

SANDRIDGE ENERGY INC  
Form 4  
July 25, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN

(Last) (First) (Middle)

95 WELLINGTON STREET WEST, SUITE 800

(Street)

TORONTO, A6 M5J 2N7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction (Month/Day/Year)  
07/21/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock, \$0.001 par value (?Common Shares?)	07/21/2011		S	2,000,000 D \$ 11.2619	6,214,600	I	See footnote (1)
Common Stock, \$0.001 par value ("Common Shares")	07/22/2011		S	1,590,600 D \$ 11.585	4,624,000	I	See footnote (1)



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<u>Signature of Reporting Person</u>	<u>Date</u>
/s/ Bradley Martin, Corporate Secretary	07/25/2011

<u>Signature of Reporting Person</u>	<u>Date</u>
/s/ Benjamin Wong, Chief Financial Officer	07/25/2011

<u>Signature of Reporting Person</u>	<u>Date</u>
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## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 277,000 Common Shares are held directly by V. Prem Watsa, and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including 881,600 Common Shares held by Odyssey Reinsurance (1) Company and its subsidiaries and 2,048,400 Common Shares held by TIG Insurance Company, and no Common Shares are held by Zenith Insurance Company, United States Fire Insurance Company, Fairfax Inc., Falcon Insurance Company (Hong Kong) Ltd. or The North River Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.