

ALLISON JOHN W  
Form 4  
January 25, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 966  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/22/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

CONWAY, AR 72033  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock - Restricted	01/22/2010		A		4,000 (12)	A	\$ 0
Common Stock					15,302	I	By Capital Buyers
Common Stock					3,699	I	By IRA
Common Stock					194,400	I	By wife
Common Stock					99,293.5347	I	By wife as custodian

for son

Common Stock 2,276,950 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Stock Option	\$ 12.2	01/22/2010		A	13,479 (13)	01/01/2010	03/13/2016	Common Stock	13,479
Stock Option	\$ 5.69					(10)	(10)	Common Stock	98
Stock Option	\$ 6.79					(2)	(2)	Common Stock	6,400
Stock Option	\$ 7.71					(3)	(3)	Common Stock	1,600
Stock Option	\$ 8.64					(4)	(4)	Common Stock	1,600
Stock Option	\$ 9.26					(5)	(5)	Common Stock	1,600
Stock Option	\$ 10.81					(6)	(6)	Common Stock	1,600
Stock Option	\$ 11.73					(7)	(7)	Common Stock	1,600
Stock Option	\$ 11.73					07/27/2005	07/27/2015	Common Stock	81,000
Stock Option	\$ 10.5					(8)	(8)	Common Stock	9,100
Stock Option	\$ 22.36					(9)	01/18/2017		21,600



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Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.