#### SHENNAN JAMES GJR

Form 4

December 10, 2008

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and A SHENNAN	*	_	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			STARBUCKS CORP [SBUX]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
75 KILROY WAY			(Month/Day/Year)	X Director 10% Owner		
			11/28/2008	Officer (give title Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ATHERTON, CA 94027				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(111311. 1)	
Common Stock	11/28/2008		G	45,900	D	\$0	0	I	By Wife
Common Stock	11/28/2008		G	45,900	A	\$0	134,100	I	By JGS Trust
Common Stock	11/28/2008		G	39	D	\$0	45,861	I	By JGS GRAT III
Common Stock	11/28/2008		G	39	A	\$0	134,139	I	By JGS Trust
Common Stock	12/05/2008		G	45,861	D	\$0	0	I	By JGS GRAT III
	12/05/2008		G	45,861	A	\$ 0	180,000	I	

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Common Stock								By JGS Trust
Common Stock	12/08/2008	M	90,000	A	\$ 6.56	116,044	D	
Common Stock	12/08/2008	S	62,000	D	\$ 9.38	54,044	D	
Common Stock	12/08/2008	S	28,000			26,044	D	
Common Stock						62,440	I	By Family Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D)	Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified Stock Option (right to buy)	\$ 6.56	12/08/2008		M	90,000	01/15/1999	01/15/2009	Common Stock	90,

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
SHENNAN JAMES G JR							
75 KILROY WAY	X						
ATHERTON, CA 94027							

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## **Signatures**

James G. Shennan, Jr. by Sarah Mock, his Attorney-in-Fact

12/10/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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