP directly owns any securities of the Issuer. Each of Lacuna LLC and Lacuna Ventures GP disclaims beneficial ownership of the securities held by Lacuna Venture, except to the extent of its pecuniary interest therein.

(3) These shares are held by Lacuna Hedge and are indirectly owned by Lacuna LLC and Lacuna Hedge GP. Lacuna LLC serves as the sole general partner of Lacuna Hedge GP, which serves as the sole general partner of Lacuna Hedge. Neither Lacuna LLC nor Lacuna Hedge GP directly owns any securities of the Issuer. Each of Lacuna LLC and Lacuna Hedge GP disclaims beneficial ownership of the securities held by Lacuna Hedge, except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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