

SWEENEY WILLIAM J
Form 4
July 28, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWEENEY WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
PACKAGING CORP OF AMERICA [PKG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1900 WEST FIELD COURT

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP

LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	07/24/2009		S	300 D \$ 19.76	132,780	D	
Common Stock	07/24/2009		S	400 D \$ 19.77	132,380	D	
Common Stock	07/24/2009		S	300 D \$ 19.78	132,080	D	
Common Stock	07/24/2009		S	858 D \$ 19.79	131,222	D	
Common Stock	07/24/2009		S	1,042 D \$ 19.82	130,180	D	

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Common Stock	07/24/2009	S	400	D	\$ 19.83	129,780	D
Common Stock	07/24/2009	S	400	D	\$ 19.84	129,380	D
Common Stock	07/24/2009	S	1,000	D	\$ 19.85	128,380	D
Common Stock	07/24/2009	S	900	D	\$ 19.86	127,480	D
Common Stock	07/24/2009	S	1,000	D	\$ 19.87	126,480	D
Common Stock	07/24/2009	S	800	D	\$ 19.88	125,680	D
Common Stock	07/24/2009	S	1,500	D	\$ 19.89	124,180	D
Common Stock	07/24/2009	S	700	D	\$ 19.9	123,480	D
Common Stock	07/24/2009	S	700	D	\$ 19.91	122,780	D
Common Stock	07/24/2009	S	400	D	\$ 19.92	122,380	D
Common Stock	07/24/2009	S	400	D	\$ 19.93	121,980	D
Common Stock	07/24/2009	S	500	D	\$ 19.94	121,480	D
Common Stock	07/24/2009	S	400	D	\$ 19.95	121,080	D
Common Stock	07/24/2009	S	1,000	D	\$ 19.96	120,080	D
Common Stock	07/24/2009	S	400	D	\$ 19.97	119,680	D
Common Stock	07/24/2009	S	400	D	\$ 20	119,280	D
Common Stock	07/24/2009	S	500	D	\$ 20.01	118,780	D
Common Stock	07/24/2009	S	400	D	\$ 20.02	118,380	D
Common Stock	07/24/2009	S	498	D	\$ 20.03	117,882	D
Common Stock	07/24/2009	S	2	D	\$ 20.06	117,880	D
	07/24/2009	S	100	D		117,780	D

**Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the first of two filings made by reporting person relating to transactions on July 24, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.