

SEFCIK DANIEL  
Form 4  
July 01, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SEFCIK DANIEL

2. Issuer Name and Ticker or Trading Symbol  
ANTHRACITE CAPITAL INC  
[AHR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
06/30/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Chief Investment Officer

C/O BLACKROCK FINANCIAL MANAGEMENT, INC., 40 EAST 52ND STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/30/2009		C <sup>(1)</sup>	688 A (1) 27,248		D	
Common Stock	06/30/2009		J <sup>(2)</sup>	258 D (2) 26,990		D	
Common Stock	06/30/2009		C <sup>(3)</sup>	6,393 A (3) 33,383		D	
Common Stock	06/30/2009		J <sup>(2)</sup>	2,397 D (2) 30,986		D	
	06/30/2009		C <sup>(4)</sup>	10,214 A (4) 41,200		D	

Common  
Stock

Common Stock      06/30/2009      J<sup>(2)</sup>      3,829      D      (2)      37,371      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**      SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit <sup>(1)</sup>	(5)	06/30/2009		C <sup>(1)</sup>	688	06/30/2007 <sup>(6)</sup> 06/30/2009	Common Stock	688
Restricted Stock Unit <sup>(3)</sup>	(5)	06/30/2009		C <sup>(3)</sup>	6,393	06/30/2008 <sup>(8)</sup> 06/30/2010	Common Stock	6,393
Restricted Stock Unit <sup>(4)</sup>	(5)	06/30/2009		C <sup>(4)</sup>	10,214	06/30/2009 <sup>(9)</sup> 06/30/2011	Common Stock	10,214

## Reporting Owners

**Reporting Owner Name / Address**

SEFCIK DANIEL  
C/O BLACKROCK FINANCIAL MANAGEMENT,  
INC.  
40 EAST 52ND STREET  
NEW YORK, NY 10022

**Relationships**

Director    10% Owner    Officer    Other

VP & Chief Investment  
Officer

## Signatures

/s/ Richard M. Shea as  
Attorney-in-Fact

07/01/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) In 2006, BlackRock Financial Management, Inc. (the "Manager"), the manager of Anthracite Capital, Inc. (the "Company"), granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
  - (2) Shares of the Company's common stock withheld by the Manager to satisfy the reporting person's tax withholding obligations, calculated based on the closing price of the Company's common stock on June 29, 2009 (\$0.66).
    - (3) In 2007, the Manager granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
    - (4) In 2008, the Manager granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value thereof.
  - (5) 1-for-1
  - (6) Vests one-third on each of the first, second and third anniversaries of June 30, 2006.
  - (7) Held in trust by BlackRock, Inc.
  - (8) Vests one-third on each of the first, second and third anniversaries of June 30, 2007.
  - (9) Vests one-third on each of the first, second and third anniversaries of June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.