#### LINDNER CARL H III

Form 4

August 06, 2009

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LINDNER CARL H III			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN FINANCIAL GROUP INC [AFG]	(Check all applicable)		
(Last) ONE EAST F	(First) OURTH ST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2009	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Co-CEO & Co-President		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Che Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNATI	, OH 45202			Form filed by More than One Reporting Person		

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code Amount (D) Price Common 6,551 05/14/2009 G D \$0 4,988,733 I #1 (2) Stock (1) Common 07/30/2009 V 6,651 D \$0 4,982,082 D G Stock Common 08/04/2009 S 75,000 D 25.0616 4,907,082 I #1 Stock (3) Common 34,901 I $#2^{(2)}$ Stock Common 37,176.88 Ι #4 (4) Stock

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Common Stock	0	I	#6 <u>(5)</u>
Common Stock	129,151	I	#7 <u>(6)</u>
Common Stock	191,202	I	#8 (7)
Common Stock	10,055	I	#9 (8)
Common Stock	20,402	I	#11 <u>(9)</u>
Common Stock	1,468,500	I	#12 (10)
Common Stock	2,376	I	#14 (11)
Common Stock	30,457	I	#15 (12)
Common Stock	36,943	I	#19 (13)
Common Stock	263,091	I	#20 (14)
Common Stock	263,091	I	#21 (15)
Common Stock	113,019	I	#22 (16)
Common Stock	22,051	I	#23 (17)
Common Stock	1,713	I	#24 (18)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Title Amount Date or

Amount or Number

Shares

Trans

(Insti

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

LINDNER CARL H III

X

ONE EAST FOURTH STREET CINCINNATI, OH 45202

Co-CEO & Co-President

Relationships

**Signatures** 

Carl H. Lindner III By: Karl J. Grafe, as Attorney-in-Fact

08/06/2009

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12,551 shares were gifted on 5/14; however, this number reflects a 6,000 share adjustment to shares gifted on 5/5/2009.
- (2) Indirect #1: CHL III, TTEE (or his Successors) of the Carl H. Lindner III Family Trust DTD 8/29/02 as Amended. (c3)
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.90 to \$25.25, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth.
- (4) Indirect #2: Martha S. Lindner, (or her Successor) of the Martha S. Lindner Family Trust DTD 8/30/02 as amended. (c3)
- Indirect #4: The Company's Retirement and Savings Plans. The number of shares of Common Stock which would be represented by the value of the Reporting Person's Company Securities Funds account in the Issuer's Retirement and Savings Plan is based on a statement dated as of 12/31/08.
- (6) Indirect #6: CDL (c3)
- (7) Indirect #7: Keith E. Lindner TTEE, CDL Trust C/U Irrevocable Trust Agreement DTD 11/1/82. (c3)
- (8) Indirect #8: Keith E. Lindner TTEE, MLB Trust C/U Irrevocable Trust Agreement DTD 11/1/82. (c3)
- (9) Indirect #9: Keith E. Lindner TTEE, CDL Withdrawal Trust C/U Irrevocable Trust Agreement DTD 7/1/83. (c3)
- (10) Indirect #11: Keith E. Lindner TTEE, CDL Trust C/U Irrevocable Trust Agreement DTD 7/1/83. (c3)
- (11) Indirect #12: CHL Investments, LLC (c3)
- (12) Indirect #14: CHL III, custodian of a minor. (c3)
- (13) Indirect #15: KEL TTEE, MBL Trust C/U Irrevocable Trust Agreement DTD 7/1/83. (c3)
- (14) Indirect #19: CDL TTEE of the CDL TR Dtd 11/22/06. (c3)
- (15) Indirect #20: SCL TTEE CDL Trust DTD 10/26/05. (c3)

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- (16) Indirect #21: SCL TTEE MBL Trust Dtd 10/26/05. (c3)
- (17) Indirect #22: SCL TTEE GD Trust Dtd 10/26/05. (c3)
- (18) Indirect #23: KEL TTEE CDL Withdrawal Trust C/U Irrevocable Trust Agreement DTD 11/1/82. (c3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.