SIMS RANDY D Form 4 March 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMS RANDY D

2. Issuer Name and Ticker or Trading Symbol

CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director

(Check all applicable)

2800 ROCKCREEK PARKWAY

(Month/Day/Year)

03/12/2010

10% Owner _X__ Officer (give title _ __Other (specify

below)

VP, Chief Legal Off & Secretar

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORTH KANSAS CITY, MO 64117

(City)

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common	03/12/2010		Code V X	Amount 12,000	(D)	Price \$	12,600	D			
Stock	03/12/2010		21	12,000	••	11.295	12,000				
Common Stock	03/12/2010		S	12,000	D	\$ 85 <u>(1)</u> <u>(2)</u>	600	D			
Common Stock							0	I	by 401(k) Plan		
Common Stock							3,008.935 (3)	I	by ASPP account		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: SIMS RANDY D - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 an
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 85.2	03/12/2010		A	12,000 (4)		03/12/2012	03/12/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 11.295	03/12/2010		X		12,000	06/12/2008	06/12/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 40.22						03/14/2013	03/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.72						03/06/2011	03/06/2019	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 53.81						03/09/2012	03/09/2017	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 43.51						03/09/2011	03/09/2016	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 31.405						06/03/2010	06/03/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 20.99						06/03/2009	06/03/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 6.625						03/24/2007	03/24/2022	Common Stock

Edgar Filing: SIMS RANDY D - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SIMS RANDY D 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117

VP, Chief Legal Off & Secretar

Signatures

/s/Tanya Wilson, by Power of Attorney

03/12/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$85.00 to \$85.04.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (3) Reporting person's Indirect Ownership Interest has been adjusted updward to reflect shares purchased as part of reporting person's Associate Stock Purchase Plan (ASPP) in prior calendar years.
- (4) Options are exercisable per the following schedule: 40% 03/12/2012 20% 03/12/2013 20% 03/12/2014 20% 03/12/2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3