RILEY RAY A Form 4 April 01, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common Stock (1)

Citizens,

Inc. Class

(Print or Type Responses)

1. Name and Address of Reporting Person ** RILEY RAY A		Syn	Issuer Name and Ticker or Trading Symbol CITIZENS INC [CIA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) T ANDERSON LA	(Mo	eate of Earliest onth/Day/Year) 31/2001		n		Director	• • • • • • • • • • • • • • • • • • • •	0% Owner	
								below) P, USA Marke	C	
	(Street)		Amendment, Id (Month/Day/Yo	Č	nal		6. Individual or Applicable Line) _X_ Form filed by	•		
AUSTIN	, TX 78752						Form filed by Person	More than One	Reporting	
(City)	(State)	(Zip)	Table I - Non	-Derivativ	e Seci	urities A	cquired, Disposed	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date any (Month/Day/Ye	Code ear) (Instr. 8)	4. Securior(A) or D (D) (Instr. 3,	4 and (A) or	ed of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Citizens, Inc. Class A Common Stock (1)	03/31/2011		S	3,000	D	\$ 7.28	210,601.8085	D		
Citizens, Inc. Class A	03/31/2011		S	299	D	\$ 7.31	210,302.8085	D		

Custodian

for Child -

124,875

Ι

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A Common Stock			Lee Riley
Citizens, Inc. Class A Common Stock	22,823	I	Joint Tenant with Spouse - Jenny Riley
Citizens, Inc. Class A Common Stock	84,544	I	Custodian for Child - Christopher Riley
Citizens, Inc. Class A Common Stock	17,040	I	Spouse
Reminder: Report on a separate line for each class of securities benefit	icially owned directly or indirectly.		
	Persons who respond to the col	lection of	SEC 1474

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

information contained in this form are not

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of	9
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ite	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	Title Numb	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		

Reporting Owners 2

RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752

EVP, USA Marketing

Signatures

/s/Ray A. Riley 04/01/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3