

MOLINA SIBLINGS TRUST  
 Form 4/A  
 February 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MOLINA JOHN C

2. Issuer Name and Ticker or Trading Symbol  
 MOLINA HEALTHCARE INC  
 [MOH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 300 UNIVERSITY AVE., SUITE 100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/29/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CFO / Trustee/Settlor Siblings Trust

SACRAMENTO, CA 95825

4. If Amendment, Date Original Filed(Month/Day/Year)  
 12/30/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |               |       |                             |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---------------|-------|-----------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |               |       |                             |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |               |       |                             |
| Common Stock                    | 12/29/2010                           |  | G                              | V   | 468   | A  | \$ 0 (1)                          | 385,091 (2)   | D     |                             |
| Common Stock                    |                                      |  |                                |   |   |  |                                   | 54,877        | I     | Trustee of Family Trust (3) |
| Common Stock                    |                                      |  |                                |   |   |  |                                   | 51,374 (4)    | D (5) |                             |
| Common Stock                    |                                      |  |                                |   |   |  |                                   | 2,203,227 (6) | I     | Trustee of Family Trust (7) |

Edgar Filing: MOLINA SIBLINGS TRUST - Form 4/A

|              |        |   |  |
|--------------|--------|---|--|
| Common Stock | 50,394 | I | Trustee of Family Trust <sup>(8)</sup> |
| Common Stock | 6,226  | I | Trustee of Family Trust <sup>(9)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 31.32   |                                      |  |                                |   | 03/01/2008 <sup>(10)</sup> 03/01/2017                    | Common Stock  | 36,000                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                                |
|---|---------------|-----------|---------|--------------------------------|
|   | Director      | 10% Owner | Officer | Other                          |
| MOLINA JOHN C<br>300 UNIVERSITY AVE., SUITE 100<br>SACRAMENTO, CA 95825 | X             | X         | CFO     | Trustee/Settlor Siblings Trust |
| MOLINA SIBLINGS TRUST<br>741 ATLANTIC AVENUE<br>LONG BEACH, CA 90813    |               | X         |         |                                |

## Signatures

John C. Molina, by Karen I. Calhoun, Attorney-in-Fact

02/08/2011

\_\_Signature of Reporting Person

Date

John C. Molina, Trustee of the Molina Siblings Trust, by Karen Calhoun,  
Attorney-In-Fact

02/08/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift without consideration from the Mary R. Molina Living Trust.
- (2) Prior Form 4s reported in error another 447,123 shares owned by Mr. Molina directly.
- (3) The shares are owned by the John C. Molina Separate Property Trust, of which Mr. Molina is the trustee and beneficiary.  
15,600 of the shares were granted under the Issuer's 2002 Equity Incentive Plan on 3/1/2008. 3,900 of such shares vested on 3/1/2009 and 3/1/2010, respectively, and the balance vest in one-half increments on 3/1/2011 and 3/1/2012. 15,600 of the shares were granted under the Issuer's 2002 Equity Incentive Plan on 3/1/2009. 3,900 of such shares vested on 3/1/2010, and the balance vest in one-third increments on 3/1/2011, 3/1/2012 and 3/1/2013.
- (5) The shares are owned by Mr. Molina and his spouse as community property.
- (6) Excludes 250,000 shares previously sold in a non-reportable registered transaction and 100 shares previously reported as owned due to a math error.
- (7) The shares are owned by the Molina Siblings Trust, of which Mr. Molina is the trustee and certain immediate family members of Mr. Molina are the beneficiaries.
- (8) The shares are owned by the M/T Molina Children's Education Trust, of which Mr. Molina is the trustee and certain immediate family members of Mr. Molina are the beneficiaries.
- (9) The shares are owned by the JCM GRAT 607/5, of which Mr. Molina is a beneficiary.
- (10) The options vest in one-fourth increments on each of 3/1/2008, 3/1/2009, 3/1/2010 and 3/1/2011.

### Remarks:

This amendment is being filed to add footnote 6 and correct the number of shares owned by the Molina Siblings Trust. Mr. M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.